Prepared by/Record and Return to: Edward G. Milgrim Milgrim Law Group 3216 Cornne Drive Orlando, FL 32803

#### WALT DISNEY WORLD CHAPTER 163 DEVELOPMENT AGREEMENT

#### WITNESSETH

WHEREAS, in 1967 the Florida Legislature created the Reedy Creek Improvement District (RCID) in order to create a governmental structure as stated in the RCID Charter with the governmental powers, and for the objectives and purposes, stated in the RCID Charter; and

WHEREAS, since 1967 RCID has served as the governing agency to approve long-term plans within its jurisdictional boundary including comprehensive plans and land development regulations, and has approved development applications and issued building permits in accordance with the above; and

WHEREAS, the Board of Supervisors of RCID has the power and authority to administer the comprehensive plan and supporting land development regulations in respect to all lands located within the jurisdictional boundary of RCID (hereinafter referred to as the "RCID Jurisdictional Lands"); and

WHEREAS, this Agreement governs a portion of the RCID Jurisdictional Lands (hereinafter referred to as the "Property") as defined by a legal description attached as <u>EXHIBIT</u> and a location map attached as <u>EXHIBIT</u> 2; and

WHEREAS, Master Developer owns, either directly or through one or more subsidiary entities, the vast majority of the Property, although, in the future, portions of the Property or any other land that Master Developer may acquire within the RCID Jurisdictional Lands, may be transferred or leased to another entity or subdivided and sold or expanded; and

- WHEREAS, Master Developer has developed portions of the Property into the Walt Disney World® Resort ("Walt Disney World"), a world renowned resort with multiple theme parks, entertainment venues, resort hotels, commercial and other land uses along with monorails and transit service to support Walt Disney World, and plans to continue to develop Walt Disney World onto additional portions of the Property (Walt Disney World as further developed and expanded hereinafter referred to as the "Project"); and
- WHEREAS, RCID also owns land comprising a portion of the Property which may be developed as part of the Project in the future; and
- WHEREAS, RCID has adopted a comprehensive plan (hereinafter referred to as the "Comprehensive Plan") that has been reviewed and approved by the State Land Planning Agency, as required by Chapter 163, Florida Statutes; and
- WHEREAS, RCID has adopted land development regulations ("RCID LDRs"), as required by Chapter 163, Florida Statutes; and
- WHEREAS, as required by State growth management law, in June 2022 the Comprehensive Plan was amended and updated to extend the planning timeframe through 2032 and to adopt updates to the future land use map and maximum development program within the RCID Jurisdictional Lands for the timeframe 2022-2032; and
- WHEREAS, this Agreement is needed to establish and vest in Master Developer certain development rights and entitlements for the Project that Master Developer will be able to rely on for the life of this Agreement; and
- WHEREAS, Sections 163.3220-163.3243, Florida Statutes (the "Florida Local Government Development Agreement Act"), authorize local governments and developers to enter into certain types of development agreements, with an initial duration of up to thirty (30) years, to provide certainty to both parties in terms of current and future processes and entitlements; and
- WHEREAS, development agreements pursuant to the Florida Local Government Development Agreement Act are a common tool for developers and local governments in the State of Florida, especially with respect to long-term, multi-phase projects like Walt Disney World; and
- WHEREAS, in accordance with Section 163.3229 of the Florida Local Government Development Agreement Act, the Parties have agreed on a period of thirty (30) years to allow development on the Property of the maximum development program as defined below in <u>TABLE</u> 1 (hereinafter referred to as the "Maximum Development Program"); and
- **NOW, THEREFORE**, in consideration of the mutual terms, covenants and conditions contained herein and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, it is mutually agreed as follows:

#### I. PURPOSE AND AUTHORITY

(A) Recitals. The recitals set forth above are true and correct and are incorporated into this Agreement by reference.

- (B) <u>Purpose</u>. The purpose of this Agreement is three-fold:
- 1) It will provide a binding written agreement between the Parties for the longterm development of the Property and Project in order to vest the Maximum Development Program and to provide certainty to Master Developer; and
- 2) It will stipulate the provision of necessary public facilities by RCID that will be in place concurrent with the demand of the Maximum Development Program as it is constructed; and
- 3) It will provide clarification for how the Comprehensive Plan and RCID LDRs will apply to the Project, both now and in the future.
- (C) <u>Authority for Agreement</u>. This Agreement is entered into pursuant to the authority of the Florida Local Government Development Agreement Act, which consists of Sections 163.3220-163.3243, Florida Statutes. The authority under those sections is supplemental and additional to the powers conferred upon local governments by other laws and it encourages sound capital improvement planning and financing and a commitment to long-term comprehensive planning.

## II. APPROVED LAND USE AND DEVELOPMENT RIGHTS

- (A) <u>Land Use and Project Entitlements</u>. The RCID Jurisdictional Lands consist of land uses as set forth in and consistent with the Future Land Use Map (defined below) and are approved for the Maximum Development Program identified in <u>TABLE 1</u> below. The densities and intensities of the Project are identified and described in <u>TABLE 2</u> below.
- (B) <u>Maximum Building Heights</u>. Building heights are to be controlled and approved by Master Developer in order to protect the immersive nature and aesthetic character of the theme parks and attractions either currently existing or to be built on the Property. Absent specific Master Developer approval, the maximum building heights on the Property are controlled by the Federal Aviation Administration (FAA) height standards and any waiver or variance from said standards as approved by the FAA.
- (C) Provision of Necessary Public Facilities. In order to facilitate the implementation of and provide adequate levels of service for the Maximum Development Program, certain public infrastructure systems will require new facilities and/or expansions of existing facilities (hereinafter referred to as the "Public Facilities"). The Public Facilities are listed in the Capital Improvement Element of the Comprehensive Plan a copy of which is attached hereto and incorporated herein as EXHIBIT 3, and will be funded, designed and constructed or caused to be constructed by RCID. Any land required for the Public Facilities that is owned by Master Developer shall be dedicated to RCID, or other public entity, as required. Compensation for said land dedication shall be negotiated between parties at the time of transfer but in no event shall Master Developer request payment for the land in excess of fair market value as determined by a Member of the Appraisal Institute (MAI) real estate appraiser, jointly selected by the Parties.

# TABLE 1 — Maximum Development Program (RCID Comprehensive Plan, FLUE Table 2-1 — Additional Approved Development Through 2032)

Uses	Comp Plan Future Land Use Where Permitted	2020 Base Condition (Existing) <sup>(1)</sup>	Add'l Approved Through 2032	Total Existing & Approved	
Hotels/Resorts	Hotels/Resorts  Mixed Use Hotel/Resort Commercial Entertainment		14,000 Keys	53,232 Keys	
Office	Mixed Use Commercial	1,004,521 SF	150,000 SF	1,154,521 SF	
Retail/Restaurant	Mixed Use Commercial	1,463,222 SF 1,000,000 SF		2,463,222 SF	
Major Theme Parks	Mixed Use Entertainment	4 Parks	1 Park	5 Parks	
Minor Theme Parks	Mixed Use Entertainment	3 Parks	2 Parks	5 Parks	

<sup>(1)</sup> Does not include 2020 Base Condition Uses stricken in 2022 CPA (e.g., 81 Holes of Golf)

<u>TABLE 2</u> – Average Land Use Densities and Intensities for Existing Development (RCID Comprehensive Plan, FLUE Table 2-5)

Land Use	Developed Acreage	Units	Density / Intensity
Residential	20	17 DU	I.18 DU/Acre
Commercial			
Office/Retail/ Restaurant	303	2,683,907 SF	0.20 FAR
Hotel/Resort			
Hotels and Resorts	2,559	39,232	15.3 Keys/Acre
Golf Courses	816	81	10.1 Holes/Acre
Entertainment			
Major Theme Park	1,916	4 parks	479 Acres/Park
Minor Theme Park	446	3 parks	149 Acres/Park

Note: DU = Dwelling Units / FAR = Floor Area Ratio

<u>Table 2</u> depicts the existing density of development in RCID. As the supply of undeveloped land becomes smaller, new development is projected to occur at somewhat higher densities or on somewhat smaller sites. Infill development within existing activity areas will also tend to increase the overall density of developed areas. While there will be exceptions to this assumption, the overall trend is expected to be towards more dense development.

- (D) <u>Master Development Program Changes and Master Developer Rights.</u>
- 1) The allowed land uses within the RCID Jurisdictional Lands are determined by the Future Land Use Map in the Comprehensive Plan (the "Future Land Use Map") and Chapter 2-20 of the RCID LDRs.
- 2) Master Developer is the master developer for the Project. The Parties agree that all of the development rights and entitlements, including, without limitation, those applicable to all additional approved development through 2032, as established by the Master Development Program identified in TABLE 1 (collectively, the "Master Development Rights and Entitlements") are vested in Master Developer and that Master Developer owns and controls such Master Development Rights and Entitlements. Master Developer may assign portions of the Master Development Rights and Entitlements to other landowners and/or ground lessees within the RCID Jurisdictional Lands. Any proposed development that utilizes any of the Master Development Rights and Entitlements requires the prior written approval of Master Developer. Master Developer shall be responsible for maintaining an accounting of the Master Development Rights and Entitlements that have been used and the Master Development Rights and Entitlements that have been used and the Master Development Rights and Entitlements that are unused and available for use.
- Environmental Long Term Permits Mitigation Credits. In order to facilitate environmentally protective and sustainable development, the Parties previously collaborated in the procurement of federal and state level environmental permits entitling RCID Jurisdictional Lands and RCID's extra-jurisdictional boundaries (EJB) with unique and beneficial development rights and privileges (collectively referred to as the "Long Term Permits")1. Specifically, Master Developer sought and received, all at Master Developer's cost but benefiting the entire RCID Jurisdictional Lands, approvals from U.S. Fish and Wildlife Service and Florida Fish and Wildlife Conservation Commission governing the protection and relocation of threatened and endangered species and requisite mitigation for same. Master Developer similarly pursued and received approval of a comprehensive and forward-looking federal dredge and fill entitlement framework through the U.S. Army Corps of Engineers and U.S. Environmental Protection Agency, creating a site-specific wetland credit mitigation bank via the acquisition, restoration and perpetual management of what is now known as Disney's Wilderness Preserve and Mira Lago. Master Developer and RCID collaboratively pursued approvals from South Florida Water Management District (SFWMD) for a MSSW (Management and Storage of Surface Waters) and ultimately an ERP Conceptual Permit entitling the RCID Jurisdictional Lands and EJB. The SFWMD Permit (as defined in footnote 1) utilizes the same mitigation credit bank referenced above, as developed and managed by Master Developer. The mitigation credits obtained and maintained through the Long Term Permits are collectively referred to herein as the "LTP Mitigation Credits".

The Long Term Permits specifically include, without limitation, the following: South Florida Water Management District (SFWMD) Permit: #48-00714-S, dated September 10, 1992 (the "SFWMD Permit"); Army Corps of Engineers Permit: #199101901 (IP-GS), dated December 21, 1992; and State of Florida Game and Fresh Water Fish Commission Permit No. OSC-4, dated November 12, 1992, Permit No. OSC-SSC-1, dated July 19, 1994 and Permit No. OSC-TSR-1, dated August 9, 1994, issued under the authority of the Wildlife Code of the State of Florida (Chapter 39, Florida Administrative Code).

Given the above, the Parties agree that the LTP Mitigation Credits, including, without limitation, those LTP Mitigation Credits created through South Florida Water Management District Environmental Resource Permits Nos. 48-00714-S and 48-00714-S-22 are vested in Master Developer and that Master Developer is solely entitled to utilize the same. No other entity may use the LTP Mitigation Credits without prior written authorization from Master Developer RCID shall request and must receive written approval from Master Developer to allow for the use of any threatened or endangered species mitigation and/or any use of wetland impacts or LTP Mitigation Credits prior to filing any application for modifications of said permits that seek to impact wetlands affected by these Long Term Permits. As and when Master Developer seeks to use any of the LTP Mitigation Credits, RCID shall promptly cooperate as necessary to allow Master Developer's use of the LTP Mitigation Credits consistent with the Master Development Program, including, without limitation, executing and submitting the appropriate permit applications and any other necessary documentation to allow for such use of LTP Mitigation Credits. RCID shall neither prohibit nor impede the use of the LTP Mitigation Credits by Master Developer for development in accordance with the Maximum Development Plan nor require any additional mitigation.

# III. <u>DEVELOPMENT REVIEW, UTILITIES AND REQUIRED PERMITS</u>

- (A) <u>Development Review</u>. Any proposed development utilizing the Maximum Development Program (see <u>TABLE 1</u>) must follow the development review and approval process as defined in the RCID LDRs.
- (B) <u>Public Facilities</u>. Public Facilities that serve the Project, including, but not limited to, potable water, sanitary sewer, and solid waste management, are provided by RCID. Public Facilities will be addressed consistent with **EXHIBIT 3** for the Public Facilities identified in such Exhibit.
- (C) <u>Development Permits Required</u>. Attached as <u>EXHIBIT 4</u> is a list of local development permits required to develop the Property and the Project. The failure of this Agreement to address a particular permit, condition, term, or restriction shall not relieve Master Developer of the necessity of complying, and Master Developer agrees to comply, with the laws, ordinances and regulations governing said permitting requirements, conditions, term or restrictions.
- IV. GOVERNING LAWS AND POLICIES. This Agreement establishes the standards that apply to the Property and the Project and if there is any conflict between the Agreement and the Comprehensive Plan or RCID LDRs this Agreement shall prevail. Furthermore, for Comprehensive Plan goals, objectives and policies and RCID LDRs not in conflict with this Agreement, the version of the Comprehensive Plan, RCID LDRs and other local government laws and policies governing the development of the Property in effect at the time of execution of this Agreement shall govern the development of the Property and the Project for the duration of this Agreement. RCID may apply subsequently adopted laws and policies to the development subject to this Agreement, only if RCID has followed the procedures set forth in Chapter 163.3233, Florida Statutes.
- V. MORATORIA. No moratorium, ordinance, resolution or other land development regulation or limitation on the rate, timing or sequencing of the development of the Project shall

apply to or govern the development of the Project in accordance with the Master Development Program during the term hereof, whether affecting building permits, occupancy permits, or other entitlements to be issued by RCID. In the event of any such action, Master Developer shall continue to be entitled to apply for an receive development approvals in accordance with the RCID LDRs and other local government laws and policies governing the development of the Property and the Project in effect at the time of execution of this Agreement and the terms of this Agreement.

- VI. COMPREHENSIVE PLAN. Pursuant to the terms and conditions of this Agreement, RCID finds that the Project, as proposed in this Agreement, is consistent with the Comprehensive Plan and RCID LDRs. Master Developer agrees that any development proposals utilizing development rights from this Agreement will be reviewed for consistency with the Comprehensive Plan and RCID LDRs in effect at the time of this Agreement unless amended per Section IV.
- VII. NO LIEN OR ENCUMBRANCE. Nothing herein shall be construed as creating a lien or other encumbrance on or with respect to title to the Property (or any portion thereof).
- VIII. **DURATION.** The duration of this Agreement shall be thirty (30) years from its effective date but may be extended by mutual consent of RCID and Master Developer and subject to a public hearing pursuant to Chapter 163.3229, Florida Statutes, or through extensions filed pursuant to Chapter 252.363, Florida Statutes.
- IX. BINDING EFFECT. The burdens of this Agreement shall be binding upon, and the benefits of this Agreement shall inure to, all successors and assigns of each party.
- X. GOVERNING LAW. This Agreement, and the rights and obligations of the Parties hereunder, shall be governed by, construed under and enforced in accordance with the laws of the State of Florida. Preparation of this Agreement has been a joint effort of the Parties and the resulting document shall not, solely as a matter of judicial construction, be construed more severely against a party to the Agreement.
- XI. SEVERABILITY. If any provision of this Agreement, or the application thereof to any person or circumstances, shall to any extent be held invalid or unenforceable by a court (or other government body) of competent jurisdiction, then the remainder of this Agreement shall be valid and enforceable to the fullest extent permitted by law. Any provision(s) held wholly or partly invalid or unenforceable shall be deemed amended, and the court or other government body is authorized to reform the provision(s) to the minimum extent necessary to render them valid and enforceable in conformity with the Parties' intent as manifested herein.
- XII. MODIFICATION OR CANCELLATION. Modification or cancellation of all or any portion of this Agreement without either the express written consent of Master Developer or in accordance with Section 163.3235, Florida Statutes, shall be considered per se a modification or cancellation of the allowable uses and entitlements to Master Developer's legal and equitable interest in the Property.
- XIII. EXHIBITS. Unless otherwise provided in this Agreement, all exhibits are incorporated herein by reference.
- XIV. CAPTIONS FOR PARAGRAPH HEADINGS. Captions and paragraph headings

contained in this Agreement are for convenience and reference only, and in no way define, describe, extend or limit the scope or intent of this Agreement, nor the intent of any provision hereof.

- XV. COUNTERPARTS. This Agreement may be executed in several counterparts, each constituting a duplicate original, but all such counterparts constituting one and the same instrument.
- XVI. ASSIGNABILITY. This Agreement may be wholly or partially assigned by Master Developer to one or more third parties.
- **XVII. EFFECTIVE DATE.** This Agreement is effective on the date that a fully-executed copy is filed in the Official Records of the Orange County Comptroller and the Official Records of the Osceola County Comptroller.
- **XVIII. TERMINATION.** This Agreement shall terminate in thirty (30) years from its effective date, unless extended which includes, without limitation, extensions filed pursuant to Section 252.363, Florida Statutes, or may be terminated by mutual consent of the Parties.
- XIX. AMENDMENTS. This Agreement may be amended by mutual consent of the Parties or by their successors in interest so long as amendments meet the requirements of Section 163.3237, Florida Statutes. All amendments to this Agreement will be adopted as an amended and restated version and when an amendment goes into effect then all prior versions of this Agreement shall be null and void.
- XX. NO THIRD PARTY CONSENT REQUIRED. No one other than the Parties or their successors in interest may seek an amendment to this Agreement and no consent of any other parties shall be required.
- XXI. EFFECT ON EXISTING DEVELOPMENT. Nothing in this Agreement terminates, rescinds, cancels, or modifies allowable uses or entitlements vested with any other property owners subject to the jurisdiction of RCID.
- **XXII. FURTHER ASSURANCES.** Each of the Parties hereto agrees to do, execute, acknowledge and deliver, or cause to be done, executed, acknowledged and delivered, all such further acts and assurances as shall be reasonably requested by the other party in order to carry out the intent of this Agreement and give effect thereto. Without in any manner limiting the specific rights and obligations set forth in this Agreement, the Parties hereby declare their intention to cooperate with each other in effecting the terms of this Agreement, and to coordinate the performance of their respective obligations under the terms of this Agreement.
- **XXIII. NOTICES.** Any notices or reports required by this Agreement shall be sent to the following:

For the Reedy Creek Improvement District:

Reedy Creek Improvement District Attention: District Administrator 1900 Hotel Plaza Blvd. Lake Buena Vista, Florida 32830

With a copy to:

Milgrim Law Group Attention: Edward G. Milgrim 3216 Corrine Drive Orlando, Florida 32803

For Master Developer:

Walt Disney Parks and Resort U.S., Inc. c/o Walt Disney Imagineering
Attention: Site Portfolio Executive – WDW
WDI EPCOT Main Building, Floor 1
1365 Avenue of the Stars
Lake Buena Vista, Florida 32830

With a copy to:

Walt Disney Parks and Resorts U.S., Inc. c/o Walt Disney World – Legal Department Attention: Chief Counsel
Team Disney, 4<sup>th</sup> Floor North
1375 Lake Buena Vista Drive
Lake Buena Vista, Florida 32830

XXIV. PUBLIC HEARINGS. This Agreement was approved by the Reedy Creek Improvement District Board of Supervisors after two properly noticed public hearings before the Board on 2012 25, 2023 and February 8, 2023.

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[SIGNATURES ON FOLLOWING PAGES.]

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representatives, have executed this Agreement as of the date set forth below. WITNESSES: WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation By: Witness Signature) (Witness Printed Name) STATE OF FLORIDA COUNTY OF ORANGE The foregoing instrument was acknowledged before me by means of physical presence online notarization this btb day of how , 2023 by John HC Covon of Walt Disney Parks and Resorts U.S., Inc., a Florida corporation, who is \_\_\_\_personally known to me or \_\_\_\_ who has produced as identification. Notary Public State of Florida Jennifer ! Opitz dy Commission GG 982408 Expires 05/29/2024 Name (typed, printed or stamped)

IN WITNESS WHEREOF, the Parties hereto, through their duly authorized

politic of the State of Florida By: Board of Supervisors  By:  Print Name: John H. Classe, Tr  Title: District Administrator  Date: 2 9 7 3  DA  NGE  In part of Florida, who is personally known to me as identification.  BLANA PERRAS  AMISSION # HI 28417  ES: November 18, 2028  DA  NGE  In part of Florida, who is personally known to me duced as identification.  Notary Public Percos  Name (typed, printed or stamped)  DA  NGE  In part of Florida and politic of the State of Florida, who is personally known to me duced as identification.  Notary Public Percos  Name (typed, printed or stamped)  DA  NGE  In part of Florida and politic of the State of Florida, who is personally known to me duced as identification.  Notary Public Percos  Name (typed, printed or stamped)		REEDY CREEK IMPROVEMENT DISTRICT,
By: Board of Supervisors  By: Print Name. John H. Classe, Tr  Title: District Administrator  Date: 2 973  DA  NGE  Date: 2 973  DA  NGE  To a second of Supervisors  Date: 2 973  DA  NGE  Date: 2 973  DA  NGE  To a second of Supervisors  Date: 2 973  DA  NGE  Date: 2 973		a public corporation and public body corporate and
Date: 2 8 7 3  DA  NGE  Ing instrument was acknowledged before me by means of Aphysical presence rization this day of February 2023 by John H. Classe Je.  MINISTRAS  MISSION # HH 28477  EB: November 18, 2028  DA  NGE  Ing instrument was acknowledged before me by means of Aphysical presence of the state of Florida, who is personally known to me duced as identification.  Notary Public Perros  Name (typed, printed or stamped)  DA  NGE  Ing instrument was acknowledged before me by means of Physical presence of the state of Physical Presence of Physical Prese		By: Board of Supervisors
Date:		Print Name John H. Classe Tr
Date: 283  DA  NGE  In instrument was acknowledged before me by means of physical presence rization this day of february 2023 by John H. Cosse Le.  In instrument was acknowledged before me by means of physical presence rization this day of february 2023 by John H. Cosse Le.  In instrument was acknowledged before me by means of physical presence are instrument was acknowledged before me by means of physical presence are instrument was acknowledged before me by means of physical presence.		Title: <u>Pistrict</u> Administrator
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in instrument was acknowledged before me by means of	DISTRICT CLERK	Date: 2 8 3
porate and politic of the State of Florida, who is personally known to me duced as identification.    LANA PERRAS   Notary Public   Notary Public     St. November 18, 2026   Name (typed, printed or stamped)    DA   NGE   Notary Public   Name (typed, printed or stamped)    DA   NGE   Notary Public   Name (typed, printed or stamped)	STATE OF FLORIDA COUNTY OF ORANGE	
In the second se	as <u>District Administrator</u> of Ree	edy Creek Improvement District, a public corporation e State of Florida, who is personally known to me
NGE  ing instrument was acknowledged before me by means of physical presence	ILANA PERRAS MY COMMISSION # HH 289477 EXPIRES: November 18, 2026	Ilana Herras
ig instrument was acknowledged before me by means of physical presence	STATE OF FLORIDA COUNTY OF ORANGE	
Reedy Creek Improvement District, a public corporation and public body c of the State of Florida, who ispersonally known to me or who has	as District Clerk of Reedy Creek Improve	ement District, a public corporation and public body who is personally known to me or who has
MANA PERRAS  MMISSION # HH 288477 SS: November 18, 2026  Notary Public  Peyros  Name (typed, printed or stamped)	HAMA DEED AS	Lana Veuas
Reedy Creek Improvement District, a public corporation and public be c of the State of Florida, who is personally known to me or who as identification.  LANA PERRAS  Notary Public	STATE OF FLORIDA COUNTY OF ORANGE  The foregoing instrument was acknown or online notarization this can day of as District Clerk of Reedy Creek Improve corporate and politic of the State of Florida produced as identify	Name (typed, printed or stamped)  owledged before me by means of physical present from and 2023 by Ina from ement District, a public corporation and public book, who is personally known to me or who incation.

## LIST OF EXHIBITS

**Exhibit 1** Legal Description

Exhibit 2 Location Map

Exhibit 3 Capital Improvements Schedule

**Exhibit 4** List of Required Local Development Permits

#### EXHIBIT 1

#### LEGAL DESCRIPTION

The Property is defined as the following property less and except any portions of the following property that are, as of the Effective Date of this Agreement, owned in fee simple by a party other than RCID or Master Developer. If, during the Term of this Agreement, Master Developer obtains ownership of any portions of the following property that are owned in fee simple by a party other than RCID or Master Developer as of the Effective Date of this Agreement, such property shall be deemed to be and treated as part of the Project.

(See attached 56 page legal description)

#### DESCRIPTION OF DEVELOPERS' AGREEMENT IN ORANGE COUNTY, FLORIDA

A parcel of land lying in Sections 1 through 3, 8 through 17, 19 through 28, 33 through 36 Township 24 South, Range 27 East, and Sections 6 through 8, 17 through 22, 27 through 31, Township 24 South, Range 28 East, Orange County, Florida, and being more particularly described as follows:

Begin at the Southwest corner of the Northwest 1/4 of the Southwest 1/4 of Section 6, Township 24 South, Range 28 East run N 00°00'22" E, 1327.43 feet along the West line of Section 6 to the Northwest corner of the Southwest 1/4 of said Section 6; thence N 89°27'45" E, 1997.50 feet along the North line of the South half of Section 6, to the Southwest corner of the East 1/2 of the Southeast 1/4 of the Northwest 1/4 of Section 6, thence N 00°20'35" W, 1154.75 feet along the West line of the East 1/2 of the Southeast 1/4 of the Northwest 1/4 of Section 6; thence N 89°38'50" E, 663.64 feet along a line that is 165.00 feet South of and parallel to the North line of the Southeast 1/4 of the Northwest 1/4 of Section 6; thence N 89°11'34" E, 148.62 feet +/- along a line parallel to and 165.00 feet South of the North line of the Southwest 1/4 of the Northeast 1/4 of Section 6 to a point on the Westerly shore line of Lake Mable; thence meander the shore line of Lake Mable in a Southerly direction, to a point on the South line of Section 6 and the North line of Section 7, Township 24 South, Range 28 East, said point being S 16°20'10" W, 3981.97 feet more or less from the previously described point, and also lying N 89°31'17" E, 1683.05 feet from the Southwest corner of Section 6; thence continue along the shore line of Lake Mable in a Southeasterly and Northeasterly direction across the North 1/4 of Section 7, to the North line of Section 7 and the South line of Section 6, Township 24 South, Range 28 East, said point being N 89°31'17" E, along the North section line of Section 7, 1381.64 feet from the previously described point and lying S 89°31'17" W, 2304.35 feet from the Northeast corner of Section 7; thence continue to meander the shore line of Lake Mable in a Northeasterly direction across the Southeast 1/4 of Section 6, Township 24 South, Range 28 East to a point on said shoreline which is intersected by the North line of the South half of the Southeast 1/4 of Section 6, said point being N 25°14'10" E, 1475.82 feet from the previously described point; thence N 89°29'30" E, along said North line of the South half of the Southeast 1/4 of Section 6, 1679.89 feet to the East section line thereof; thence S 00°12'20" W, 1330.62 feet along the East line of Section 6 to the Southeast corner of Section 6 and the Northwest corner of Section 8, Township 24 South, Range 28 East; thence N 89°21'03" E along the North line of Section 8, 191.58 feet more or less to a point on the West shore line of South Lake; thence meander the shore line of South Lake in a Southwesterly, Southeasterly and Northeasterly direction to a point where the shore line of South Lake intersects the East line of the West half of the West half of Section 8; said point being S 25°17'13" E, 2679.01 feet more or less from the previously described point; thence S 00°13'59" W, 221.07 feet to the Northeast corner of the Northwest 1/4 of the Southwest 1/4 of Section 8; thence S 00°06'21" E along the East line of the West half of the Southwest 1/4 of Section 8, 1334.85 feet to the Southeast corner of the Northwest 1/4 of the Southwest 1/4 of Section 8; thence S 88°48'04" W, 1111.09 feet to a point of curvature of a curve concave Southeasterly having a radius of 545.08 feet, and a central angle of 81°15'08"; thence run Southwesterly along the arc of said curve, 772.99 feet; to a point of reverse curvature of a curve concave Northerly having a radius of 80.00 feet, and a central angle of 128°43'50"; thence run Westerly along the arc of said curve, 179.74 feet; thence S 43°40'59" E, 16.92 feet; thence S 34°38'41" E, 8.13 feet; thence S 25°16'40" E, 86.79 feet; thence S 28°57'56" E, 106.03 feet; thence S 58°01'53" E, 87.73 feet; thence N 85°59'29" E, 134.58 feet to a point of curvature of a curve concave Southerly having a radius of 425.00 feet, and a central angle of 23°29'59"; thence run Easterly along the arc of said curve, 174.31 feet; to a point of compound curvature of a curve concave Southwesterly having a radius of 15.00 feet, and a central angle of 46°20'48"; thence run Southeasterly along the arc of said curve, 12.13 feet; to a point of compound curvature of a curve concave Westerly having a radius of 425.00 feet, and a central angle of 16°33'54"; thence run Southerly along the arc of said curve, 122.87 feet; to a point of compound curvature of a curve concave Westerly having a radius of 25.00 feet, and a central angle of 51°32'25"; thence run Southerly along the arc of said curve, 22.49 feet; thence S 43°56'36" W, 91.06 feet; thence S 64°40'37" W, 105.25 feet; thence S 40°45'32" W, 117.42 feet; thence S 13°26'04" W, 97.39 feet; thence S 42°14'20" W, 133.97 feet; thence S 68°59'11" W, 89.71 feet; thence S 28°50'44" W, 77.77 feet; thence S 14°52'47" W, 88.32 feet; thence S 01°59'29" E, 106.28 feet; thence S 24°42'46" W, 241.59 feet; thence S 36°55'50" W, 126.64 feet; thence S 24°03'44" W, 71.01 feet to a point of curvature of a curve concave Northwesterly having a radius of 25.00 feet, and a central angle of 40°55'45"; thence run Southwesterly along the arc of said curve, 17.86 feet; thence S 64°59'30" W, 91.68 feet to a point of curvature of a curve concave Northerly having a radius of 25.00 feet, and a central angle of 46°29'32"; thence run Westerly along the arc of said curve, 20.29 feet; thence N 68°30'58" W, 131.37 feet; thence N 34°57'28" W, 145.43 feet; thence N 10°44'04" W, 144.09 feet; thence N 10°34'18" E, 129.55 feet; thence N 44°03'35" E, 129.67 feet; thence N 86°35'32" E, 100.03 feet; thence N 62°48'18" E, 100.08 feet; thence N 58°16'14" E, 95.99 feet; thence N 15°01'47" E, 86.03 feet; thence N 14°30'32" W, 104.94 feet; thence N 03°06'23" W, 111.09 feet; thence N 07°32'42" E, 68.01 feet; thence N 15°14'13" W, 80.67 feet; thence N 87°12'48" W, 40.11 feet; thence S 77°42'57" W, 84.88 feet; thence S 74°44'47" W, 66.79 feet; thence S 35°20'27" W, 90.33 feet; thence S 22°58'13" W, 87.94 feet; thence S 20°05'22" W, 168.18 feet; thence S 65°39'23" W, 108.46 feet; thence N 79°02'16" W, 146.86 feet; thence S 44°41'24" W, 85.24 feet; thence S 66°58'59" W, 80.82 feet; thence N 89°03'00" W, 96.88 feet; thence S 84°18'13" W, 51.79 feet; thence S 77°56'53" W, 116.91 feet; thence S 70°14'00" W, 84.26 feet; thence N 63°52'48" W, 163.26 feet; thence N 71°49'57" W, 91.32 feet; thence N 56°38'48" W, 106.72 feet; thence N 37°38'37" W, 96.72 feet; thence N 69°48'38" W, 85.22 feet; thence N 85°15'14" W, 95.72 feet; thence N 76°56'11" W, 104.56 feet; thence S 28°55'14" W, 152.44 feet; thence S 13°45'44" E, 47.73 feet to a point of curvature of a curve concave Westerly having a radius of 75.00 feet, and a central angle of 30°06'13"; thence run Southerly along the arc of said curve, 39.41 feet; to a point of reverse curvature of a curve concave Northeasterly having a radius of 45.00 feet, and a central angle of 99°54'55"; thence run Southeasterly along the arc of said curve, 78.47 feet; to a point of reverse curvature of a curve concave Southwesterly having a radius of 250.00 feet, and a central angle of 55°31'16"; thence run Southeasterly along the arc of said curve, 242.26 feet; thence S 28°03'11" E, 95.35 feet to a point of curvature of a curve concave Westerly having a radius of 125.00 feet, and a central angle of 59°41'01"; thence run Southerly along the arc of said curve, 130.21 feet; thence S 31°37'50" W, 165.37 feet; thence S 51°01'41" E, 83.54 feet to a point on a non-tangent curve concave Southeasterly having a radius of 676.49 feet, and a central angle of 29°43'07"; thence from a tangent bearing of N 50°17'44" E run Northeasterly along the arc of said curve, 350.89 feet; thence S 35°59'30" E, 246.14 feet; thence S 55°37'13" E, 316.45 feet; thence S 68°44'46" E, 336.44 feet to a point on a non-tangent curve concave Southerly having a radius of 399.38 feet, and a central angle of 09°53'41"; thence from a tangent bearing of N 79°13'56" E run Easterly along the arc of said curve, 68.97 feet; to a point of reverse curvature of a curve concave Northerly having a radius of 137.63 feet, and a central angle of 14°21'49"; thence run Easterly along the arc of said curve, 34.50 feet; thence S 03°57'40" W, 60.74 feet to a point on a non-tangent curve concave Southerly having a radius of 344.38 feet, and a central angle of 04°15'11"; thence from a tangent bearing of S 86°02'20" E run Easterly along the arc of said curve, 25.56 feet; to a point of compound curvature of a curve concave Southerly having a radius of 132.00 feet, and a central angle of 26°04'01"; thence run Easterly along the arc of said curve, 60.05 feet; to a point on a non-tangent curve concave Southwesterly having a radius of 184.37 feet, and a central angle of 31°44'00"; thence from a tangent bearing of S 49°44'21" E run Southeasterly along the arc of said curve, 102.11 feet; to a point of compound curvature of a curve concave Westerly having a radius of 679.36 feet, and a central angle of 08°51'48"; thence run Southerly along the arc of said curve, 105.09 feet; to a point of reverse curvature of a curve concave Easterly having a radius of 437.18 feet, and a central angle of 18°37'07"; thence run Southerly along the arc of said curve,

142.06 feet; to a point of compound curvature of a curve concave Northeasterly having a radius of 395.25 feet, and a central angle of 18°13'39"; thence run Southeasterly along the arc of said curve, 125.74 feet; to a point of reverse curvature of a curve concave Southwesterly having a radius of 645.09 feet, and a central angle of 03°21'33"; thence run Southeasterly along the arc of said curve, 37.82 feet; thence N 82°18'14" W, 71.09 feet; thence N 51°44'44" W, 65.78 feet; thence N 80°24'25" W, 90.39 feet; thence S 48°32'46" W, 80.93 feet; thence S 22°55'38" W, 113.12 feet; thence S 27°19'16" E, 55.45 feet; thence S 18°40'56" W, 159.75 feet; thence S 10°48'30" W, 160.42 feet to a point of curvature of a curve concave Easterly having a radius of 223.65 feet, and a central angle of 59°02'33"; thence run Southerly along the arc of said curve, 230.47 feet; to a point on the Northerly and Easterly boundary of Tract R, Golden Oak Phase 1B according to the Plat thereof recorded in Plat Book 75, Pages 3 through 15 of the Public Records of Orange County, a non-tangent curve concave Northerly having a radius of 25.00 feet, and a central angle of 64°33'48"; thence from a tangent bearing of S 49°58'05" E run Easterly along the arc of said curve, 28.17 feet; thence N 65°28'07" E, 122.36 feet; thence N 76°27'23" E, 76.59 feet to a point of curvature of a curve concave Northwesterly having a radius of 25.00 feet, and a central angle of 25°14'16"; thence run Northeasterly along the arc of said curve, 11.01 feet; thence S 78°11'38" E, 85.68 feet to a point on a nontangent curve concave Easterly having a radius of 1010.00 feet, and a central angle of 07°58'42"; thence from a tangent bearing of S 11°48'22" W run Southerly along the arc of said curve, 140.64 feet; to a point on a non-tangent curve concave Southwesterly having a radius of 25.00 feet, and a central angle of 87°13'52"; thence from a tangent bearing of N 03°49'41" E run Northwesterly along the arc of said curve, 38.06 feet; thence N 83°24'11" W, 42.54 feet to a point of curvature of a curve concave Southerly having a radius of 221.37 feet, and a central angle of 29°07'38"; thence run Westerly along the arc of said curve, 112.54 feet; to a point of reverse curvature of a curve concave Northerly having a radius of 132.76 feet, and a central angle of 48°16'12"; thence run Westerly along the arc of said curve, 111.85 feet; to a point on a non-tangent curve concave Northeasterly having a radius of 234.18 feet, and a central angle of 14°51'36"; thence from a tangent bearing of N 64°15'37" W run Northwesterly along the arc of said curve, 60.74 feet; thence S 24°23'32" E, 34.06 feet; thence S 18°04'39" E, 78.70 feet to a point on a non-tangent curve concave Northwesterly having a radius of 25.00 feet, and a central angle of 115°40'49"; thence from a tangent bearing of S 17°50'29" E run Southwesterly along the arc of said curve, 50.48 feet; thence N 82°09'40" W, 26.47 feet; thence S 26°43'01" W, 107.99 feet; thence S 13°53'13" W, 84.71 feet; thence S 20°06'37" W, 86.21 feet; thence S 22°42'17" W, 90.27 feet; thence S 48°33'38" W, 93.96 feet; thence S 51°48'05" W, 58.47 feet; thence S 70°41'52" W, 98.39 feet; thence S 75°48'30" W, 82.70 feet; thence N 82°22'12" W, 18.57 feet; thence S 59°48'12" W, 61.99 feet; thence S 23°48'42" W, 31.41 feet; thence S 21°34'58" E, 112.96 feet; thence S 25°04'56" E, 80.36 feet; thence S 06°58'19" E, 51.79 feet to a point of curvature of a curve concave Westerly having a radius of 25.00 feet, and a central angle of 54°17'13"; thence run Southerly along the arc of said curve, 23.69 feet; thence S 47°18'54" W, 37.10 feet; thence S 03°48'45" E, 24.29 feet to a point of curvature of a curve concave Northwesterly having a radius of 25.00 feet, and a central angle of 79°16'52"; thence run Southwesterly along the arc of said curve, 34.59 feet; thence S 75°28'07" W, 70.19 feet to a point of curvature of a curve concave Northerly having a radius of 25.00 feet, and a central angle of 41°16'24"; thence run Westerly along the arc of said curve, 18.01 feet; thence N 63°15'30" W, 63.09 feet to a point on the Easterly right-of-way of RCID canal L-105 as described in Official Records Book 1896, Page 232 of the Public Records of Orange County Florida, and a non-tangent curve concave Easterly having a radius of 1505.50 feet, and a central angle of 37°08'46"; thence from a tangent bearing of S 03°51'20" E run Southerly along the arc of said curve and right-of-way, 976.05 feet; thence continue along said right-of-way S 41°00'06" E, 193.39 feet; thence S 48°59'54" W, 100.00 feet to a point on the westerly right-of-way of said Canal; thence departing said Canal run, N 87°15'41" W, 130.57 feet; thence N 63°21'34" W, 33.90 feet; thence N 81°08'52" W, 154.09 feet; thence N 39°33'00" W, 38.53 feet; thence N 28°54'14" W, 86.79 feet; thence N 28°30'43" W, 101.63 feet; thence N 32°36'46" W, 77.00 feet; thence N 39°30'36" W, 98.30 feet to a point of curvature of a curve concave Easterly having a radius

of 25.00 feet, and a central angle of 37°14'40"; thence run Northerly along the arc of said curve, 16.25 feet; thence N 02°15'56" W, 56.50 feet; thence N 39°36'59" W, 135.27 feet; thence N 85°04'00" W, 67.65 feet to a point of curvature of a curve concave Northeasterly having a radius of 25.00 feet, and a central angle of 46°40'29"; thence run Northwesterly along the arc of said curve, 20.37 feet; thence N 38°23'30" W, 64.62 feet; thence N 64°16'04" W, 16.33 feet to a point of curvature of a curve concave Northeasterly having a radius of 25.00 feet, and a central angle of 58°38'45"; thence run Northwesterly along the arc of said curve, 25.59 feet; thence N 05°37'20" W, 20.54 feet; thence N 44°31'28" W, 62.56 feet; thence S 23°42'54" W, 95.95 feet to a point of curvature of a curve concave Northwesterly having a radius of 25.00 feet, and a central angle of 84°46'10"; thence run Southwesterly along the arc of said curve, 36.99 feet; thence N 71°30'56" W, 65.59 feet; thence N 67°45'46" W, 71.42 feet; thence N 47°09'12" W, 129.61 feet; thence N 28°09'10" W, 67.04 feet to a point of curvature of a curve concave Easterly having a radius of 25.00 feet, and a central angle of 58°17'03"; thence run Northerly along the arc of said curve, 25.43 feet; thence N 30°07'52" E, 66.18 feet; thence N 41°27'39" E, 82.62 feet; thence N 28°03'16" E, 61.53 feet; thence N 21°03'09" W, 47.93 feet; thence N 17°13'11" W, 99.26 feet; thence N 00°32'57" E, 48.45 feet; thence N 12°21'10" E, 151.79 feet; thence N 23°46'35" E, 109.94 feet; thence N 39°26'51" E, 91.52 feet; thence N 17°00'45" E, 45.16 feet; thence N 34°56'26" W, 27.03 feet; thence N 26°29'23" W, 104.81 feet; thence S 48°40'54" W, 30.14 feet to a point on a non-tangent curve concave Southerly having a radius of 7.86 feet, and a central angle of 78°20'37"; thence from a tangent bearing of N 28°56'03" W run Westerly along the arc of said curve, 10.75 feet; to a point of compound curvature of a curve concave Southeasterly having a radius of 19.64 feet, and a central angle of 36°52'37"; thence run Southwesterly along the arc of said curve, 12.64 feet; to a point of compound curvature of a curve concave Easterly having a radius of 3.95 feet, and a central angle of 74°25'35"; thence run Southerly along the arc of said curve, 5.13 feet; thence S 38°34'51" E, 13.88 feet; thence S 51°58'30" W, 145.54 feet; thence N 37°57'09" W, 16.70 feet to a point on a non-tangent curve concave Northeasterly having a radius of 1080.42 feet, and a central angle of 20°21'16"; thence from a tangent bearing of N 48°06'54" W run Northwesterly along the arc of said curve, 383.82 feet; thence N 37°56'18" W, 17.87 feet; thence N 30°54'21" W, 193.79 feet to a point on a non-tangent curve concave Southeasterly having a radius of 762.70 feet, and a central angle of 08°52'54"; thence from a tangent bearing of S 63°58'49" W run Southwesterly along the arc of said curve, 118.23 feet; thence S 55°05'55" W, 58.77 feet to a point of curvature of a curve concave Southeasterly having a radius of 160.82 feet, and a central angle of 19°16'01"; thence run Southwesterly along the arc of said curve, 54.08 feet; to a point of reverse curvature of a curve concave Northwesterly having a radius of 159.35 feet, and a central angle of 36°15'00"; thence run Southwesterly along the arc of said curve, 100.82 feet; thence S 72°04'54" W, 26.78 feet to a point of curvature of a curve concave Southeasterly having a radius of 158.03 feet, and a central angle of 21°54'44"; thence run Southwesterly along the arc of said curve, 60.44 feet; to a point on a non-tangent curve concave Northeasterly having a radius of 52.89 feet, and a central angle of 104°26'29"; thence from a tangent bearing of S 75°27'00" W run Northwesterly along the arc of said curve, 96.41 feet; thence N 00°06'31" W, 54.31 feet; thence N 74°49'42" W, 43.41 feet; thence S 44°47'41" W, 145.43 feet; thence S 45°05'06" E, 18.68 feet; thence S 03°14'02" W, 84.66 feet; thence S 05°12'38" E, 58.35 feet to a point of curvature of a curve concave Easterly having a radius of 1125.00 feet, and a central angle of 27°57'29"; thence run Southerly along the arc of said curve, 548.95 feet; thence S 33°10'07" E, 163.59 feet to a point of curvature of a curve concave Westerly having a radius of 492.00 feet, and a central angle of 26°59'13"; thence run Southerly along the arc of said curve, 231.74 feet; thence N 86°26'26" E, 126.87 feet; thence N 76°15'46" E, 63.89 feet; thence S 64°36'17" E, 118.17 feet; thence S 52°36'40" E, 63.05 feet; thence S 45°16'16" E, 127.88 feet to a point of curvature of a curve concave Southwesterly having a radius of 25.00 feet, and a central angle of 35°13'41"; thence run Southeasterly along the arc of said curve, 15.37 feet; thence S 10°02'35" E, 93.01 feet to a point of curvature of a curve concave Westerly having a radius of 25.00 feet, and a central angle of 46°18'35"; thence run Southerly along the arc of said curve, 20.21 feet; thence S 36°16'00" W, 28.53 feet; thence S

20°23'46" W, 184.90 feet; thence S 25°05'40" W, 31.33 feet to a point on a non-tangent curve concave Northwesterly having a radius of 25.00 feet, and a central angle of 33°58'13"; thence from a tangent bearing of S 21°14'14" W run Southwesterly along the arc of said curve, 14.82 feet; thence S 55°12'27" W, 19.76 feet; thence S 18°42'59" W, 22.23 feet to a point on a non-tangent curve concave Southwesterly having a radius of 1908.34 feet, and a central angle of 22°05'51"; thence from a tangent bearing of S 75°17'36" E run Southeasterly along the arc of said curve, 736.00 feet; thence S 53°11'44" E, 1498.58 feet to a point of curvature of a curve concave Northeasterly having a radius of 950.92 feet, and a central angle of 14°29'06"; thence run Southeasterly along the arc of said curve, 240.40 feet; to a point of compound curvature of a curve concave Northerly having a radius of 513.39 feet, and a central angle of 13°13'42"; thence run Easterly along the arc of said curve, 118.53 feet; thence S 80°54'32" E, 34.76 feet to a point of curvature of a curve concave Northerly having a radius of 1109.03 feet, and a central angle of 07°17'21"; thence run Easterly along the arc of said curve, 141.09 feet; thence S 88°11'54" E, 77.05 feet; thence S 89°29'03" E, 140.11 feet; thence S 89°29'03" E, 433.68 feet; thence N 89°58'59" E, 1465.17 feet; thence N 00°00'00" E, 131.18 feet; thence N 45°00'00" W, 71.68 feet; thence N 00°00'00" E, 633.08 feet; thence N 89°59'00" W, 445.76 feet; thence N 00°27'46" E, 673.19 feet; thence S 89°58'17" E, 398.81 feet; thence N 00°00'00" E, 753.74 feet; thence N 90°00'00" W, 362.43 feet; thence N 05°16'59" W, 106.23 feet; thence N 26°33'54" W, 135.35 feet; thence N 47°32'44" E, 146.69 feet; thence N 11°28'34" E, 24.04 feet to a point of curvature of a curve concave Westerly having a radius of 15.00 feet, and a central angle of 52°09'22"; thence run Northerly along the arc of said curve, 13.65 feet; thence N 40°40'48" W, 82.81 feet; thence N 90°00'00" W, 73.87 feet to a point on a non-tangent curve concave Westerly having a radius of 1396.50 feet, and a central angle of 06°53'10"; thence from a tangent bearing of N 07°09'56" E run Northerly along the arc of said curve, 167.84 feet; thence N 00°16'47" E, 0.50 feet to the Northwest corner of the Northeast 1/4 of the Southwest 1/4 of Section 17 Township 24 South Range 28 East; thence S 89°56'53" E, 3992.90 feet along the North line of the South half of Section 17, to the East 1/4 corner of Section 17; thence S 00°24'52" W, 2682.68 feet along the East section line of Section 17 to the Southeast corner of Section 17 and the Northeast corner of Section 20, Township 24 South, Range 28 East; thence S 00°01'36" E, 1333.66 feet along the East section line of Section 20 to the Southeast corner of the Northeast 1/4 of the Northeast 1/4 of Section 20 and the Southwest corner of the Northwest 1/4 of the Northwest 1/4 of Section 21, Township 24 South, Range 28 East; thence N 89°57'37" E, 670.11 feet to the Northwest corner of the Northeast 1/4 of the Southwest 1/4 of the Northwest 1/4 of Section 21; thence S 00°08'32" E, 668.06 feet to the Southwest corner thereof; thence S 89°55'30" E, 671.45 feet to the Northeast corner of the Southeast 1/4 of the Southwest 1/4 of the Northwest 1/4 of Section 21; thence S 00°15'27" E, 669.41 feet to the Northwest corner of the Northeast 1/4 of the Southwest 1/4 of Section 21; thence S 00°44'42" E, 656.38 feet to the Northwest corner of Lot 85, Munger and Company Subdivision of Section 21, according to the Plat recorded in Plat Book E Page 22 of the Public Records of Orange County Florida; thence S 89°51'01" E, 335.66 feet to the Northeast corner of said Lot 85; thence S 00°40'49" E, 656.31 feet to the Southeast corner of Lot 85; thence S 89°53'15" E, 1004.75 feet along the North line of the Southeast 1/4 of the Southwest 1/4 of Section 21 to the Northeast corner thereof; thence S 00°29'10" E, 655.63 feet along the West line of the Northwest 1/4, Southwest 1/4 of the Southeast 1/4 of Section 21 to the Southwest corner thereof; thence N 89°20'56" E, 666.99 feet along the South line of the Northwest 1/4, Southwest 1/4 of the Southeast 1/4 of Section 21 to the Southeast corner thereof; thence N 00°21'22" W, 652.39 feet along the West line of the Northeast 1/4, Southwest 1/4 of the Southeast 1/4 of Section 21 to the Northwest corner thereof; thence N 89°37'38" E, 2005.42 feet along the North line of the South half of the Southeast 1/4 of Section 21 to the Northeast corner thereof, said point also being the Southwest corner of the Northwest 1/4 of the Southwest 1/4 of Section 22, Township 24 South, Range 28 East; thence N 00°02'32" E, 1285.39 feet along the West line of Section 22 to the West 1/4 corner of Section 22; thence N 89°50'49" E, 714.94 feet along the North line of the South half of Section 22 to the Easterly right of way line of State Road 535 as shown in map section 75280-2465 and dated 2/22/1993; thence S 10°07'11" E,

1214.10 feet run along said right-of-way; thence run along a deed described in document number 20190036003 in the Public Records of Orange County Florida the flowing four courses; N 89°37'24" E, 749.86 feet; N 38°29'47" E, 22.59 feet; N 38°29'47" E, 576.34 feet; thence S 51°31'36" E, 50.00 feet to a point on the Westerly right-of-way of State Road 400 as shown in map section 75280-2465 and dated 2/22/1993; thence run along said right-of-way, S 38°29'47" W, 6175.37 feet to a point on the Westerly right-of-way line of State Road 536 as shown in map section 75000-2520 and dated 3/05/1998; thence departing State Road 400 run along State Road 536 the following courses; S 43°35'47" W, 1571.44 feet to a point on a non-tangent curve concave Northwesterly having a radius of 1809.88 feet, and a central angle of 37°23'38"; thence from a tangent bearing of S 42°29'48" W run Southwesterly along the arc of said curve, 1185.59 feet; thence S 79°52'51" W, 1492.49 feet to a point on the West line of Section 28, and on the East line of Section 29, Township 24 South, Range 28 East, said point lying N 00°00'07" W, 387.61 feet from the Southwest corner of Section 28; thence S 79°52'53" W, 95.47 feet to a point of curvature of a curve concave Northerly having a radius of 2191.83 feet and a central angle of 32°28'09"; thence run Westerly along the arc of said curve, 1242.10 feet; thence N 69°59'50" W, 311.61 feet; thence run S 23°29'47" W, 304.91 feet to a point on a non-tangent curve concave Southwesterly, having a radius of 11402.16 feet and a central angle of 00°29'43"; thence from a tangent bearing of S 65°33'17" E, run Southeasterly along the arc of said curve, 98.56 feet; thence S 58°56'26" E, 509.41 feet to a point on a non-tangent curve concave Southwesterly, having a radius of 900.00 feet and a central angle of 02°31'40"; thence run Southeasterly along the arc of said curve 39.70 feet to a point on the South line the Southeast 1/4 of Section 29, said point lying N 89°50'43" W, 1167.48 feet from the Southeast corner of Section 29; thence leaving said right-of-way, run N 89°50'43" W along the South line of the Southeast 1/4 of Section 29, 1496.10 feet, to the South Quarter corner thereof; thence N 89°50'42" W, 2152.59 feet along the South line of the Southwest 1/4 of Section 29 to a point on the right-of-way of Chelonia Parkway as shown on the Plat of Bonnet Creek Resort recorded in Plat Book 56, Page 41 of the Public Records of Orange County Florida; thence run along said right-of-way the following courses; due North 163.29 feet to the point of curvature of a curve concave Southeasterly, having a radius of 675.00 feet and a central angle of 45°40'47"; thence run Northeasterly along the arc of said curve 538.15 feet to a point of reverse curvature of a curve concave Westerly, having a radius of 825.00 feet and a central angle of 98°34'08"; thence run Northeasterly and Northwesterly along the arc of said curve 1419.29 feet to a point of reverse curvature of a curve concave Northeasterly having a radius of 500.84 feet and a central angle of 22°53'21"; thence run Northwesterly and Northerly along the arc of said curve 200.08 feet; thence N 30°00'00" W, 326.45 feet to a point on a Deed recorded in Official Records Book 5208, Page 3884 of the Public Records of Orange County Florida; thence departing said Plat run along said Deed, N 30°00'00" W, 245.14 feet, to a point on a Deed described in document number 202000359979 of the Public Records of Orange County Florida; thence run along said Deed the following four courses; N 74°50'28" E, 100.11 feet; N 87°20'49" W, 74.69 feet; N 27°09'24" W, 47.56 feet; S 63°22'25" W, 20.69 feet, to a point on a Deed described in document number 202000360380 of the Public Records of Orange County Florida; thence run along said Deed the following courses; S 00°00'00" E, 20.42 feet; N 90°00'00" W, 30.04 feet to a point on a nontangent curve concave Easterly having a radius of 48.00 feet, and a central angle of 47°40'00"; from a tangent bearing of N 29°07'51" W run Northerly along the arc of said curve, 39.93 feet; S 79°56'22" W, 74.35 feet; N 30°03'16" W, 21.84 feet; S 59°56'44" W, 12.14 feet; S 30°03'16" E, 17.42 feet; S 79°56'22" W, 34.35 feet; N 69°28'35" W, 49.22 feet; S 74°41'50" W, 40.22 feet; thence departing said Deed run along aforesaid Deed recorded in Official Records Book 5208, Page 3884 the following five courses; S 57°06'40" E, 133.74 feet; S 57°06'40" E, 167.71 feet; S 30°00'00" E, 180.00 feet; S 06°15'02" E, 54.63 feet; S 30°00'00" E, 408.17 feet to a point of curvature of a curve concave Northeasterly, having a radius of 650.84 feet and a central angle of 22°53'21"; run Southeasterly along the arc of said curve 260.00 feet to a point on aforesaid Plat; and a point of reverse curvature of a curve concave Westerly, having a radius of 675.00 feet and a central angle of 98°34'08"; thence run Southeasterly and Southwesterly along the arc of said

curve and Plat, 1161.24 feet to a point of reverse curvature of a curve concave Southeasterly, having a radius of 825.00 feet and a central angle of 45°40'47"; thence run Southwesterly along the arc of said curve and Plat, 657.74 feet; thence run along and Plat due South, 162.89 feet to the South line of the Southwest 1/4 of Section 29; thence departing said Plat and the right-of-way line of Chelonia Parkway run N 89°50'42" W along the South line of the Southwest 1/4 of Section 29, 360.99 feet to the Southwest corner of Section 29 and the Northeast corner of Section 31, Township 24 South, Range 28 East; thence S 00°40'50" E, 2749.41 feet along the East line of the Northeast 1/4 of Section 31 to the Southeast corner thereof; thence S 00°27'13" W, 2643.90 feet along the East line of the Southeast 1/4 of Section 31 to the Southeast corner of Section 31; thence N 89°36'01" W, 2646.94 feet along the South line of the Southeast 1/4 of Section 31 to the Southwest corner thereof; thence N 89°56'54" W, 2748.82 feet along the South line of the Southwest 1/4 of Section 31 to the Southwest corner thereof and the Southeast corner of Section 36, Township 24 South Range 27 East; thence S 89°50'04" W, 2658.48 feet along the South line of the Southeast 1/4 of Section 36 to the Southwest corner thereof; thence S 89°46'36" W, 2656.21 feet along the South line of the Southwest 1/4 of Section 36 to the Southwest corner thereof and the Southeast corner of Section 35, Township 24 South Range 27 East; thence S 89°48'35" W, 2652.59 feet along the South line of the Southeast 1/4 of Section 35 to the Southwest corner thereof; thence S 89°44'07" W, 2661.05 feet along the South line of the Southwest 1/4 of Section 35 to the Southwest corner of said Section and the Southeast corner of Section 34, Township 24 South Range 27 East; thence S 89°46'46" W, 3438.73 feet along the South line of Section 34 to a point on the boundary of Black Lake Village according to the Plat thereof recorded in Plat Book 75, Page 149 of the Public Records of Orange County Florida; thence leaving the South line of Section 34, run along the Easterly and Northerly boundary of said Plat following courses; N 00°13'59" W, 29.01 feet; N 14°42'28" W, 114.62 feet; N 06°53'49" W, 123.97 feet to a point of curvature of a curve concave Easterly having a radius of 25.00 feet, and a central angle of 16°36'26"; run Northerly along the arc of said curve, 7.25 feet; N 09°42'37" E, 104.21 feet to a point of curvature of a curve concave Southeasterly having a radius of 25.00 feet, and a central angle of 51°24'11"; run Northeasterly along the arc of said curve, 22.43 feet; N 61°06'48" E, 53.88 feet; N 71°34'02" E, 17.56 feet; N 18°25'51" W, 18.21 feet to a point on a non-tangent curve concave Northeasterly having a radius of 50.00 feet, and a central angle of 106°48'50"; from a tangent bearing of N 80°45'36" W run Northwesterly along the arc of said curve, 93.21 feet; N 31°47'40" W, 44.69 feet to a point on a nontangent curve concave Northwesterly having a radius of 436.00 feet, and a central angle of 15°56'47"; from a tangent bearing of S 58°12'21" W run Southwesterly along the arc of said curve, 121.35 feet; S 74°09'08" W, 308.68 feet to a point of curvature of a curve concave Southeasterly having a radius of 514.00 feet, and a central angle of 20°05'00"; run Southwesterly along the arc of said curve, 180.17 feet; S 54°04'10" W, 67.69 feet to a point of curvature of a curve concave Northerly having a radius of 315.00 feet, and a central angle of 35°55'53"; run Westerly along the arc of said curve, 197.54 feet; N 89°59'58" W, 83.84 feet to a point of curvature of a curve concave Northerly having a radius of 381.00 feet, and a central angle of 34°07'58"; run Westerly along the arc of said curve, 226.97 feet; to a point of reverse curvature of a curve concave Southerly having a radius of 384.88 feet, and a central angle of 34°00'28"; run Westerly along the arc of said curve, 228.44 feet; to a point of reverse curvature of a curve concave Northerly having a radius of 185.00 feet, and a central angle of 35°39'45"; run Westerly along the arc of said curve, 115.15 feet; to a point of compound curvature of a curve concave Easterly having a radius of 47.00 feet, and a central angle of 130°32'06"; run Northerly along the arc of said curve, 107.08 feet; N 76°19'21" E, 28.14 feet; S 89°22'47" E, 9.24 feet; N 75°08'23" E, 42.15 feet; N 66°44'45" E, 45.92 feet; N 58°10'56" E, 7.13 feet; N 40°00'00" E, 8.68 feet; N 28°21'12" E, 21.50 feet; N 19°11'06" E, 7.97 feet; N 05°44'49" E, 22.07 feet; N 09°37'03" E, 18.85 feet; N 28°18'59" E, 25.32 feet; N 39°33'24" E, 18.56 feet; N 51°48'12" E, 17.01 feet; N 53°20'03" E, 12.93 feet; N 67°23'56" E, 18.89 feet; N 61°31'34" E, 16.11 feet; N 85°31'20" E, 16.65 feet; S 84°27'04" E, 14.79 feet; S 66°07'30" E, 25.25 feet; S 70°01'08" E, 21.22 feet; S 76°11'40" E, 28.29 feet; S 81°04'45" E, 15.99 feet; S 63°15'14" E, 32.58 feet; S 71°35'23" E, 7.28 feet; S 83°45'15" E, 20.77 feet; N 86°06'18" E, 21.64 feet; S 75°49'09" E, 17.31 feet; S 87°55'16" E, 10.48 feet; N 72°43'50" E, 26.75 feet; N 60°42'21" E, 36.44 feet; N 77°16'53" E, 19.62 feet; N 68°37'24" E, 7.52 feet; N 57°06'15" E, 21.62 feet; N 48°30'29" E, 7.40 feet; N 29°59'26" E, 8.68 feet; N 13°42'55" E, 39.82 feet; N 10°06'24" E, 32.03 feet; N 01°43'31" W, 29.22 feet; N 05°37'39" W, 26.82 feet; N 12°01'53" W, 42.36 feet; N 21°06'43" W, 7.72 feet; N 36°50'10" W, 37.65 feet; N 47°37'33" W, 25.00 feet; N 56°19'26" W, 44.83 feet; N 49°30'53" W, 55.06 feet; N 59°47'57" W, 8.89 feet; N 72°21'36" W, 36.00 feet; N 82°08'10" W, 65.71 feet; S 89°42'01" W, 51.60 feet; N 80°08'53" W, 56.11 feet; N 89°26'00" W, 8.09 feet; S 81°14'14" W, 46.34 feet; S 78°42'25" W, 40.49 feet; S 77°43'02" W, 63.74 feet; S 79°09'43" W, 47.65 feet; S 72°48'44" W, 44.03 feet; S 63°14'34" W, 42.60 feet; S 57°48'39" W, 28.70 feet; S 64°21'00" W, 20.44 feet; S 67°06'48" W, 29.21 feet; S 83°28'20" W, 29.99 feet; S 83°04'31" W, 27.06 feet; S 84°19'19" W, 42.81 feet to a point of curvature of a curve concave Northeasterly having a radius of 50.00 feet, and a central angle of 83°36'01"; run Northwesterly along the arc of said curve, 72.95 feet; to a point of compound curvature of a curve concave Easterly having a radius of 188.00 feet, and a central angle of 27°45'45"; run Northerly along the arc of said curve, 91.10 feet; S 89°52'10" W, 174.16 feet; thence departing said Plat run along the West line of the Southwest 1/4 of Section 34, N 00°00'19" E, 313.89 feet to the Northwest corner of the Southwest 1/4 of the Southwest 1/4 of Section 34 and the Northeast corner of the Southeast 1/4 of the Southeast 1/4 of Section 33, Township 24 South, Range 27 East; thence continue N 00°00'19" E 498.35 feet to the Southeast corner of the North 5/8 of the Northeast 1/4 of the Southeast 1/4 of Section 33; thence run along the South line of the North 5/8 of the Northeast 1/4 of the Southeast 1/4 of Section 33, N 89°47'57" W, 1326.58 feet to the Southwest corner thereof; thence run along the West line of the North 5/8 of the Northeast 1/4, of the Southeast 1/4 of Section 33, N 00°00'31" E, 835.26 feet to the Northwest corner thereof; thence run along the West line of the Southeast 1/4 of the Northeast 1/4 of Section 33, N 00°00'25" E, 1321.43 feet to the Northwest corner thereof; thence run along the North line of the Southeast 1/4 of the Northeast 1/4 of Section 33, S 89°55'44" E, 1326.40 feet; to the Northeast corner thereof; thence run along the West line of the Northwest 1/4 of Section 34 Township 24 South Range 27 East, N 00°00'06" E, 1329.09 feet to the Northwest corner thereof; thence N 89°53'53" E, 2679.47 feet along the North line of the Northwest 1/4 of Section 34 to the Northeast corner thereof and the Southwest corner of the Southeast 1/4 of Section 27, Township 24 South, Range 27 East; thence N 00°01'11" W, 3964.69 feet along the West line of the East 1/2 of Section 27 to the Southeast corner of the Northeast 1/4 of the Northwest 1/4 of Section 27; thence S 89°37'54" W, 1332.15 feet along the South line of the Northeast 1/4 of the Northwest 1/4 of Section 27 to the Southwest corner thereof; thence N 00°08'12" E, 1330.97 feet along the West line of the Northeast 1/4 of the Northwest 1/4 of Section 27 to the Northwest corner thereof,; thence S 89°46'29" W, 1328.51 feet along the North line of the Northwest 1/4 of Section 27 to the Northwest corner of Section 27 and the Northeast corner of Section 28, Township 24 South, Range 27 East; thence S 89°48'06" W, 1331.20 feet along the North line of the Northeast 1/4 of the Northeast 1/4 of Section 28, to the Northeast corner of the West 1/2 of the Northeast 1/4 of Section 28; thence S 00°12'18" W, 882.69 feet along the East line of the West 1/2 and the Northeast 1/4 of Section 28, Township 24 South, Range 27 East to a point on the Westerly right of way line of State Road 429 as described in Official Records Book 7070, Page 2553 and Book 7106, Page 2802 of the Public Records of Orange County Florida also being a point on Flamingo Crossings East according to the Plat thereof and recorded in Plat Book 97, Page 95 of the Public Records of Orange County Florida and a point on a nontangent curve concave Southwesterly having a radius of 2204.09 feet, and a central angle of 07°27'37"; thence from a tangent bearing of N 29°38'58" W run Northwesterly along the arc of said curve, right of way line and Plat, 286.99 feet; thence continue along said right of way line and Plat the following two courses; N 37°06'36" W, 690.17 feet to a point on a non-tangent curve concave Northeasterly having a radius of 808.57 feet, and a central angle of 09°35'40"; from a tangent bearing of N 38°37'50" W run Northwesterly along the arc of said curve, 135.40 feet; thence departing said right of way line continue along said Plat; N 88°48'31" W, 555.60 feet to a point on the right of way line of Hartzog Road as described

in Official Records Book 9782, page 7172, Book 10170, Page 4303, Book 10173, page 8868 and Book 10815, Page 4619 of the Public Records of Orange County Florida and a point on a non-tangent curve concave Westerly having a radius of 1010.00 feet, and a central angle of 02°00'23"; from a tangent bearing of S 05°42'00" E run Southerly along the arc of said curve, Plat and right of way line, 35.37 feet; thence run along said Plat and right of way line the following courses; S 00°27'57" W, 105.56 feet to a point of curvature of a curve concave Westerly having a radius of 899.35 feet, and a central angle of 05°39'43"; run Southerly along the arc of said curve, 88.87 feet; S 06°07'41" W, 311.81 feet to a point of curvature of a curve concave Easterly having a radius of 2004.50 feet, and a central angle of 06°19'57"; run Southerly along the arc of said curve, 221.54 feet; S 00°12'16" E, 702.26 feet; S 23°02'00" E, 19.33 feet; S 00°12'16" E, 198.27 feet; S 14°29'10" W, 29.80 feet to a point on a non-tangent curve concave Westerly having a radius of 2162.49 feet, and a central angle of 07°53'08"; from a tangent bearing of S 00°12'49" W run Southerly along the arc of said curve, 297.62 feet; S 08°05'57" W, 46.90 feet; N 81°54'04" W, 10.00 feet; S 08°05'57" W, 154.78 feet; S 81°54'04" E, 5.50 feet to a point on a non-tangent curve concave Westerly having a radius of 1175.00 feet, and a central angle of 07°00'25"; from a tangent bearing of S 08°05'57" W run Southerly along the arc of said curve, 143.70 feet; S 00°07'03" W, 13.59 feet; thence departing said Plat continue along said right of way line, the following courses; N 89°54'54" W, 160.89 feet to a point on a non-tangent curve concave Westerly having a radius of 1025.00 feet, and a central angle of 10°07'39"; from a tangent bearing of N 18°13'36" E run Northerly along the arc of said curve, 181.18 feet; S 81°54'03" E, 5.50 feet; N 08°05'57" E, 201.68 feet to a point of curvature of a curve concave Westerly having a radius of 2013.49 feet, and a central angle of 08°18'12"; run Northerly along the arc of said curve, 291.80 feet; N 00°12'16" W, 931.40 feet to a point of curvature of a curve concave Easterly having a radius of 2153.50 feet, and a central angle of 06°19'57"; run Northerly along the arc of said curve, 238.01 feet; N 06°07'41" E, 291.80 feet; N 00°07'03" E, 196.68 feet to a point on the South line of the Southwest 1/4 of Section 21, Township 24 South, Range 27 East; thence departing said right of way line, S 89°49'36" W, 453.70 feet along the South line of the Southwest 1/4 of Section 21, Township 24 South, Range 27 East to a point on Flamingo Crossings West according to the Plat thereof and recorded in Plat Book 100, Page 37 of the Public Records of Orange County Florida; thence run along said Plat the following three courses; N 40°17'32" W, 323.52 feet; N 32°21'38" W, 271.63 feet; N 34°30'31" W, 120.76 feet; thence N 46°26'37" W, 108.80 feet along said Plat and its Northwesterly extension; thence S 89°49'14" W, 28.71 feet to a point of curvature of a curve concave Southerly having a radius of 934.00 feet, and a central angle of 01°05'30"; thence run Westerly along the arc of said curve, 17.79 feet; thence S 00°10'31" E, 11.26 feet; thence S 89°49'29" W, 28.35 feet; thence S 04°02'58" E, 4.66 feet; thence S 86°05'06" W, 22.85 feet; thence N 03°54'54" W, 6.14 feet; thence S 89°49'29" W, 173.97 feet to a point of curvature of a curve concave Northerly having a radius of 2158.53 feet, and a central angle of 24°05'38"; thence run Westerly along the arc of said curve, 907.70 feet; thence N 66°04'53" W, 548.81 feet to a point on the West line of the Southwest 1/4 of Section 21, Township 24 South, Range 27 East; thence run along said line, S 00°35'44" W, 1052.90 feet to the Southwest corner thereof; thence entering Section 20, Township 24 South, Range 27 East run S 89°18'37" W, 2676.09 feet along the South line of the Southeast 1/4 of said Section 20, to the Southwest corner thereof; thence N 89°32'00" W, 2636.90 feet run along the South line of the Southwest 1/4 of said Section 20, to the Southwest corner thereof; thence N 00°12'29" E, 1187.50 feet along the West line of the Southwest 1/4 of said Section 20; thence entering Section 19, Township 24 South, Range 27 East run, S 89°00'18" W, 988.08 feet along the South line of the North 150.00 feet of the Southeast 1/4 of the Southeast 1/4 of said Section 19, to a point on the Easterly right of way line of Avalon Boulevard as described in Deed Book 402, Page 312, Deed Book 402, Page 353 and Deed Book 357 of the Public Records of Orange County Florida; thence run along said right of way line the following two courses; N 19°17'43" E, 1348.72 feet to a point on a non-tangent curve concave Easterly having a radius of 2832.01 feet, and a central angle of 04°49'44"; from a tangent bearing of N 19°16'05" E run Northerly along the arc of said curve, 238.69 feet to a point on the North line of the Northeast 1/4 of the Northeast 1/4 of the Southeast 1/4 of said Section 19; thence N 88°44'55" E, 459.61 feet along said line to the Northeast corner of the Southeast 1/4 of said Section 19; thence entering Section 20, Township 24 South, Range 27 East run N 00°13'41" E, 708.14 feet along the West line of the Northwest 1/4 of said Section 20 to a point on the aforesaid Avalon Road right of way line and a point on a non-tangent curve concave Southeasterly having a radius of 2829.41 feet, and a central angle of 01°55'19"; thence from a tangent bearing of N 41°26'37" E run Northeasterly along the arc of said curve and right of way line, 94.91 feet; thence N 43°21'56" E, 753.57 feet along said right of way line to a point on the North line of the South 1/2 of the Northwest 1/4 of said Section 20; thence N 89°50'32" E, 2068.41 feet along said line to the Southeast corner of the Northeast 1/4 of the Northwest 1/4 of said Section 20; thence N 00°21'49" E, 1334.18 feet along the West line of the Northwest 1/4 of the Northeast 1/4 of said Section 20 to the Northwest corner of the Northeast 1/4; thence S 89°45'19" E, 2697.33 feet along the North line of the Northeast 1/4 of said Section 20 to the Northeast corner of said Section 20 and the Southeast corner of Section 17, Township 24 South, Range 27 East; thence entering said Section 17 N 00°02'13" E, 2669.40 feet along the East line of the Southeast 1/4 of Section 17 to the Northeast corner thereof; thence S 89°43'49" W, 1347.90 feet along the South line of the East 1/2 of the Northeast 1/4 of Section 17, to the Southwest corner thereof; thence N 00°18'18" W, 2652.68 feet along the West line of the East 1/2 of the Northeast 1/4 of Section 17 to the Northwest corner thereof; thence S 89°39'31" W, 2661.03 feet along the North line of Section 17 to the Northwest corner of the Northeast 1/4 of the Northwest 1/4 of Section 17 and the Southwest corner of the Southeast 1/4 of the Southwest 1/4 of Section 8, Township 24 South, Range 27 East; thence N 00°24'44" E, 242.11 feet along the West line of the Southeast 1/4 of the Southwest 1/4 of Section 8 to a point on the Easterly right-of-way line of County Road 545 as described in Deed Book 402, Page 355 of the Public Records of Orange County Florida; said point being a point on a non-tangent curve concave Westerly, having a radius of 2826.01 feet, and a central angle of 19°14'15"; thence from a tangent bearing of N 18°34'50" E, run Northerly along the arc of said curve and right-of-way, 948.86 feet; thence continue along said right-ofway, N 00°39'25" W, 141.86 feet; thence N 89°41'27" E, 1188.92 feet along the North line of the Southeast 1/4 of the Southwest 1/4 of Section 8 to the Northeast corner thereof; thence N 00°15'09" E, 1315.34 feet along the West line of the Northwest 1/4 of the Southeast 1/4 of Section 8 to the Northwest corner thereof; thence N 00°14'57" E, 50.00 feet along the West line of the Northeast 1/4 of Section 8 to a point on the Northerly right-of-way line of Hartzog Road as described in Official Records Book 9782, Page 7172 of the Public Records of Orange County Florida; thence run along said right-of-way line the following three courses; N 89°43'25" E, 671.30 feet; N 23°57'49" E, 158.82 feet to a point on a non-tangent curve concave Southwesterly having a radius of 2750.09 feet, and a central angle of 04°43'07"; from a tangent bearing of S 33°16'29" E run Southeasterly along the arc of said curve, 226.49 feet; thence N 89°43'24" E, 1038.21 feet along the North line of the Southeast 1/4 of Section 8; to a point on Deed recorded in Official Records Book 7121, Page 2952 of the Public Records of Orange County Florida; and a point on a non-tangent curve concave Southerly having a radius of 2894.93 feet, and a central angle of 08°15'21"; thence Entering Section 9, Township 24 South, Range 27 East, from a tangent bearing of N 82°01'15" W run Westerly along the arc of said curve and Deed, 417.14 feet; thence S 89°43'24" W, 258.73 feet along said Deed to a point on the Easterly right of way line of State Road 429 as recorded in Official Records Book 7106, Page 7802 of the Public Records of Orange County Florida; thence run along said right of way line the following two courses; N 21°29'36" W, 110.97 feet; N 20°48'24" W, 1048.03 feet; thence N 00°08'24" E, 211.55 feet along the West line of the East 530.00 feet of the Southwest 1/4 of the Northeast 1/4 of said Section 8; thence S 89°41'25" W, 797.83 feet along the South line of the North 1/2 of the Northeast 1/4 of said Section 8; thence S 89°34'56" W, 1230.74 feet along the South line of the Northeast 1/4 of the Northwest 1/4 of said Section 8 to a point on the Easterly right of way line of Avalon Boulevard as described in Deed Book 402, Page 355 of the Public Records of Orange County Florida; thence run along said right of way line the following three courses; N 00°39'25" W, 853.44 feet to a point on a non-tangent curve concave Easterly having a radius of 3241.05 feet, and a central angle of 05°37'30"; from a tangent bearing of N

00°36'59" W run Northerly along the arc of said curve, 318.19 feet; N 05°00'31" E, 152.48 feet; thence N 89°26'29" E, 1220.84 feet along the North line of the Northwest 1/4 of said Section 8 to the Northeast corner thereof; thence N 89°39'25" E, 2650.62 feet along the North line of the Northeast 1/4 of said Section 8 to the Northeast corner thereof; thence entering Section 9, Township 24 South, Range 27 East run, N 89°46'07" E, 1608.33 feet along the North line of the Northwest 1/4 of said Section 9; to a point on Southerly right of way line of Seidel Road as described in Deed Book 789, Page 243 and Deed Book 892, Page 552 of the Public Records of Orange County Florida and a non-tangent curve concave Northerly having a radius of 357.62 feet, and a central angle of 23°38'08"; thence from a tangent bearing of S 66°08'04" W run Westerly along the arc of said curve and right of way line, 147.53 feet; thence run along said right of way line the following three courses; S 89°46'01" W, 139.26 feet; S 89°46'07" W, 1325.83 feet; S 89°39'24" W, 554.03 feet; thence run along a right of way line described in Official Records Book 7070, Page 2553 of the Public Records of Orange County Florida the following twelve courses; S 00°20'32" E, 20.00 feet; S 89°39'28" W, 363.61 feet; S 84°38'15" W, 372.03 feet; S 00°20'32" E, 14.94 feet; S 89°40'22" W, 138.87 feet; S 42°20'36" W, 55.11 feet; S 00°03'00" W, 857.17 feet to a point of curvature of a curve concave Northeasterly having a radius of 250.01 feet, and a central angle of 90°21'35"; run Southeasterly along the arc of said curve, 394.28 feet; N 89°41'19" E, 364.69 feet; S 00°18'35" E, 80.00 feet; S 89°41'25" W, 481.37 feet to a point on a non-tangent curve concave Northeasterly having a radius of 350.02 feet, and a central angle of 72°08'18"; from a tangent bearing of N 70°50'15" W run Northwesterly along the arc of said curve, 440.69 feet; thence S 89°41'15" W, 483.83 feet along a right of way line described in Official Records Book 7106, Page 2802 of the Public Records of Orange County Florida to a point that is 10.00 feet Easterly of when measure perpendicular to the Easterly right of way line of aforesaid State Road 429; and a point on a non-tangent curve concave Easterly having a radius of 3721.85 feet, and a central angle of 03°53'37"; thence from a tangent bearing of S 16°54'47" E run Southerly along the arc of said curve and a line that is 10.00 feet Easterly of and parallel with said right of way line, 252.93 feet; thence S 20°48'24" E, 96.16 feet along said parallel to its intersection with a line that is 10.00 feet North of and parallel with the South line of the Northwest 1/4 of the Northeast 1/4 of said Section 8; thence N 89°41'25" E, 83.88 feet along said line that is 10.00 feet North of and parallel with the South line of the Northwest 1/4 of the Northeast 1/4 of said Section 8, to its intersection with the West line of the East 520.00 feet of the Southwest 1/4 of the Northeast 1/4 of said Section 8; thence S 00°08'24" W, 219.78 feet along the West line of the East 520.00 feet of the Southwest 1/4 of the Northeast 1/4 of said Section 8, to its intersection with a line that is 10.00 feet East of when measure perpendicular to the Easterly right of way line of aforesaid State Road 429; thence S 20°48'24" E, 836.45 feet along said parallel line to a point on a Deed described in Official Records Book 9324, Page 367 of the Public Records of Orange County Florida; thence run along said Deed the following six courses; S 87°25'27" E, 291.32 feet; thence N 88°48'53" E, 166.97 feet; N 86°44'00" E, 142.45 feet; N 06°27'19" W, 91.16 feet; N 28°52'42" E, 302.51 feet; N 69°30'43" E, 659.82 feet to a point on a deed described in Official Records Book 10810, Page 147 of the Public Records of Orange County Florida; thence run along said Deed the following four courses; N 84°17'43" E, 306.52 feet; N 55°03'52" E, 1274.60 feet; N 33°11'17" E, 877.94 feet; N 08°37'23" E, 258.89 feet; thence N 89°46'07" E, 980.18 feet along the North line of the Northwest 1/4 of said Section 9 to the Northeast corner thereof; thence S 00°03'05" W, 2653.53 feet along the East line of the Northwest 1/4 of said Section 9 to the Southeast corner thereof; thence S 89°44'05" W, 1325.36 feet along the South line of the Southeast 1/4 of the Northwest 1/4 of Section 9 to the Southwest corner thereof; thence S 00°08'51" W, 1314.23 feet along the East line of the Northwest 1/4 of the Southwest 1/4 of Section 9 to the Southeast corner thereof; thence N 89°45'10" E, 1327.55 feet along the North line of the Southeast 1/4 of the Southwest 1/4 of Section 9 to the Northeast corner thereof; thence S 00°03'05" W, 1314.64 feet along the East line of the Southeast 1/4 of the Southwest 1/4 of Section 9 to the Southeast corner of the Southwest 1/4 of Section 9; thence N 89°53'46" E, 2633.36 feet along the South line of the Southeast 1/4 of Section 9 to the Southeast corner thereof and the Southwest corner of Section 10, Township 24

South, Range 27 East; thence N 00°15'35" E, 5286.81 feet along the West section line of Section 10 to the Northwest corner thereof and the Southwest corner of Section 3, Township 24 South, Range 27 East; thence N 00°11'50" W, 2661.64 feet along the West line of the Southwest 1/4, Section 3 to the Northwest corner thereof; thence N 89°39'50" E, 3976.31 feet along the North line of the South half of Section 3 to the Northeast corner of the Northwest 1/4 of the Southeast 1/4 of Section 3; thence S 00°04'39" E, 1326.78 feet along the East line of the Northwest 1/4 of the Southeast 1/4 of Section 3 to the Northwest corner of the Southeast 1/4 of the Southeast 1/4 of Section 3; thence N 89°37'16" E, 1328.99 feet along the North line of the Southeast 1/4 of the Southeast 1/4 of Section 3 to the Northeast corner thereof and the Northwest corner of the Southwest 1/4 of the Southwest 1/4 of Section 2, Township 24 South, Range 27 East; thence N 00°07'50" W, 1325.78 feet along the West line of Northwest 1/4, of the Southwest 1/4, of Section 2 to the Northwest corner thereof; thence N 00°07'43" W, 400.13 feet along the West line of the Northwest 1/4, of Section 2; thence run along the Northerly boundary of a deed recorded in Official Records Book 1457, Page 934 of the Public Records of Orange County Florida the following three courses; N 86°46'13" E, 1024.87 feet; N 77°37'23" E, 1103.42 feet; N 53°18'38" E, 1872.82 feet to a point on the Southerly right-of-way line of Reams Road as shown on Plat book 3, Page 85 of the Public Records of Orange County Florida; thence run along said right-of-way line the following three courses; S 43°40'10" E, 1382.92 feet to the beginning of a curve concave to the Northeast, having a radius of 546.86 feet and a central angle of 46°21'00"; thence run Southeasterly along the arc of said curve 442.39 feet; thence N 89°58'50" E, 341.61 feet; thence leaving said right-of-way, run S 00°19'24" E, 603.75 feet along the East line of the Northeast 1/4 of Section 2, to the Southeast corner thereof, and the Northwest corner of the Northwest 1/4 of the Southwest 1/4 of Section 1, Township 24 South, Range 27 East; thence N 89°43'47" E, along the North line of the Northwest 1/4 of the Southwest 1/4 of Section 1, 1297.19 feet to a point 25 feet West of the Northeast corner of the Northwest 1/4 of the Southwest 1/4 of Section 1; thence N 00°12'21" W, 598.76 feet along a line that is 25.00 feet West of and parallel to the West line of the Southeast 1/4 of the Northwest 1/4 of Section 1 to the Southerly right-of-way line of aforesaid Reams Road; thence N 89°56'46" E, 100.00 feet along said Southerly right-of-way of Reams Road; thence run along the Easterly and Northerly boundary of a deed recorded in Official Records Book 1465, Page 307 of the Public Records of Orange County Florida the following five courses; S 02°04'12" E, 523.43 feet; N 89°43'40" E, 52.00 feet; S 00°12'21" E, 49.00 feet; N 89°43'41" E, 229.00 feet; S 00°12'25" E, 26.23 feet; thence N 89°43'47" E, 1039.16 feet along the North line of the South half of Section 1 to a point 90.00 feet East of the Northeast corner of the Southwest 1/4 of Section 1; thence S 05°34'33" W, 911.86 feet; thence S 00°05'18" E, 420.00 feet along the East line of the Northeast 1/4 of the Southwest 1/4 of Section 1 to the Southeast corner thereof; thence N 89°44'10" E, 2649.93 feet along the North line of the South half of the Southeast 1/4 of Section 1 to the Point of Beginning.

Less the following recorded parcels in the Public Records of Orange County Florida:

Book 2688, Page 1702 Book 6194, Page 4392 Book 9745, Page 8716 Book 10275, Page 7457 Book 10304, Page 8949 Book 10681, Page 7447 Book 10681, Page 7453 Book 10681, Page 7458 Book 10778, Page 5071 Book 10987, Page 8396 Instrument 20050679647 Instrument 20050766353 Instrument 20160090446 Instrument 20160316309 Instrument 20160316310 Instrument 20160344785 Instrument 20210271782 Instrument 20220000060 Instrument 20220073431 Instrument 20220542316

# DESCRIPTION OF DEVELOPERS' AGREEMENT IN OSCEOLA COUNTY, FLORIDA

A parcel of land lying in Sections 1, 2, 11 through 14, 23 through 26, Township 25 South, Range 27 East, and Sections 5 through 9, 16 through 20, 30 and 31, Township 25 South, Range 28 East, Osceola County, Florida, and being more particularly described as follows:

Begin at the Northwest corner of said Section 6, run along the North line of the Northwest 1/4 of Section 6, Township 25 South, Range 28 East run, S 89°56'54" E, 2748.82 feet to the Northeast corner thereof; thence S 89°36'01" E, 2646.94 feet along the North line of the Northeast 1/4 of said Section 6 to the Northeast corner thereof; thence entering Section 5, Township 25 South, Range 28 East run N 89°42'15" E, 2600.72 feet along the North line of the Northwest 1/4 of said Section 5 to the Northeast corner there of; thence S 89°17'26" E, 153.63 feet along the North line of the Northeast 1/4 of said Section 5 to a point on the State Road 400 right of way line shown on Map Section 92130-2401 and dated August 28, 1969; thence run along said right of way line the following three courses; S 38°30'29" W, 248.14 feet to a point of curvature of a curve concave Northwesterly having a radius of 85794.19 feet, and a central angle of 01°26'58"; run Southwesterly along the arc of said curve, 2170.39 feet; S 39°57'27" W, 2021.20 feet; thence S 01°12'07" W, 1838.47 feet along the West line of the Southwest 1/4 of said Section 5 to the Southwest corner thereof; thence entering Section 8, Township 25 South, Range 28 East run N 89°47'15" E, 2643.05 feet along the North line of the Northwest 1/4 of said Section 8 to the Northeast corner thereof; thence N 89°44'15" E, 2642.73 feet along the North line of the Northeast 1/4 of said Section 8 to the Northeast corner thereof; thence entering Section 9, Township 25 South, Range 28 East run N 89°47'42" E, 1315.60 feet along the North line of the West 1/2 of the Northwest 1/4 of said Section 9 to the Northeast corner thereof; thence S 00°04'39" E, 2645.23 feet along the East line of the West 1/2 of the Northwest 1/4 of said Section 9; thence S 00°03'27" E, 1320.49 feet along the East line of the Northwest 1/4 of the Southwest 1/4 of said Section 9; thence N 89°46'36" E, 1311.24 feet along the North line of the Southeast 1/4 of the Southwest 1/4 of said Section 9; thence N 89°54'53" E, 1343.01 feet along the North line of the Southwest 1/4 of the Southeast 1/4 of said Section 9; thence S 00°00'12" E, 1320.26 feet along the East line of the Southwest 1/4 of the Southeast 1/4 of said Section 9; thence S 89°58'40" W, 1342.90 feet along the South line of the Southwest 1/4 of the Southeast 1/4 of said Section 9; thence S 89°42'06" W, 1310.10 feet along the South line of the Southeast 1/4 of the Southwest 1/4 of said Section 9; thence entering Section 16, Township 25 South, Range 28 East run S 00°42'14" E, 1335.79 feet along the East line of the Northwest 1/4 of the Northwest 1/4 of said Section 16; thence S 89°44'25" W, 1319.70 feet along the South line of the Northwest 1/4 of the Northwest 1/4 of said Section 16; thence S 00°17'31" E, 1334.87 feet along the West line of the Southwest 1/4 of the Northwest 1/4 of said Section 16; thence N 89°46'42" E, 2658.61 feet along the North line of the Southwest 1/4 of said Section 16; thence S 01°06'54" E, 1338.43 feet along the East line of the Northeast 1/4 of the Southwest 1/4 of said Section 16; thence S 89°51'04" W, 2677.84 feet along the South line of the North 1/2, of the Southwest 1/4 of said Section 16; thence S 00°17'31" E, 1334.87 feet West line of the Southwest 1/4 of the Southwest 1/4 of said Section 16 to the Southwest corner of said Section 16; thence entering Section 20, Township 25 South, Range 28 East run S 00°20'44" E, 5339.36 feet along the East line of said Section 20 to the Southeast corner thereof; thence S 89°31'09" W, 5313.04 feet along the South line of said Section 20 to the Southwest corner thereof; thence entering Section 30, Township 25 South, Range 28 East run S 00°24'07" W, 5287.28 feet along the East line of said Section 30 to the Southeast corner thereof; thence entering Section 31, Township 25 South, Range 28 East run S 00°25'58" W, 2630.53 feet along the East line of the Northeast 1/4 of said Section 31 to the Southeast corner thereof; thence S 00°26'32" W, 1339.91 feet along the East line of the Northeast 1/4 of the Southeast 1/4 of said Section 31; thence S 89°38'07" W, 1325.49 feet along the South line of the Northeast 1/4 of the Southeast 1/4 of said Section 31; thence N 00°21'55" E, 1337.78 feet along the West line of the Northeast 1/4 of the Southeast 1/4 of said Section 31; thence S 89°32'39" W, 663.66 feet along the South line of the East 1/2 of the West 1/2 of the Northeast 1/4 of said Section 31; thence N 00°19'27" E, 2635.75 feet along the West line of the East 1/2 of the West 1/2 of the Northeast 1/4 of said Section 31; thence entering Section 30, Township 25 South, Range 28 East run S 89°41'46" W, 665.30 feet along the South line of the Southeast 1/4 of said Section 30; thence S 89°41'31" W, 2661.88 feet along the South line of the Southwest 1/4 of said Section 30 to the Southwest corner thereof; thence entering Section 25, Township 25 South, Range 27 East run S 89°54'33" W, 2658.96 feet run along the South line of the Southeast 1/4 of said Section 25 to the Southwest corner thereof; thence S 89°52'03" W, 2644.80 feet along the South line of the Southwest 1/4 of said Section 25 to the Southwest corner thereof; thence entering Section 26, Township 25 South, Range 27 East run S 89°49'42" W, 1327.07 feet along the South line of the Southeast 1/4 of the Southeast 1/4 of said Section 26; thence N 00°03'44" W, 1330.70 feet along West line of the Southeast 1/4 of the Southeast 1/4 of said Section 26; thence S 89°52'21" W, 1326.94 feet along South line of the Northwest 1/4 of the Southeast 1/4 of said Section 26; thence N 00°03'24" W, 1331.72 feet along West line of the Northwest 1/4 of the Southeast 1/4 of said Section 26; thence S 89°55'00" W, 1666.58 feet along the South line of the Northwest 1/4 of said Section 26; thence N 00°00'25" W, 1930.44 feet along the West line of the East 5/8 of the Northwest 1/4 of said Section 26, to a point on the Easterly right of way line of State Road 400 as described in Official Records Book 2326, Page 701 of the Public Records of Osceola County Florida and a non-tangent curve concave Southeasterly having a radius of 3921.00 feet, and a central angle of 14°53'09"; thence from a tangent bearing of N 25°02'25" E run Northeasterly along the arc of said curve and right of way line, 1018.71 feet; thence continue along said right of way line the following two courses; N 39°57'15" E, 901.93 feet; N 50°02'45" W, 9.00 feet; thence N 39°57'15" E, 654.77 feet along the State Road 400 right of way line shown on Map Section 92130-2401 and dated August 28, 1969; thence N 89°45'55" E, 128.02 feet along the North line of the Southeast 1/4 of the Southwest 1/4 Section 23, Township 25 South, Range 27 East; thence N 00°05'36" E, 3974.79 feet along the West line of the East 1/2 of said Section 23; thence entering Section 14, Township 25 South, Range 27 East run N 00°01'48" W, 1338.67 feet along West line of the Southwest 1/4 of the Southeast 1/4 of said Section 14; thence S 89°58'43" W, 431.70 feet along the South line of the Northeast 1/4 of the Southwest 1/4 of said Section 14; thence N 00°04'30" W, 1337.83 feet along the East line of the West 235.00 feet of the East 1/2 of the Northeast 1/4 of the Southwest 1/4 of said Section 14; thence S 89°52'00" W, 235.00 feet along the South line of the Northwest 1/4 of said Section 14; thence N 00°04'30" W, 1328.24 feet along the West line of East 1/2 of the Southeast 1/4 of the Northwest 1/4 of said Section 14; thence S 89°49'34" W, 334.40 feet along the South line of the East 1/2 of the West 1/2 of the Northeast 1/4 of the Northwest 1/4 of said Section 14; thence N 00°05'51" W, 1328.00 feet along the West line of the East 1/2 of the West 1/2 of the Northeast 1/4 of the Northwest 1/4 of said Section 14; thence entering Section 11, Township 25 South, Range 27 East run S 89°47'08" W, 1004.74 feet along the Southwest 1/4 of said Section 11; thence N 00°10'06" E, 666.14 feet along the West line of the Southeast 1/4 of the Southwest 1/4 of the Southwest 1/4 of said Section 11; thence S 89°53'39" W, 419.88 feet along the South line of the Northwest 1/4 of the Southwest 1/4 of the Southwest 1/4 of said Section 11; thence N 00°16'32" E, 208.71 feet along a line that is 208.71 feet East of and parallel with the East right of way line of County Road 545 as shown on Map Section 9257-150 dated June 21, 1955; thence S 89°53'43" W, 208.71 feet along a line that is 208.71 feet North of and parallel with South line of the Southwest 1/4 of said Section 11; thence N 00°16'32" E, 458.63 feet along the aforesaid East right of way line of County Road 545; thence S 89°59'41" E, 293.67 feet along the North line of the Northwest 1/4 of the Southwest 1/4 of the Southwest 1/4 of said Section 11; thence N 00°13'21" E, 666.77 feet along the West line of the East 1/2 of the Southwest 1/4 of the Northwest 1/4 of the Southwest 1/4 of said Section 11; thence S 89°53'03" E, 666.11 feet along the North line of the South 1/2 of the Northwest 1/4 of the Southwest 1/4 of said Section 11; thence N 00°06'58" E, 615.49 feet along the West line of the East 1/2 of the Northeast 1/4 of the Northwest 1/4 of the Southwest 1/4 of said Section 11; thence S 89°46'25" E, 332.34 feet along a line 50.00 feet South of and parallel with the North line of the Southwest 1/4 of said Section 11; thence N 00°13'26" E, 50.00 feet West line of the Northeast 1/4 of the Southwest 1/4 of said Section 11; thence S 89°46'24" E, 332.44 feet along the South line of the West 1/2 of the Southwest 1/4 of the Southeast 1/4 of the Northwest 1/4 of said Section 11; thence N 00°00'19" W, 663.86 feet along the West line of the East 1/2 of the Southwest 1/4 of the Southeast 1/4 of the Northwest 1/4 of said Section 11; thence S 89°51'37" E, 331.87 feet along the North line of the East 1/2 of the Southwest 1/4 of the Southeast 1/4 of the Northwest 1/4 of said Section 11; thence N 00°03'15" W, 1328.72 feet along the West line of the East 1/4 of the Northwest 1/4 of said Section 11; thence N 89°57'56" E, 661.47 feet along the North line of the Southeast 1/4 of the Northeast 1/4 of the Northwest 1/4 of Section 11; thence N 00°09'07" W, 665.37 feet along the West line of the Northeast 1/4 of said Section 11 to the Northwest corner of the Northeast 1/4 of said Section 11; thence entering Section 2, Township 25 South, Range 27 East run N 00°22'03" E, 5290.72 feet along the West line of the East 1/2 of said Section 2; thence S 89°44'07" W, 495.03 feet along a line 10.00 feet South of and parallel with the North line of the Northwest 1/4 of said Section 2; thence S 00°22'03" W, 1390.09 feet along a line 495.00 feet West of and parallel with the West line of the East 1/2 of said Section 2; thence S 89°44'07" W, 2110.14 feet along a line 1400.00 feet South of and parallel with the North line of the Northwest 1/4 of said Section 2 to a point on the Easterly boundary of de-annexation Resolution No. 442 on record at Reedy Creek Improvement District; thence run along said boundary the following courses; N 02°17'23" E, 40.72 feet; N 18°56'28" E, 11.18 feet; N 00°08'32" E, 14.20 feet; N 45°08'32" E, 35.36 feet; S 89°51'28" E, 4.49 feet; N 00°08'32" E, 60.00 feet; N 44°51'28" W, 35.36 feet; N 00°08'32" E, 10.44 feet; N 44°51'28" W, 4.24 feet; N 00°08'32" E, 346.14 feet; N 01°09'08" W, 176.69 feet; N 44°51'28" W, 39.61 feet; N 00°08'32" E, 660.14 feet to a point on the North line of the Northwest 1/4 of said Section 2 and being 25.00 feet East of the Northwest corner of said Section 2; thence N 89°44'07" E, 2636.05 feet along the North line of the Northwest 1/4 of said Section 2 to the Northeast corner thereof; thence N 89°48'35" E, 2652.59 feet along the North line of the Northeast 1/4 of said Section 2 to the Northeast corner thereof; thence entering Section 1, Township 25 South, Range 27 East run N 89°46'36" E, 2656.21 feet along the North line of the Northwest 1/4 of said Section 1 to the Northeast corner thereof; thence N 89°50'04" E, 2658.48 feet along the North line of the Northeast 1/4 of said Section 1 to the Northeast corner thereof to the Point of Beginning, containing 11063.93, acres more or less.

#### Less and except the following:

A parcel of land lying in Sections 11 through 14, Township 25 South, Range 27 East, Osceola County, Florida, and being more particularly described as follows:

Commence at the Northwest corner of the Northeast 1/4 of said Section 11, run along the West line of the Northeast 1/4 of said Section 11, S 00°09'07" E, 132.00 feet; thence N 89°52'08" E, 1175.60 feet along a line that is 132.00 feet South of and parallel with the North line of the Northeast 1/4 of said Section 11 to a point on the boundary of de-annexation Resolution No. 291 as described in Official Records Book 1235, Page 1769 of the Public Records of Osceola County, Florida, and the Point of Beginning; thence continue along aforesaid parallel line, N 89°52'11" E, 240.29 feet to a point on a deed recorded in Official Records Book 1563, Page 2410 of the Public Records of Osceola County Florida; thence run along said line following two courses; S 79°55'37" E, 62.09 feet; N 89°52'08" E, 193.48 feet to a point on a deed recorded in Official Records Book 1674, Page 2470 of the Public Records of Osceola County Florida; thence run along said deed the following five courses; S 00°07'52" E, 207.00 feet; S 89°52'08" W, 350.00 feet; S 00°07'52" E, 500.00 feet; N 89°52'08" E, 400.00 feet; N 00°07'52" W, 707.00 feet to a point on the aforementioned deed recorded in Official Records Book 1563, Page 2410; thence run along said deed the following courses; N 89°52'09" E, 2.14 feet; S 45°03'23" E, 42.36 feet; S 00°00'00"

E, 174.79 feet to a point of curvature of a curve concave Easterly having a radius of 1597.84 feet, and a central angle of 09°05'25"; run Southerly along the arc of said curve, 253.51 feet; S 09°05'25" E, 282.87 feet to a point of curvature of a curve concave Westerly having a radius of 1457.85 feet, and a central angle of 26°10'31"; run Southerly along the arc of said curve, 666.01 feet; S 17°05'06" W, 544.65 feet to a point of curvature of a curve concave Northeasterly having a radius of 1597.85 feet, and a central angle of 102°07'51"; run Southeasterly along the arc of said curve, 2848.19 feet to a point on a deed recorded in Official Records Book 1280, Page 1782 of the Public Records of Osceola County Florida; thence departing deed recorded in Official Records Book 1674, Page 2470 following the deed recorded in Official Records Book 1280, Page 1782 following courses; said point being a point of compound curvature of a curve concave Northerly having a radius of 1597.89 feet, and a central angle of 07°30'00"; run Easterly along the arc of said curve, 209.16 feet; S 54°40'11" E, 66.55 feet; S 12°49'30" E, 117.68 feet to a point on a non-tangent curve concave Easterly having a radius of 2009.86 feet, and a central angle of 24°18'27"; from a tangent bearing of S 10°48'36" W run Southerly along the arc of said curve, 852.67 feet; S 13°29'51" E, 341.79 feet; S 13°29'51" E, 408.71 feet to a point of curvature of a curve concave Westerly having a radius of 1809.86 feet, and a central angle of 11°41'10"; run Southerly along the arc of said curve, 369.14 feet; to a point of compound curvature of a curve concave Westerly having a radius of 1809.86 feet, and a central angle of 17°06'44"; thence run Southerly along the arc of said curve, 540.54 feet; S 15°17'58" W, 294.15 feet; thence departing said deed run along the Westerly right of way line of State Road 400 and World Drive Interchange as described in Official Records Book 1659, Page 1492 of the Public Records of Osceola County Florida the following courses; S 15°15'17" W, 300.03 feet; N 74°44'43" W, 45.00 feet; S 17°31'41" W, 302.54 feet; thence S 15°15'11" W, 177.35 feet to a point on a non-tangent curve concave Easterly having a radius of 4501.37 feet, and a central angle of 06°46'34"; from a tangent bearing of S 15°15'19" W run Southerly along the arc of said curve, 532.35 feet; S 08°28'42" W, 421.43 feet; S 81°31'15" E, 26.00 feet; S 08°28'45" W, 543.00 feet; N 81°31'15" W, 26.00 feet; S 08°28'44" W, 1288.75 feet to a point of curvature of a curve concave Northwesterly having a radius of 1051.92 feet, and a central angle of 30°21'09"; run Southwesterly along the arc of said curve, 557.26 feet; S 38°49'53" W, 892.32 feet to a point on the aforesaid Reedy Creek Improvement District de-annexation Resolution No. 291; thence run along said de-annexation boundary the following courses; N 34°24'01" W, 342.34 feet; thence N 41°10'58" E, 504.10 feet; N 56°53'24" W, 1046.80 feet; N 00°00'05" W, 182.99 feet; N 00°00'05" W, 262.45 feet; N 00°00'05" W, 604.56 feet; N 20°22'32" E, 1354.78 feet; N 39°36'34" E, 1142.27 feet; N 89°59'55" E, 550.00 feet; N 00°00'05" W, 1600.00 feet; N 53°58'26" W, 680.07 feet; N 11°08'10" W, 1105.17 feet; N 44°36'19" W, 1268.50 feet; N 61°15'45" W, 889.74 feet; N 18°33'37" W, 469.54 feet; thence N 00°00'05" W, 391.70 feet; N 89°59'55" E, 48.91 feet; N 06°11'23" E, 746.77 feet; thence N 13°51'33" E, 679.15 feet; N 45°31'55" E, 264.41 feet; N 89°59'55" E, 356.15 feet; thence N 00°00'05" W, 317.21 feet to the Point of Beginning, containing 263.49 acres, more or less.

AND

A parcel of land lying in Sections 11 through 14, Township 25 South, Range 27 East, Osceola County, Florida, and being more particularly described as follows:

Commence at the Northwest corner of the Northeast 1/4 of said Section 11, run along the West line of the Northeast 1/4 of said Section 11, S 00°09'07" E, 132.00 feet; thence N 89°52'08" E, 1922.52 feet along a line that is 132.00 feet South of and parallel with the North line of the Northeast 1/4 of said Section 11 to a point on Southerly right of way line of State Road 530 and a point on the boundary of deannexation Resolution No. 291 as described in Official Records Book 1235, Page 1769 of the Public Records of Osceola County, Florida, and the Point of Beginning; thence run along said boundaries the following five courses; N 89°52'07" E, 728.48 feet; N 89°52'44" E, 1251.91 feet; N 89°50'43" E, 190.56 feet to a point on a non-tangent curve concave Northeasterly having a radius of 814.00 feet, and a central

angle of 20°35'33"; from a tangent bearing of S 19°06'55" E run Southeasterly along the arc of said curve, 292.56 feet; to a point on a non-tangent curve concave Northeasterly having a radius of 1073.93 feet, and a central angle of 17°34'32"; from a tangent bearing of S 36°35'41" E run Southeasterly along the arc of said curve, 329.43 feet; thence departing said right of way line continue along the aforesaid deannexation boundary the following courses; S 00°08'00" E, 455.76 feet; N 89°52'00" E, 20.00 feet; S 00°08'00" E, 488.84 feet to a point on a non-tangent curve concave Westerly having a radius of 1759.86 feet, and a central angle of 33°38'13"; from a tangent bearing of S 00°08'08" E run Southerly along the arc of said curve, 1033.17 feet; S 33°30'09" W, 1183.50 feet to a point of curvature of a curve concave Southeasterly having a radius of 2059.86 feet, and a central angle of 14°13'45"; run Southwesterly along the arc of said curve, 511.56 feet; to a point on a non-tangent curve concave Northerly having a radius of 1457.89 feet, and a central angle of 12°05'33"; from a tangent bearing of S 82°51'48" W run Westerly along the arc of said curve, 307.69 feet; to a point of compound curvature of a curve concave Northerly having a radius of 1457.79 feet, and a central angle of 29°15'05"; run Westerly along the arc of said curve, 744.25 feet; N 34°12'14" E, 149.99 feet; N 38°16'56" W, 139.49 feet; N 20°31'56" W, 110.01 feet; N 70°14'49" W, 129.46 feet; N 45°48'22" W, 132.54 feet; S 89°14'11" W, 181.70 feet to a point on a non-tangent curve concave Easterly having a radius of 1457.85 feet, and a central angle of 47°22'50"; from a tangent bearing of N 30°17'44" W run Northerly along the arc of said curve, 1205.56 feet; N 17°05'06" E, 386.62 feet; S 72°54'50" E, 290.44 feet; N 10°23'11" E, 320.40 feet; N 04°30'12" E, 320.81 feet; N 87°47'48" W, 244.99 feet to a point on a non-tangent curve concave Westerly having a radius of 1597.84 feet, and a central angle of 11°17'38"; from a tangent bearing of N 02°12'13" E run Northerly along the arc of said curve, 314.96 feet; N 09°05'25" W, 282.87 feet to a point of curvature of a curve concave Easterly having a radius of 1457.85 feet, and a central angle of 09°05'25"; run Northerly along the arc of said curve, 231.30 feet; N 00°00'00" E, 186.09 feet; N 44°56'12" E, 42.49 feet to the Point of Beginning, containing 191.436 Acres, more or less.

#### AND

A parcel of land lying in Sections 12 and 13, Township 25 South, Range 27 East and Section 7, Township 25 South, Range 28 East, Osceola County, Florida, and being more particularly described as follows:

Commence at the Northwest corner of said Section 7, run along the West line of the Northwest 1/4 of said Section 7, S 00°16'52" W, 182.00 feet, to a point on Southerly right of way line of State Road 530 and a point on the boundary of de-annexation Resolution No. 291 as described in Official Records Book 1235, Page 1769 of the Public Records of Osceola County, Florida, and the Point of Beginning; thence run along said de-annexation boundary the following courses; N 89°36'48" E, 1370.16 feet to a point on a non-tangent curve concave Southerly having a radius of 2774.79 feet, and a central angle of 14°35'33"; from a tangent bearing of S 87°18'45" E run Easterly along the arc of said curve, 706.70 feet; S 72°43'12" E, 120.32 feet; S 68°43'12" E, 476.40 feet to a point of curvature of a curve concave Southwesterly having a radius of 310.00 feet, and a central angle of 64°11'44"; run Southeasterly along the arc of said curve, 347.33 feet; to a point of compound curvature of a curve concave Westerly having a radius of 710.00 feet, and a central angle of 43°41'01"; run Southerly along the arc of said curve, 541.32 feet; S 39°09'33" W, 593.50 feet; S 39°49'53" W, 428.75 feet to a point on a non-tangent curve concave Northwesterly having a radius of 17038.73 feet, and a central angle of 00°07'01"; from a tangent bearing of S 39°57'15" W run Southwesterly along the arc of said curve, 34.76 feet; to a point of compound curvature of a curve concave Northwesterly having a radius of 17038.73 feet, and a central angle of 00°07'00"; run Southwesterly along the arc of said curve, 34.73 feet; to a point of compound curvature of a curve concave Northwesterly having a radius of 17038.73 feet, and a central angle of 05°07'15"; run Southwesterly along the arc of said curve, 1522.83 feet; to a point of reverse curvature of a curve concave Southeasterly having a radius of 17338.73 feet, and a central angle of 07°18'35"; run Southwesterly along the arc of said curve, 2212.08 feet; to a point of compound curvature of a curve concave Southeasterly having a radius of 17338.73 feet, and a central angle of 03°23'57"; run Southwesterly along the arc of said curve, 1028.62 feet; to a point of reverse curvature of a curve concave Northwesterly having a radius of 17038.73 feet, and a central angle of 05°03'27"; run Southwesterly along the arc of said curve, 1503.98 feet; S 44°18'34" W, 2356.77 feet to a point on a non-tangent curve concave Northerly having a radius of 451.67 feet, and a central angle of 120°17'51"; from a tangent bearing of S 44°19'15" W run Westerly along the arc of said curve, 948.32 feet; to a point of compound curvature of a curve concave Easterly having a radius of 1767.86 feet, and a central angle of 30°38'14"; run Northerly along the arc of said curve, 945.31 feet; N 15°15'17" E, 57.43 feet; N 74°44'43" W, 42.00 feet; N 10°06'45" E, 301.24 feet; N 15°17'20" E, 293.98 feet to a point on a nontangent curve concave Westerly having a radius of 2009.86 feet, and a central angle of 28°47'54"; from a tangent bearing of N 15°18'05" E run Northerly along the arc of said curve, 1010.21 feet; N 13°29'49" W, 750.50 feet to a point of curvature of a curve concave Easterly having a radius of 1809.86 feet, and a central angle of 30°18'27"; run Northerly along the arc of said curve, 957.35 feet; N 46°27'10" E, 105.97 feet; to a point on a non-tangent curve concave Southeasterly having a radius of 1759.86 feet, and a central angle of 13°41'33"; from a tangent bearing of N 19°48'38" E run Northeasterly along the arc of said curve, 420.57 feet; N 33°30'11" E, 1183.50 feet to a point of curvature of a curve concave Westerly having a radius of 2059.86 feet, and a central angle of 33°23'10"; run Northerly along the arc of said curve, 1200.27 feet; N 05°42'05" E, 369.98 feet to a point of curvature of a curve concave Southeasterly having a radius of 426.87 feet, and a central angle of 56°29'55"; run Northeasterly along the arc of said curve, 420.93 feet; N 62°12'02" E, 1022.85 feet to a point of curvature of a curve concave Southerly having a radius of 1789.72 feet, and a central angle of 15°19'53"; run Easterly along the arc of said curve, 478.90 feet; to a point on a non-tangent curve concave Southerly having a radius of 1791.86 feet, and a central angle of 03°26'13"; from a tangent bearing of N 78°45'37" E run Easterly along the arc of said curve, 107.49 feet; to a point of compound curvature of a curve concave Southerly having a radius of 2181.28 feet, and a central angle of 06°37'08"; run Easterly along the arc of said curve, 251.98 feet; N 88°49'08" E, 659.02 feet; N 89°50'46" E, 591.75 feet to the Point of Beginning, containing 744.473 acres, more or less.

#### AND

A parcel of land lying in Sections 12, 13, 23 and 24, Township 25 South, Range 27 East and Sections 7,8,9, 17 through 20 and 30, Township 25 South, Range 28 East, Osceola County, Florida, and being more particularly described as follows:

Commence at the Northwest corner of said Section 9, run along the West line of the Northwest 1/4 of said Section 9, S 00°08'49" E, 132.00 feet, to a point on Southerly right of way line of State Road 530 and a point on the boundary of de-annexation Resolution No. 291 as described in Official Records Book 1235, Page 1769 of the Public Records of Osceola County, Florida, and the Point of Beginning; thence run along said de-annexation boundary the following courses; N 89°47'42" E, 622.99 feet to a point on a non-tangent curve concave Northeasterly having a radius of 450.00 feet, and a central angle of 59°52'20"; from a tangent bearing of S 00°12'18" E run Southeasterly along the arc of said curve, 470.24 feet; S 60°04'38" E, 118.30 feet to a point of curvature of a curve concave Southwesterly having a radius of 150.00 feet, and a central angle of 60°00'00"; run Southeasterly along the arc of said curve, 157.08 feet; N 89°55'21" E, 40.00 feet; S 00°04'25" E, 2369.91 feet; N 89°56'33" E, 50.00 feet; S 00°03'27" E, 512.31 feet; S 00°03'27" E, 358.24 feet; S 47°23'03" W, 1794.78 feet; N 75°57'54" W, 2061.55 feet; S 53°52'46" W, 4747.05 feet; S 13°19'33" E, 1235.00 feet; S 57°29'14" E, 837.20 feet; S 26°03'58" E, 3172.66 feet; S 45°00'05" E, 707.11 feet; S 09°55'30" W, 2030.39 feet; N 65°37'30" W,

1163.91 feet; N 44°47'06" W, 1831.04 feet; S 48°53'12" W, 715.92 feet; N 65°37'30" W, 341.01 feet; N 26°33'59" W, 2124.26 feet; S 68°44'53" W, 965.66 feet; S 16°54'23" E, 5330.34 feet; S 50°31'34" W, 1101.14 feet; N 41°38'06" W, 4214.56 feet; N 18°02'08" W, 2261.08 feet; S 89°59'55" W, 1650.00 feet; S 00°00'05" E, 1224.24 feet; S 35°39'14" W, 1200.88 feet; S 89°59'55" W, 1800.00 feet; N 34°46'45" W, 1157.70 feet; N 27°43'20" W, 492.90 feet; N 01°09'30" W, 124.30 feet; N 50°54'37" W, 282.74 feet; S 59°21'14" W, 36.00 feet; N 38°52'34" W, 156.01 feet; N 39°57'15" E, 502.67 feet; N 43°58'16" E, 1918.88 feet to a point of curvature of a curve concave Southerly having a radius of 622.20 feet, and a central angle of 73°46'51"; run Easterly along the arc of said curve, 801.22 feet; to a point of compound curvature of a curve concave Southwesterly having a radius of 2405.91 feet, and a central angle of 15°39'49"; run Southeasterly along the arc of said curve, 657.74 feet; to a point on a non-tangent curve concave Southwesterly having a radius of 3677.60 feet, and a central angle of 09°13'43"; from a tangent bearing of S 46°35'06" E run Southeasterly along the arc of said curve, 592.35 feet; S 37°21'28" E, 61.64 feet; N 52°38'37" E, 295.00 feet; N 37°21'24" W, 236.29 feet; N 33°58'59" W, 295.13 feet to a point of curvature of a curve concave Easterly having a radius of 724.53 feet, and a central angle of 32°07'27"; run Northerly along the arc of said curve, 406.22 feet; N 01°51'30" W, 914.66 feet to a point of curvature of a curve concave Easterly having a radius of 1433.91 feet, and a central angle of 30°54'26"; run Northerly along the arc of said curve, 773.50 feet; N 31°08'21" E, 714.41 feet; N 32°17'07" E, 68.88 feet to a point of curvature of a curve concave Southeasterly having a radius of 4489.66 feet, and a central angle of 06°27'44"; run Northeasterly along the arc of said curve, 506.37 feet; N 38°44'50" E, 91.15 feet; N 51°13'07" W, 15.63 feet; N 39°57'15" E, 399.78 feet to a point of curvature of a curve concave Southeasterly having a radius of 17028.73 feet, and a central angle of 05°21'16"; run Northeasterly along the arc of said curve, 1591.38 feet; to a point of reverse curvature of a curve concave Northwesterly having a radius of 17348.73 feet, and a central angle of 00°22'04"; run Northeasterly along the arc of said curve, 111.39 feet; N 45°03'33" W, 10.00 feet to a point on a non-tangent curve concave Northwesterly having a radius of 17341.08 feet, and a central angle of 04°36'46"; from a tangent bearing of N 44°56'25" E run Northeasterly along the arc of said curve, 1396.13 feet; to a point of compound curvature of a curve concave Northwesterly having a radius of 17338.73 feet, and a central angle of 05°43'39"; run Northeasterly along the arc of said curve, 1733.24 feet; to a point of reverse curvature of a curve concave Southeasterly having a radius of 17038.73 feet, and a central angle of 05°21'16"; run Northeasterly along the arc of said curve, 1592.32 feet; N 39°57'15" E, 942.63 feet; N 44°36'59" E, 348.99 feet to a point on a non-tangent curve concave Southeasterly having a radius of 1342.44 feet, and a central angle of 24°30'00"; from a tangent bearing of N 44°44'08" E run Northeasterly along the arc of said curve, 574.04 feet; N 69°14'08" E, 1832.61 feet; S 47°43'15" E, 1148.63 feet; S 37°11'45" E, 2082.95 feet; N 52°48'15" E, 150.00 feet; N 37°11'45" W, 2096.77 feet; N 47°43'15" W, 1086.16 feet; N 69°14'08" E, 104.92 feet to a point of curvature of a curve concave Southerly having a radius of 1342.40 feet, and a central angle of 19°21'25"; run Easterly along the arc of said curve, 453.52 feet; N 88°35'33" E, 600.08 feet; N 83°15'36" E, 300.22 feet; thence N 89°45'45" E, 3676.81 feet to the Point of Beginning, containing 2908.288 acres, more or less.

#### AND

A parcel of land lying in Sections 23 through 26, Township 25 South, Range 27 East, and Section 30, Township 25 South, Range 28 East Osceola County, Florida, and being more particularly described as follows:

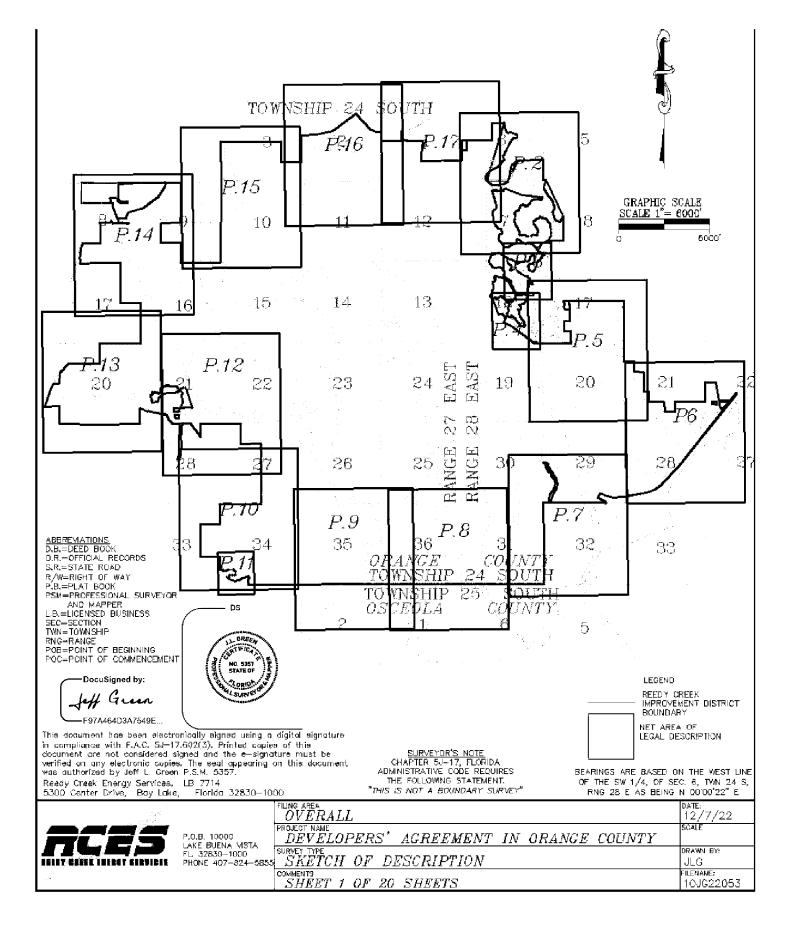
Commence at the Southeast corner of said Section 26, run along the East line of the Southeast 1/4 of said Section 26, N 00°04'03" W, 120.00 feet, to a point on the boundary of de-annexation Resolution No. 291 as described in Official Records Book 1235, Page 1769 of the Public Records of Osceola County, Florida, and the Point of Beginning; thence run along said de-annexation boundary the

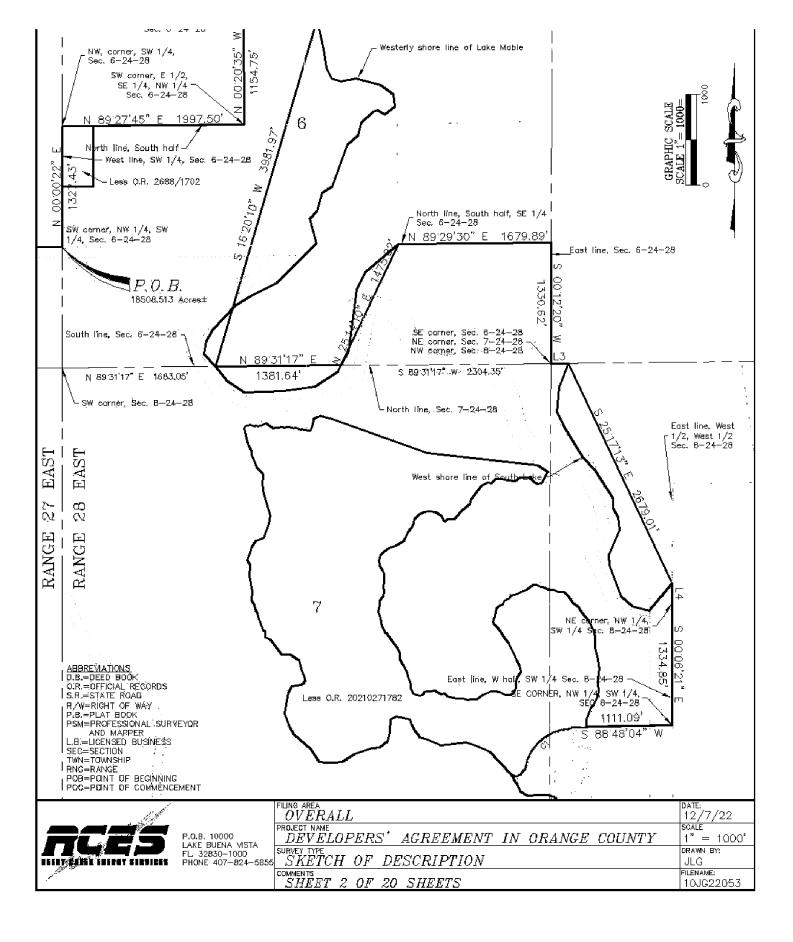
following courses; S 89°49'18" W, 678.98 feet; S 89°56'16" W,41.46 feet; S 89°50'14" W, 486.92 feet; N 00°07'57" W, 333.91 feet; N 00°07'57" W, 177.25 feet; N 00°01'07" W, 178.96 feet; N 00°03'44" W, 631.66 feet; S 89°52'13" W, 494.06 feet; S 89°55'05" W, 828.90 feet; N 90°00'00" W, 5.12 feet; N 00°08'06" W, 251.46 feet; N 00°08'09" W, 394.13 feet; N 00°08'11" W, 655.92 feet; N 00°13'25" W, 23.67 feet; S 89°55'00" W, 128.49 feet; N 89°31'49" W, 397.18 feet; N 89°31'34" W, 122.10 feet; N 89°32'10" W, 47.99 feet; N 89°31'47" W, 361.14 feet; N 89°31'38" W, 68.77 feet; N 89°32'02" W, 98.33 feet; N 89°31'40" W, 203.89 feet; N 09°35'39" W, 23.58 feet; N 34°30'31" E, 3.49 feet; N 89°39'50" W, 46.97 feet; S 89°55'09" W, 105.90 feet; N 00°00'26" W, 1997.80 feet; N 39°37'22" E, 1530.02 feet; N 39°37'22" E, 3105.08 feet; S 25°35'45" E, 1405.42 feet; S 48°02'51" W, 2129.92 feet; S 27°09'04" E, 2191.46 feet; N 89°59'55" E, 429.40 feet; N 42°34'45" E, 61.38 feet; N 77°28'31" E, 6.16 feet; S 80°50'28" E, 42.95 feet; S 76°40'19" E, 50.95 feet; N 78°08'48" E, 34.33 feet; S 30°04'17" E, 4.22 feet; S 76°06'37" E, 130.56 feet; N 89°59'55" E, 618.64 feet; N 00°00'05" W, 1750.00 feet; S 85°45'54" E, 2707.40 feet; S 38°39'40" E, 320.15 feet; S 01°48'36" E, 382.26 feet; S 54°54'10" W, 2031.38 feet; S 34°49'33" E, 1400.89 feet; N 66°34'12" E, 2012.03 feet; N 89°59'55" E, 1596.15 feet; S 41°29'52" E, 1068.10 feet; S 16°30'11" W, 1408.01 feet; S 60°01'01" W, 808.14 feet; N 44°46'55" W, 709.83 feet; N 00°00'05" W, 700.00 feet; S 89°59'55" W, 1100.00 feet; S 15°22'30" W, 829.70 feet; S 89°59'55" W, 620.00 feet; S 00°00'05" E, 250.00 feet; N 89°45'12" E, 331.16 feet; N 22°25'57" E, 47.85 feet; N 32°49'38" W, 99.62 feet; N 06°38'41" W, 20.86 feet; N 67°06'55" E, 58.35 feet; N 80°46'35" E, 124.29 feet; N 59°15'21" E, 74.38 feet; N 76°39'34" E, 72.66 feet; S 59°47'48" E, 57.26 feet; S 54°56'34" E, 123.34 feet; S 58°10'29" E, 79.63 feet; S 30°10'31" E, 44.20 feet; S 06°24'36" E, 107.82 feet; S 11°28'54" W, 73.24 feet; S 17°38'04" W, 10.26 feet; S 67°56'29" E, 225.59 feet; N 45°25'09" E, 16.32 feet; S 61°51'19" E, 58.22 feet; S 30°56'12" E, 14.64 feet; S 67°56'29" E, 748.10 feet; S 89°54'33" W, 2032.92 feet; S 89°51'55" W, 2644.56 feet; S 00°04'03" E, 79.89 feet; S 89°49'42" W, 1207.06 feet; N 89°49'42" E, 1207.06 feet to the Point of Beginning, containing 829.134 acres, more or less.

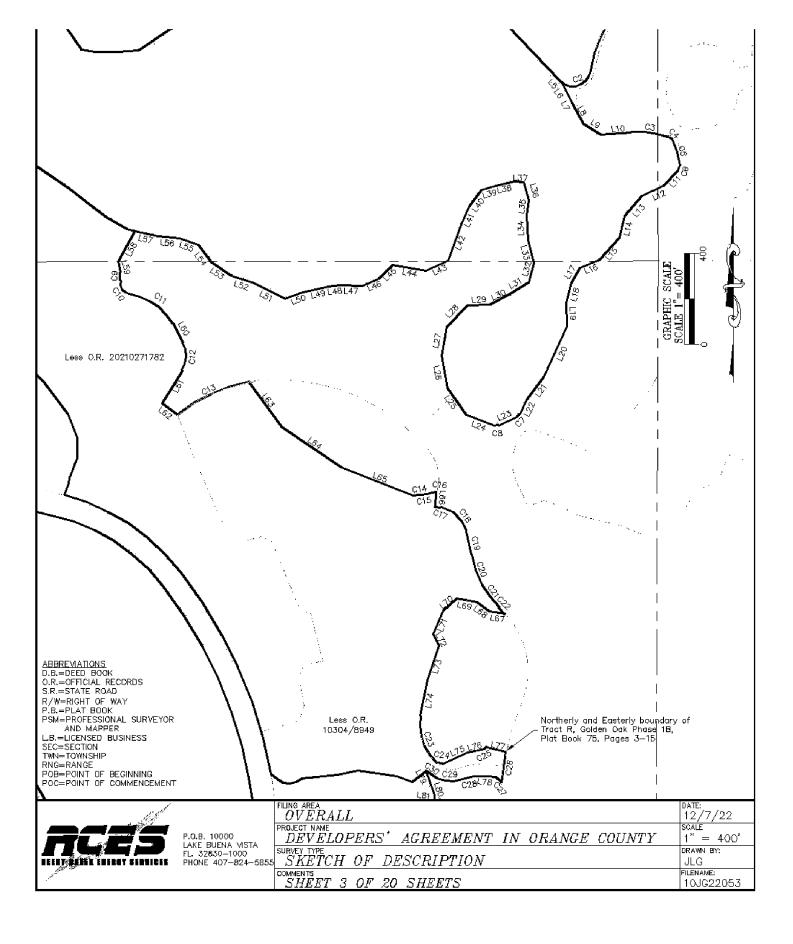
Less the following recorded parcel in the Public Records of Osceola County Florida:

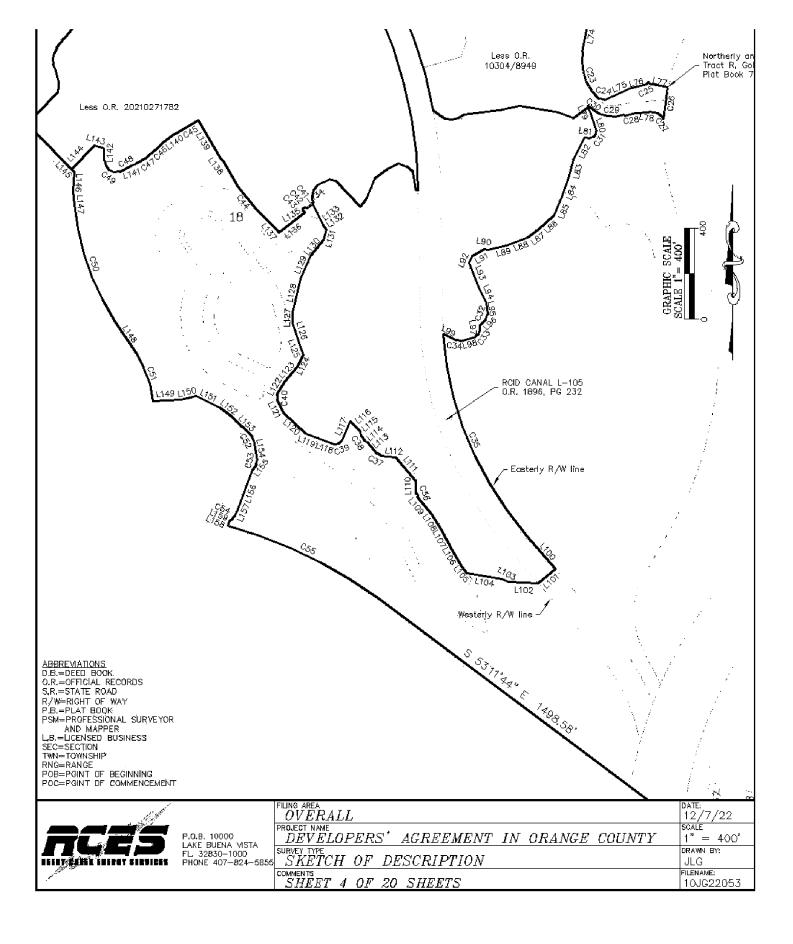
O.R. Book 6074, Page 1234

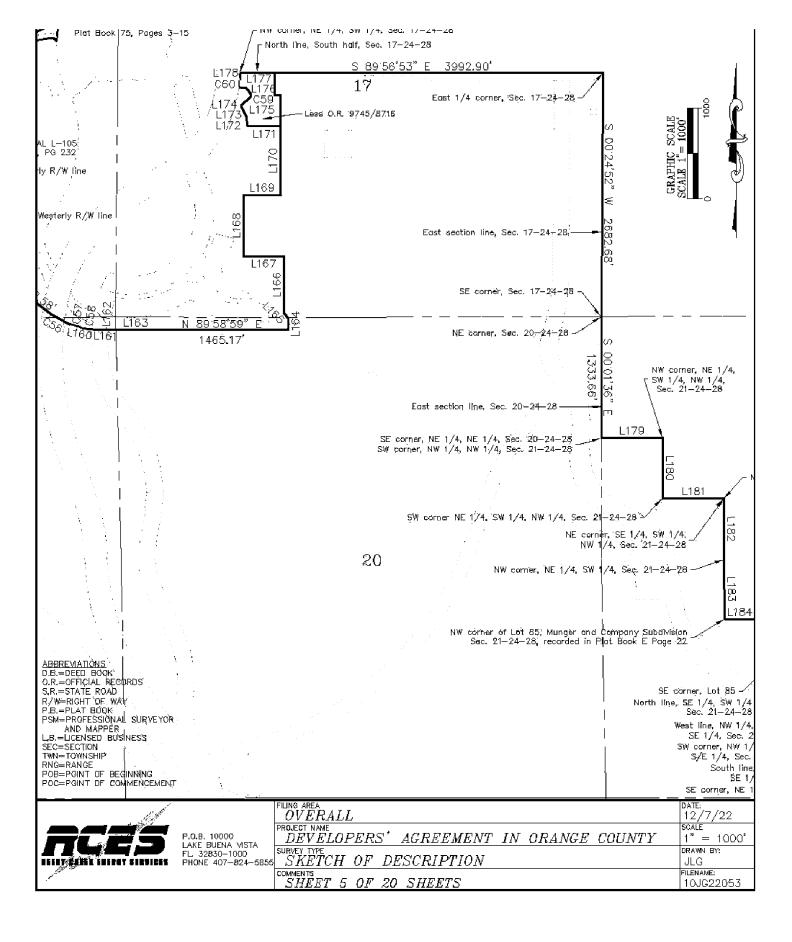
Containing in aggregate 24,200.76 acres more or less.

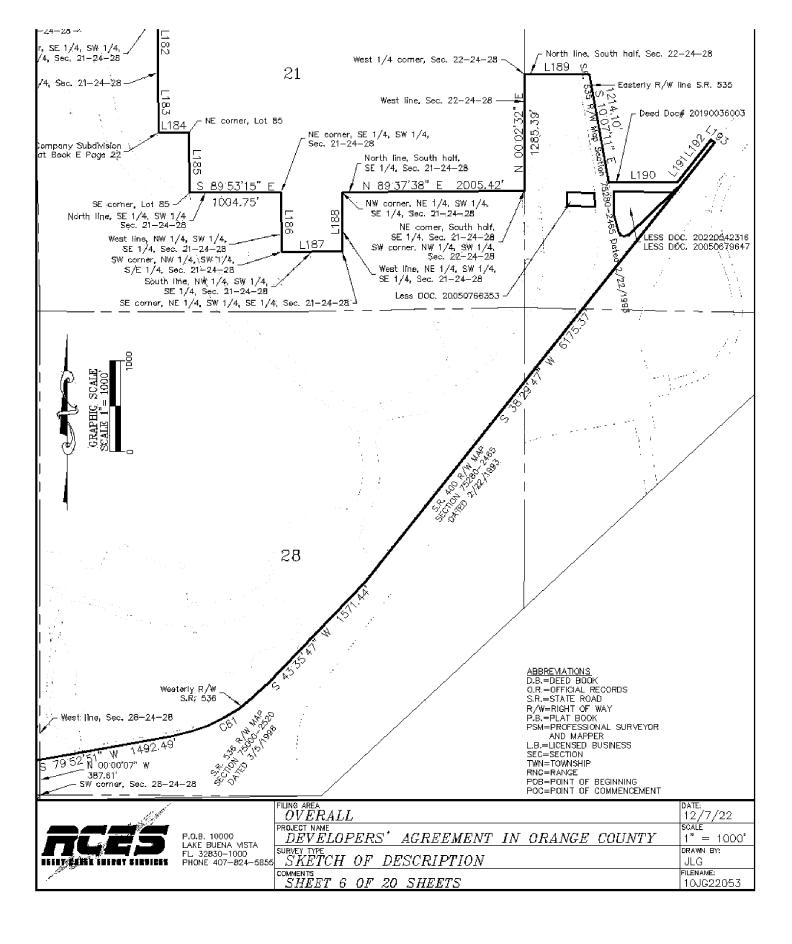


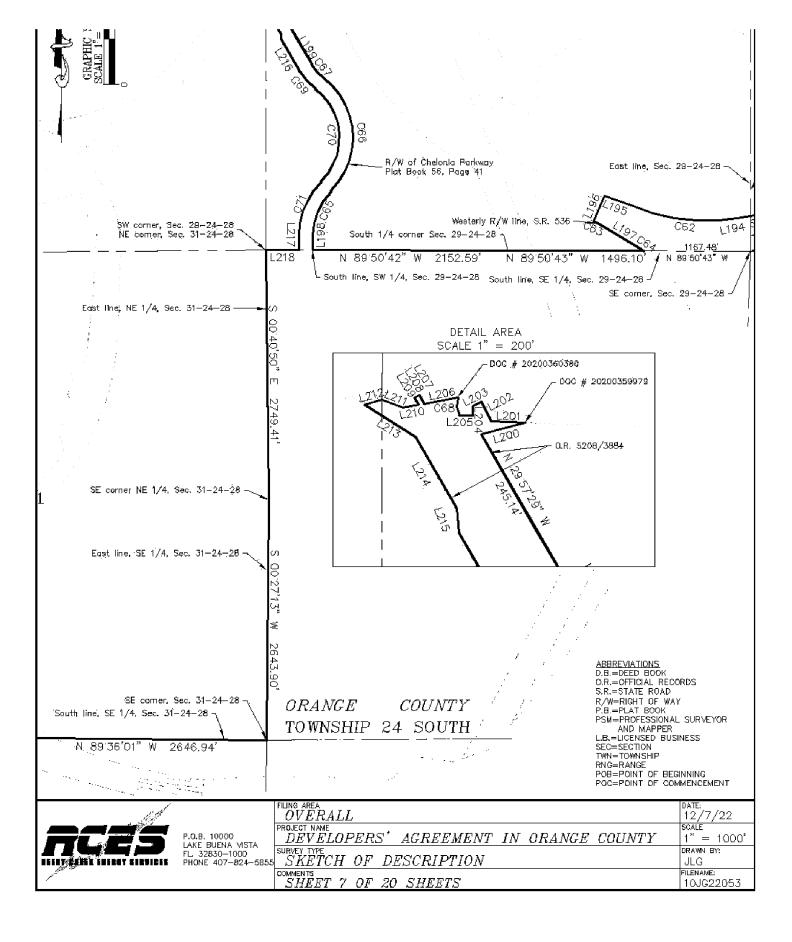


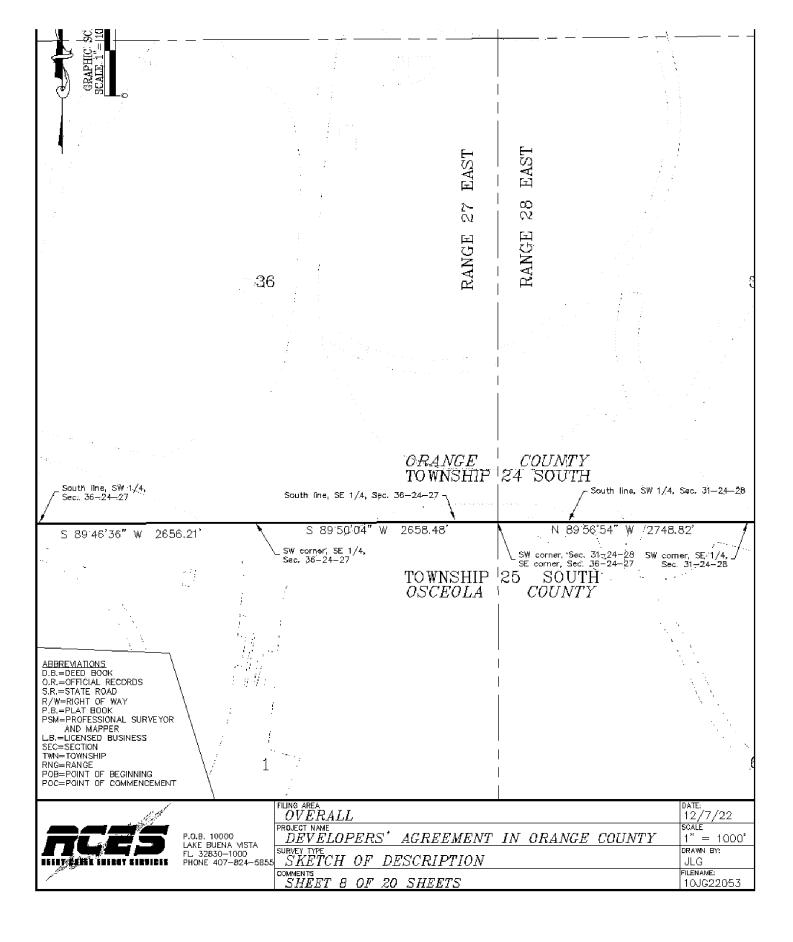


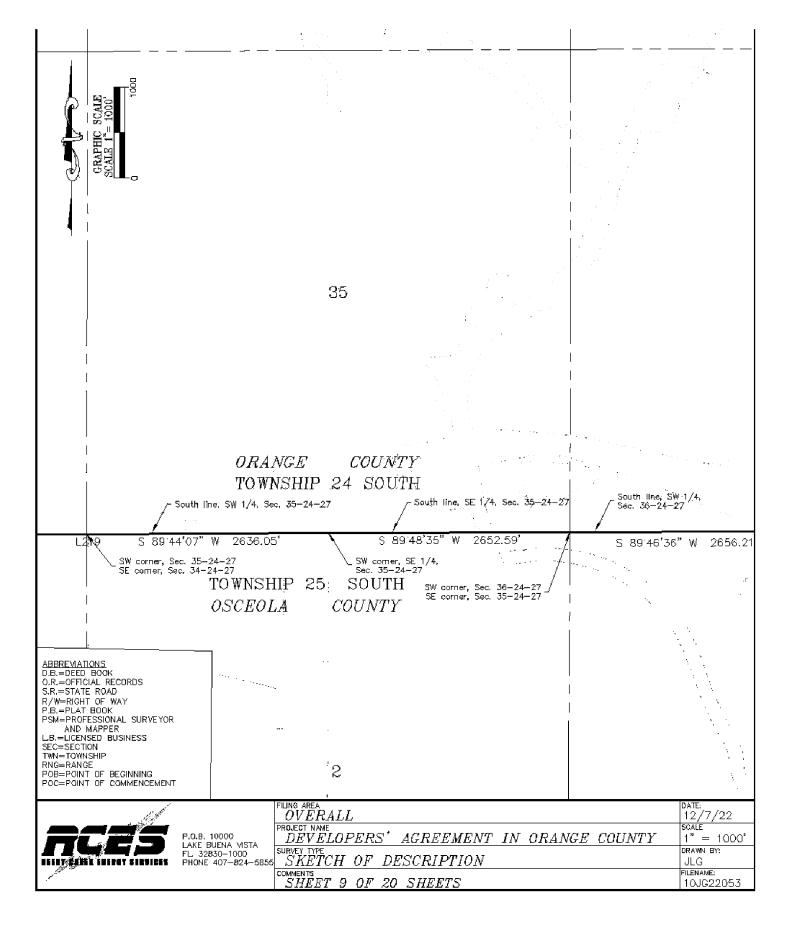


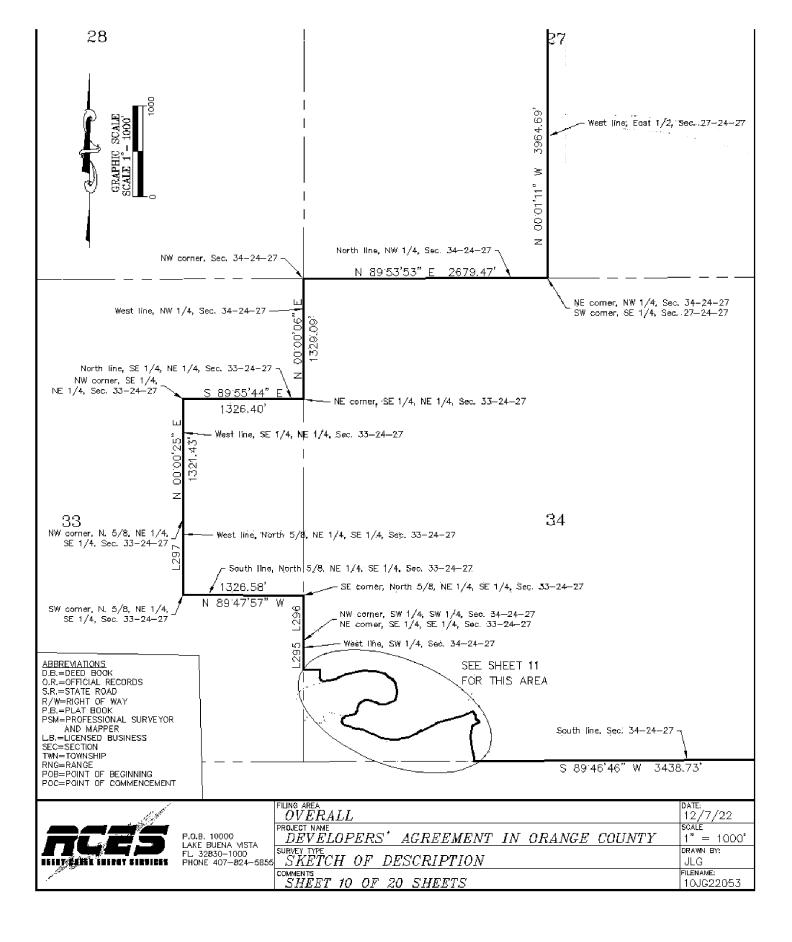


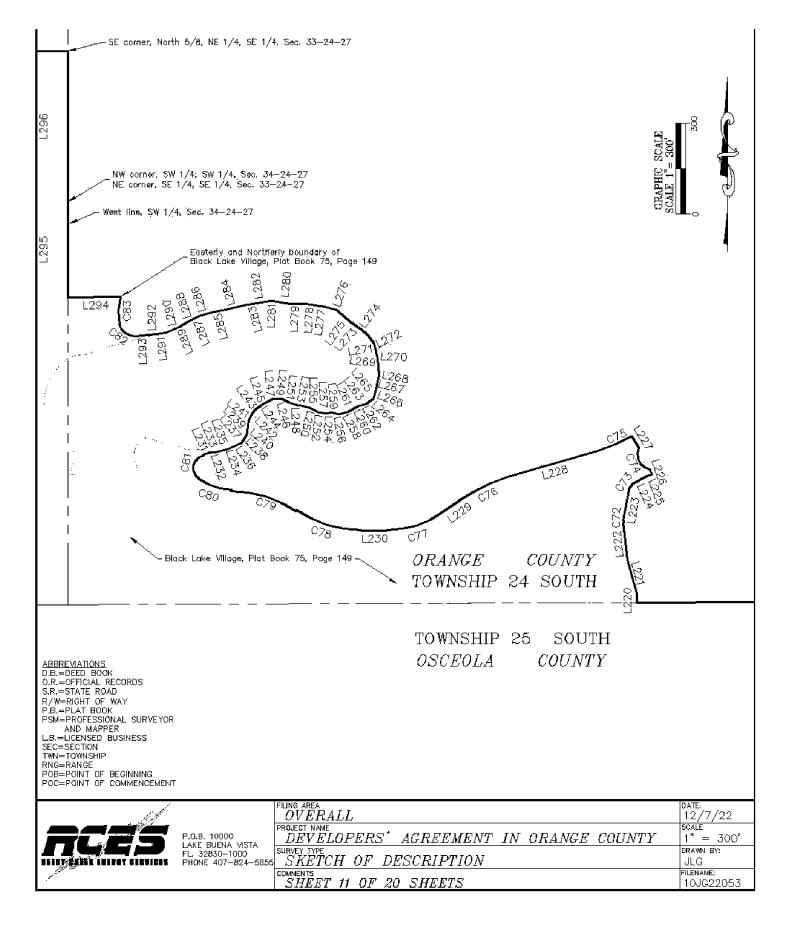


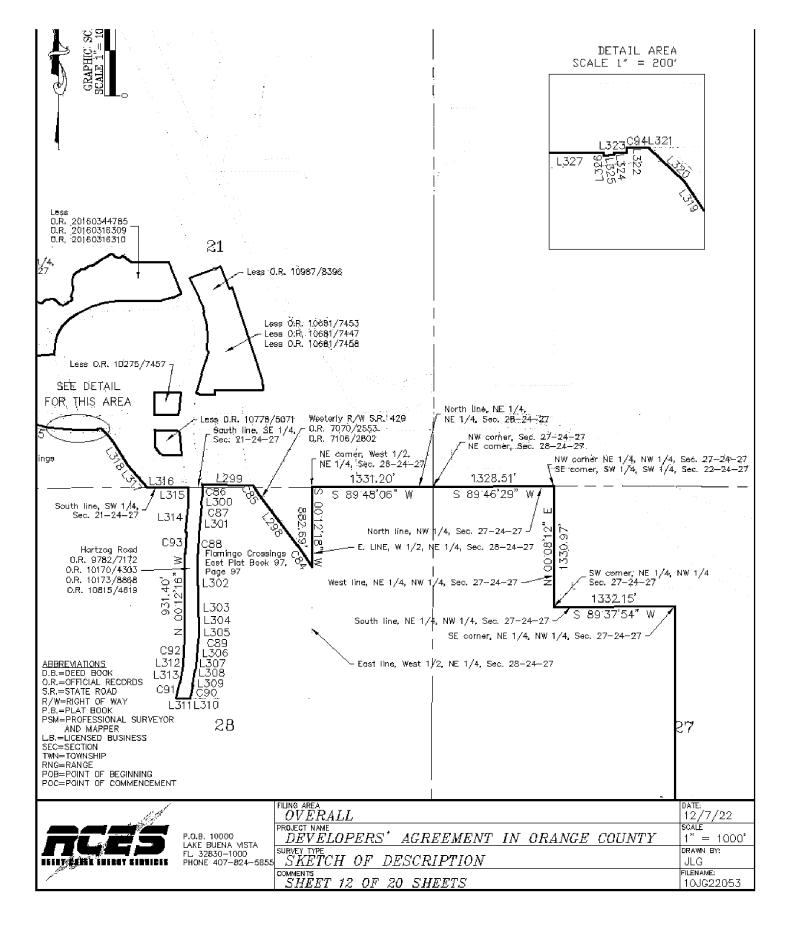


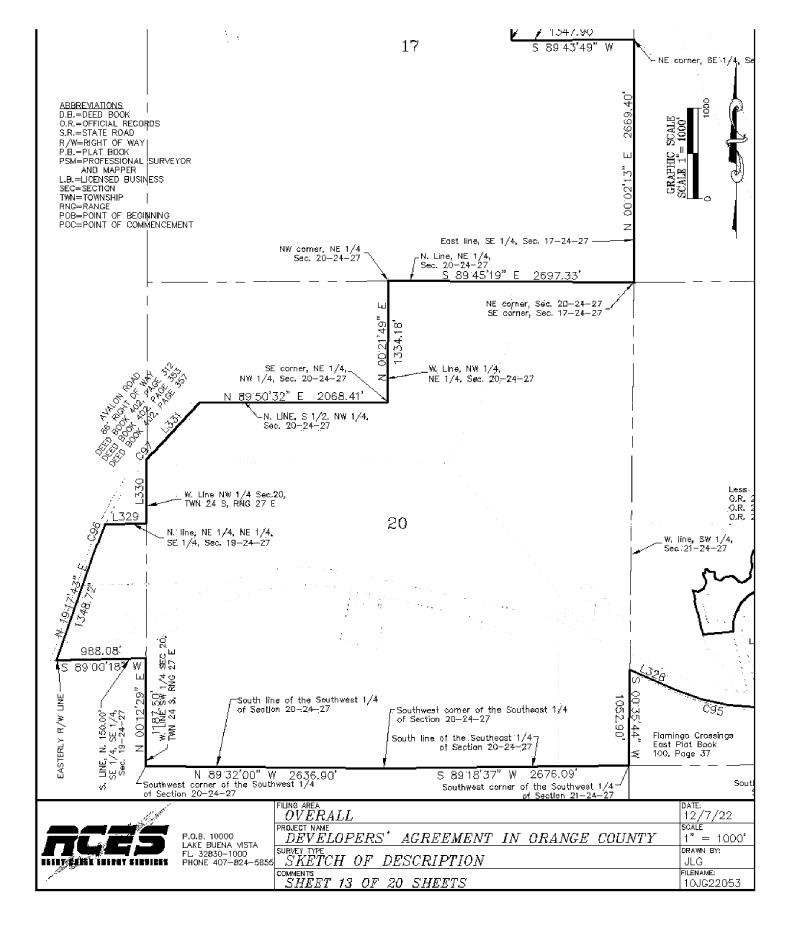


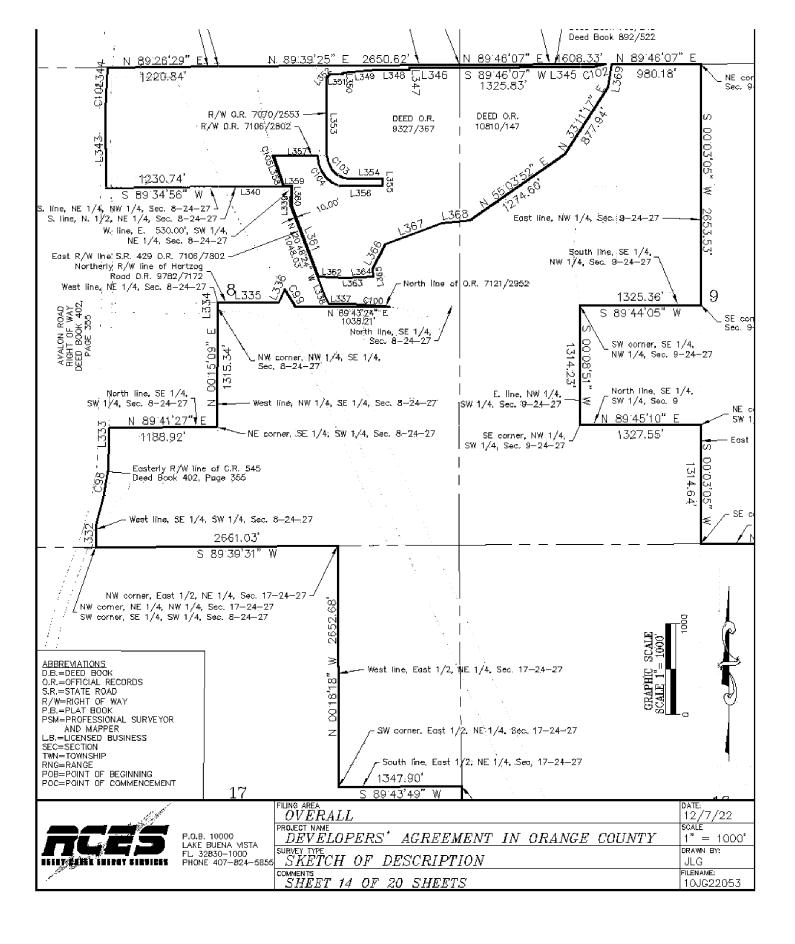


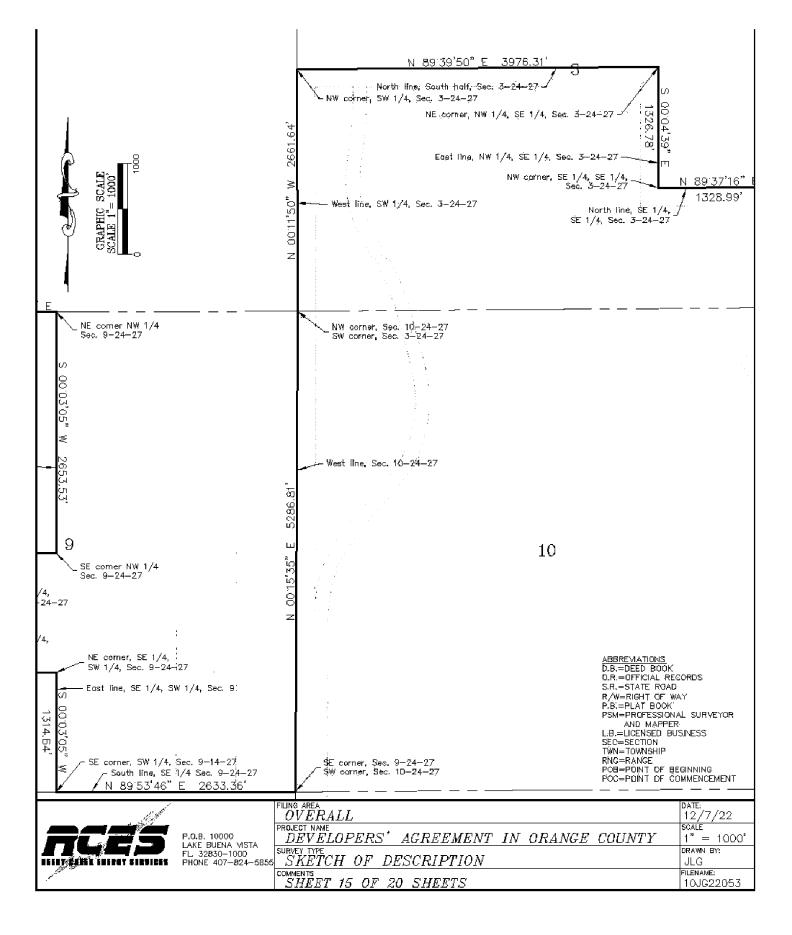


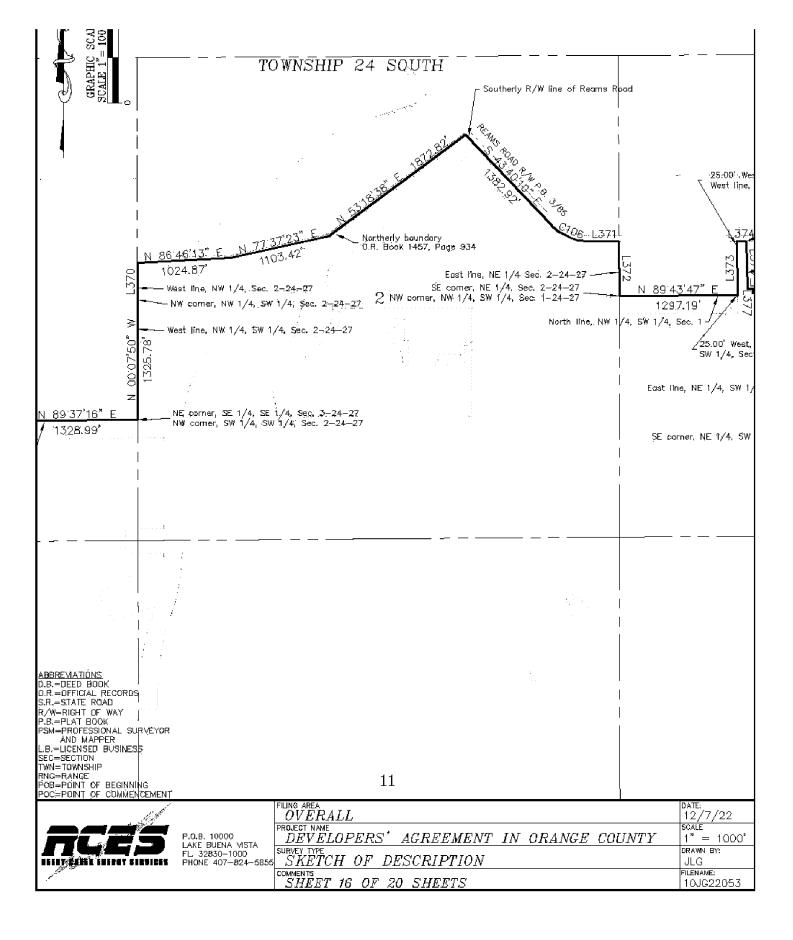


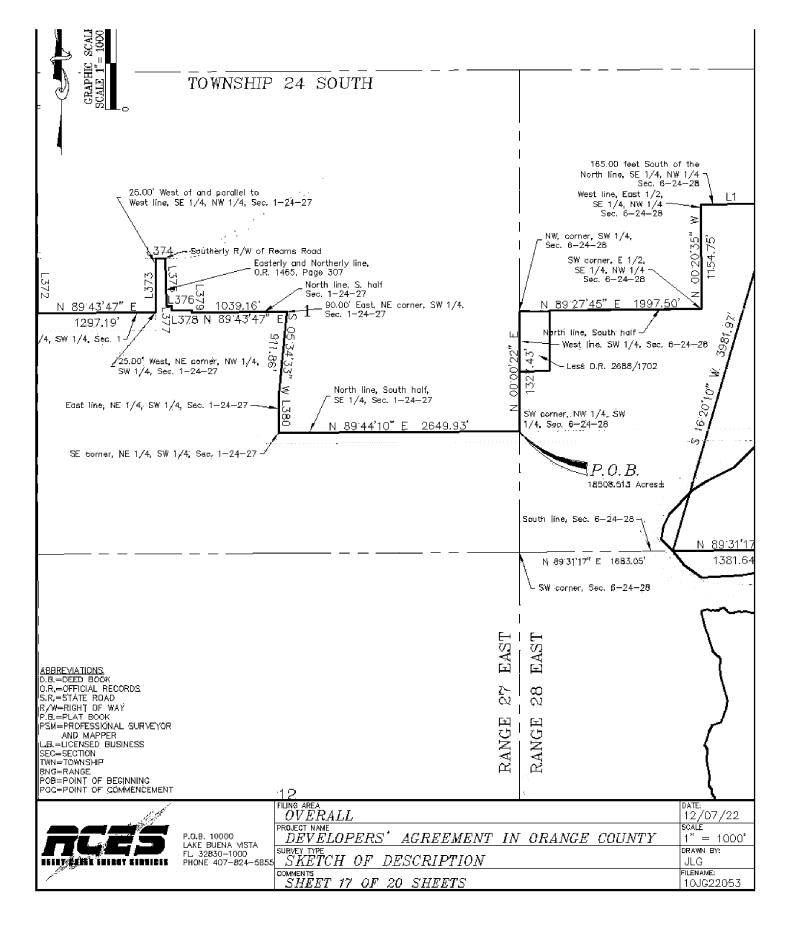












<b>-</b>	P.Q.B. 10000	PROJECT NAME	<u>'''</u> DERS' ACREEMENT I	N ORANO	SCALE
	ed tour	FILING AREA  OVERAL	$\Delta L$		DATE: 12/7/22
<u> </u>		TELLING AREA			In ATE.
L66	S 03° 57′ 40″ W 60, 74	L132	N 34*56'26" W 27.03	L198	N 00°00′00″ E 163.29
L65	S 68° 44′ 46″ E 336, 44	L131	N 17°00' 45" E 45. 16	L197	S 58°56′26″ E 509, 41
L64	\$ 55° 37′ 13″ E 316, 45	L130	N 39°26′51* E 91.52	L196	S 23°29′47″ W 304, 91
L63	S 35°59′30° E 246, 14	L128 L129	N 12°21′10″ E 151,79 N 23°46′35″ E 109,94	L194	N 69°59′50″ W 311, 61
L61 L62	2 31°37′50″ W 165.37 2 51°01′41″ E 83.54	L127	N 00*32'57" E 48,45 N 12°21'10" E 151,79	L193 L194	S 51*31/36" E 50,00 S 79*52/53" W 95,47
L60	S 28°03′11″ E 95, 35	L126	N 17*13'11" W 99, 26	L192	N 38° 29′ 47″ E 576. 34
L59	S 13° 45′ 44″ E 47, 73	L125	N 21°03′09″ W 47. 93	L191	N 38*29'47" E 22, 59
L58	S 28°55′14″ W 152, 44	L124	N 28°03′16″ E 61.53	L190	N 89° 37′ 24″ E 749, 86
L57	N 76°56′11″ W 104,56	L123	N 41°27′39″ E 82.62	L189	N 89*50′49″ E 714, 94
L56	N 85°15′14″ W 95.72	L122	N 30°07′52″ E 66.18	L188	N 00*21/22″ W 652,39
L55	N 69° 48′ 38″ W 85. 22	L121	N 28*09'10" W 67.04	L187	N 89°20′56″ E 666, 99
L54	N 37° 38′ 37″ W 96, 72	L120	N 47*09'12" W 129, 61	L186	S 00°29′10″ E 655. 63
L53	N 56°38′48″ W 106, 72	L118	N 67°45′46″ W 65.59 N 67°45′46″ W 71.42	L185	S 00° 40′ 49″ E 656, 31
L51 L52	N 63°52′48″ W 163,26 N 71°49′57″ W 91,32	L117 L118	S 23°42′54″ W 95,95 N 71°30′56″ W 65,59	L183 L184	S 89° 51′ 01″ E 335, 66
L50	S 70°14′00″ W 84, 26	L116	N 44°31′28″ W 62,56	L182	S 00*15′27″ E 669.41 S 00*44′42″ E 656.38
L49	\$ 77°56′53″ W 116, 91	L115	N 05*37′20″ W 20, 54	L181	\$ 89*55/30" E 671.45
L48	S 84° 18′ 13″ W 51, 79	L114	N 64*16′04″ W 16.33	L180	S 00*08′32″ E 668, 06
L47	N 89°03′00″ W 96,88	L113	N 38°23′30″ W 64.62	L179	N 89°57′37″ E 670, 11
L46	S 66°58′59″ W 80,82	L112	N 85°04′00″ W 67.65	L178	N 00°16′44″ E 0,50
L45	S 44°41′24° W 85,24	L111	N 39°36′59″ W 135, 27	L177	N 90*00′00″ W 73,87
L44	N 79°02′16″ W 146.86	L110	N 02° 15′ 56″ W 56, 50	L176	N 40* 40′ 48″ W 82. 81
L43	S 65° 39′ 23″ W 108, 46	L108	N 32 36 46 W 77.00 N 39*30'36* W 98,30	L175	N 11*28'34" E 24.04
L41 L42	S 22°58′13″ W 87, 94 S 20°05′22″ W 168, 18	L107 L108	N 28°30′43″ W 101.63 N 32°36′46″ W 77.00	L1/3	N 47*32'44" E 146, 69
L40	\$ 35°20′27″ W 90,33 \$ 22°58′13″ W 87,94	L106	N 28°54′14″ W 86, 79	L172 L173	N 05*16′59″ W 106,23 N 26°33′54″ W 135,35
L39	S 74°44′47″ W 66, 79	L105	N 39°33′00″ W 38,53	L171	N 90*00′00″ W 362, 43
L38	S 77° 42′ 57″ W 84. 88	L104	N 81°08′52″ W 154, 09	L170	N 00° 00′ 00″ E 753. 74
L37	N 87°12′48″ W 40.11	L103	N 63*21′34″ W 33.90	L169	S 89*58'17" E 398, 81
L36	N 15°14′13″ W 80.67	L102	N 87*15′41″ W 130.57	L168	N 00°27′46″ E 673,19
L35	N 07°32′42″ E 68, 01	L101	S 48° 59′ 54″ W 100. 00	L167	N 89° 59′ 00″ W 445, 76
L34	N 03°06′23″ W 111.09	Lióo	S 41°00′06″ E 193, 39	L166	N 00*00'00" E 633, 08
L33	N 14°30′32″ W 104, 94	L99	N 63° 15′ 30° W 63, 09	L165	N 45*00′00″ W 71.68
L32	N 15°01′47″ E 86, 03	L98	\$ 75°28'07" W 70,19	L164	N 00° 00′ 00″ E 131, 18
L30	N 58° 16′ 14″ E 95, 99	L96 L97	S 03*48'45" E 24,29	L163	S 89° 29′ 03″ E 433, 68
L29 L30	N 86°35′32″ E 100,03 N 62°48′18″ E 100,08	L95	\$\frac{06\circ 58' \ 19' \ E \ 51. \ 79 \\ \$\frac{47\circ 18' \ 54' \ W \ 37. \ 10 \\ }	L161 L162	S 88°11′54″ E 77, 05 S 89°29′03″ E 140, 11
L28	N 44°03′35″ E 129, 67	L94	S 25°04′56″ E 80, 36	L160	S 80*54′32″ E 34,76 S 88*11′54″ E 77,05
L27	N 10°34′18″ E 129, 55	L93	S 21°34′58″ E 112, 96	L159	\$ 18° 42′ 59″ W 22. 23
L26	N 10° 44′ 04″ W 144. 09	L92	S 23*48'42" W 31.41	L158	S 55*12'27" W 19.76
L25	N 34°57′28″ W 145.43	L91	S 59*48'12" W 61,99	L157	S 25°05′40″ W 31, 33
L24	N 68°30′58″ W 131.37	L90	N 82°22′12″ W 18.57	L156	S 20°23′46″ W 184,90
L23	S 64°59′30″ W 91,68	L89	S 75°48′30″ W 82.70	L155	S 36*16′00″ W 28,53
<u> </u>	S 24°03′44″ W 71.01	<u>L88</u>	S 70° 41′ 52″ W 98, 39	L154	S 10*02′35″ E 93,01
L21	S 36°55′50″ W 126, 64	L87	\$ 51° 48′ 05″ W 58, 47	L153	\$ 45° 16′ 16″ E 127. 88
L20	S 24° 42′ 46″ W 241, 59	L86	S 48*33'38" W 90.2/	L152	\$ 52° 36′ 40″ E 63, 05
L18	S 01°59′29″ E 106, 28	<u>L84</u>   L85	S 22°42′17″ W 90, 27	L151	S 64°36′17″ E 118, 17
L17 	S 28°50′44″ W 77,77 S 14°52′47″ W 88,32	L83	S 13°53′13″ W 84.71 S 20°06′37″ W 86.21	L149 L150	N 86*26′26″ E 126, 87 N 76*15′46″ E 63, 89
L16	S 68° 59′ 11″ W 89, 71	L82	S 26° 43′ 01″ W 107. 99	L148	\$ 33*10'07" E 163.59
L15	S 42°14′20″ W 133, 97	L81	N 82°09′40″ W 26,47	L147	S 05°12′38″ E 58.35
L14	S 13°26′04″ W 97.39	L80	S 18*04'39" E 78,70	L146	S 03*14′02″ W 84, 66
L13	S 40°45′32″ W 117.42	L79	S 24*23′32* E 34,06	L145	S 45°05′06″ E 18,68
L12	S 64°40′37″ W 105,25	L78	N 83°24′11′ V 42.54	L144	S 44°47′41″ W 145,43
L11	S 43°56′36″ W 91.06		S 78° 11′ 38″ E 85, 68	L143	N 74*49′42″ W 43.41
L10	N 85°59′29″ E 134.58	L76	N 76°27′23″ E 76,59	L142	N 00°06′31″ W 54.31
L9	S 58°01′53″ E 87,73	L75	N 65°28′07″ E 122.36	L141	S 72°04′54″ W 26.78
L8	S 28°57′56″ E 106.03	L74	S 10° 48′ 30″ W 160, 42	L140	S 55°05′55″ W 58,77
	\$ 25° 16′ 40″ E 86, 79	L73	\$ 27 19 16 E 55. 45   \$ 18*40' 56* W 159. 75	L139	N 30°54′21″ W 193, 79
L5 L6	S 43°40′59″ E 16, 92 S 34°38′41″ E 8, 13	L71 L72	\$ 22°55′38″ W 113,12 \$ 27°19′16″ E 55,45	L137 L138	N 37*57′09″ W 16,70 N 37*56′18″ W 17,87
L4	S 00°13′59″ W 221, 07	L70	S 48° 32′ 46″ W 80, 93	L136	S 51*58′30″ W 145.54
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B. 10000 E BURNA MISTA 32830-1000 INE 407-824-5855 SKETCH OF DESCRIPTION SKETCH OF DESCRIPTION SHEET 18 OF 20 SHEETS 10.0JCCOMMENTS SHEET 18 OF 20 SHEETS 12/7/22

I I 201	N 079 207 404 V 74 CO	1.266	N 100 407 EE4 E 70 00	L331	N 40901/5/8 F 750 57 1
L201 L202	N 87°20′49″ W 74.69 N 27°09′24″ W 47.56	L266 L267	N 13°42′55″ E 39.82 N 10°06′24″ E 32.03	L331	N 43°21′56″ E 753, 57 N 00°24′44″ E 242, 11
L203	\$ 63° 22′ 25″ W 20, 69	L268	N 01°43′31″ W 29, 22	L333	N 00° 39′ 25° W 141. 86
L204	\$ 00°00'00' E 20.42	L269	N 05°37′39″ W 26, 82	L334	N 00°14′57″ E 50, 00
L205	N 90*00'00" W 30.04	L270	N 12°01′53″ W 42, 36	L335	N 89* 43′ 25* E 671, 30
L206	S 79*56'22" W 74.35	L271	N 21°06′43″ W 7. 72	L336	N 23° 57′ 49° E 158, 82
L207	N 30°03′16″ W 21,84	L272	N 36°50′10″ W 37.65	L337	S 89° 43′ 24″ W 258, 73
F508	S 59°56′44° W 12,14	L273	N 47°37′33″ W 25, 00	L338	N 21° 29′ 36′ W 110, 97
1 1209	\$ 30°03′16″ E 17, 42	L274	N 56° 19′ 26″ W 44, 83	L339	N 00°08′24″ E 211. 55
L210	S 79°56′22″ W 34.35	L275	N 49°30′53″ W 55, 06	L340	S 89° 41′ 25″ W 797. 83
L211	N 69°28′35″ W 49.22	L276	N 59° 47′ 57″ W 8, 89	L343	N 00°39′25″ W 853, 44
L212	S 74*41'50' W 40.22	L277	N 72°21′36″ W 36.00	L344	N 05°00′31″ E 152, 48
L213	S 57*06'40' E 133, 74	<u>L278</u>	N 82°08′10″ W 65, 71	L345	S 89° 46′ 01″ W 139, 26
L214	S 30°00'00" E 180,00	L279	S 89° 42′ 01″ W 51, 60	L346	S 89° 39′ 24″ W 554, 03
L215	S 06° 15′ 02″ E 54. 63	L280	N 80° 08′ 53″ W 56, 11	L347	S 00°20′32° E 20.00
L216	S 30°00′00″ E 408.17	L281	N 89° 26′ 00′ W 8, 09	L348	S 89° 39′ 28″ W 363. 61
L217	2 00°00′00″ E 162, 89	T585	S 81°14′14″ W 46, 34	L349	S 84°38′15° W 372, 03
L218	N 89*50'42" W 360, 99	L283	S 78° 42′ 25′ W 40, 49	L350	S 00°20′32° E 14, 94
L219	S 89*44'07" W 25,00	L284	S 77° 43′ 02″ W 63. 74	L351	S 89°40′22″ W 138, 87
L220	N 00° 13′ 59″ W 29. 01	L285	S 79°09′43″ W 47,65	L352	S 42°20′36″ W 55.11
L221	N 14°42′28″ W 114.62	L286	S 72°48′44″ W 44, 03	L353	S 00°03′00° W 857. 17
<u> </u>	N 06°53′49″ W 123, 97	L287	S 63° 14′ 34″ W 42, 60	L354	N 89° 41′ 19″ E 364, 69
L223	N 09°42′37″ E 104.21	L288	S 57° 48′ 39″ W 28, 70	L355	S 00°18′35″ E 80,00
L224	N 61°06′48″ E 53.88	L289	S 64°21′00″ W 20.44	L356	S 89°41′25° W 481.37
L225	N 71*34'02" E 17.56	L290	S 67°06′48″ W 29,21	L357	S 89° 41′ 15″ W 483, 83
L226	N 18*25′51″ W 18.21	L291	S 83°28′20″ W 29,99	L358	S 20°48′24″ E 96,16
L227	N 31°47′40″ W 44.69	L292	S 83°04′31″ W 27,06	L359	N 89°41′25″ E 83.88
L228	S 74°09′08″ W 308,68	L293	S 84°19′19″W 42,81	L360	S 00°08′24″ W 219.78
L229	S 54°04′10″ W 67.69	L294	S 89°52′10′ W 174.16	L361	S 20°48′24″ E 836,45
L230	N 89°59′58″ W 83.84	L295	N 00°00′19″ E 313.89	L362	S 87°25′27° E 291, 32
L231	N 76*19'21" E 28,14	L296	N 00°00′19″ E 498,35	L363	N 88° 48′ 53″ E 166, 97
L232	S 89*22'47" E 9, 24	L297	N 00°00′31″ E 835, 26	L364	N 86° 44′ 00° E 142, 45
L233	N 75°08′23″ E 42, 15	L298	N 37°06′36″ W 690, 17	L365	N 06° 27′ 19″ W 91. 16
L234	N 66°44′45″ E 45, 92	L299	N 88°48′31″ W 555,60 S 00°27′57″ W 105,56	L366	N 28°52′42″ E 302,51 N 69°30′43″ E 659,82
L235 L236	N 58°10′56″ E 7.13 N 40°00′00″ E 8.68	L300 L301	S 00°27′57″ W 105.56 S 06°07′41″ W 311.81	L367 L368	N 69*30*43* E 659, 82 N 84*17*43* E 306, 52
L237	N 28*21'12" E 21.50	L302	S 00° 12′ 16″ E 702, 26	L369	N 08° 37′ 23″ E 258, 89
L238	N 19*11'06' E 7, 97	L303	S 23°02′00″ E 19, 33	L370	N 00° 07′ 43″ W 400, 13
L239	N 05°44′49° E 22, 07	L304	S 00° 12′ 16″ E 198, 27	L371	N 89°58′50° E 341, 61
L240	N 09°37′03″ E 18,85	<u> </u>	S 14°29′10″ W 29, 80	L372	S 00° 19′ 24° E 603, 75
L241	N 28° 18′ 59″ E 25, 32	L306	S 08° 05′ 57′ W 46, 90	L373	N 00°12′21″ W 598, 76
L242	N 39°33′24″ E 18.56	L307	N 81°54′04″ W 10.00	L374	N 89°56′46″ E 100, 00
L243	N 51°48′12″ E 17.01	L308	S 08°05′57″ W 154, 78	L375	S 02°04′12″ E 523, 43
L244	N 53*20'03" E 12,93	L309	S 81°54′04″ E 5,50	L376	N 89°43′40″ E 52,00
L245	N 67*23′56″ E 18,89	L310	S 00°07′03″ W 13,59	L377	S 00°12′21″ E 49,00
L246	N 61°31′34″ E 16,11	L311	N 89°54′54′ W 160,89	L378	N 89°43′41″ E 229.00
L247	N 85°31′20″ E 16.65	L312	S 81°54′03″ E 5.50	L379	S 00°12′25° E 26.23
L248	S 84°27′04″ E 14.79	L313	N 08°05′57″ E 201.68	L380	S 00°05′18″ E 420,00
L249	S 66°07′30″ E 25.25	L314	N 06°07′41″ E 291,80		_
L250	S 70*01′08″ E 21,22	L315	N 00°07′03″ E 196,68		
L251	S 76*11'40" E 28,29	L316	S 89°49′36″ W 453,70		
L252	S 81°04′45″ E 15, 99	L317	N 40° 17′ 32″ W 323. 52		
L253	S 63°15′14″ E 32,58	L318	N 32°21′38″ W 271, 63		
L254	\$ 71°35′23″ E 7, 28	L319	N 34°30′31″ W 120, 76		
L255	S 83° 45′ 15″ E 20. 77	L320	N 46°26′37″ W 108, 80		
L256	N 86*06′18″ E 21.64	L321 L322	S 89°49′14″ W 28,71 S 00°10′31″ E 11,26		
L257 L258	S 75*49'09' E 17,31 S 87*55'16' E 10,48	L323	S 00°10′31″ E 11,26 S 89°49′29″ W 28,35		
L258	N 72°43′50° E 26,75	L324	\$ 04°02′58″ E 4.66		
L260	N 60° 42′ 21″ E 36, 44	L325	S 86°05′06″ W 22, 85		
L261	N 77° 16′ 53″ E 19. 62	L326	N 03°54′54″ W 6, 14		
L262	N 68°37′24″ E 7.52	L327	S 89° 49′ 29″ W 173, 97		
L263	N 57*06'15" E 21.62	L328	N 66°04′53″ W 548, 81		
		FILING AREA			DATE:
	, est	OVERA	I.I.		12/7/22



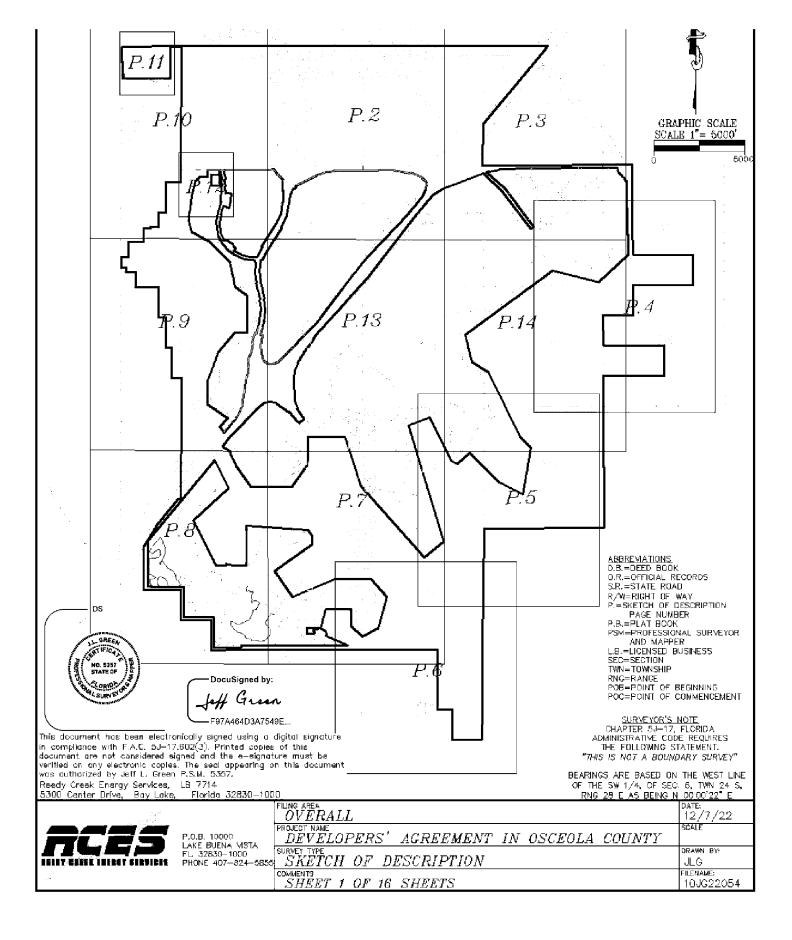
P.O.B. 10000 LAKE BUENA MISTA FL 32830-1000 PHONE 407-824-5855 SKETCH OF DESCRIPTION ORANGE COUNTY SCALE SCALE

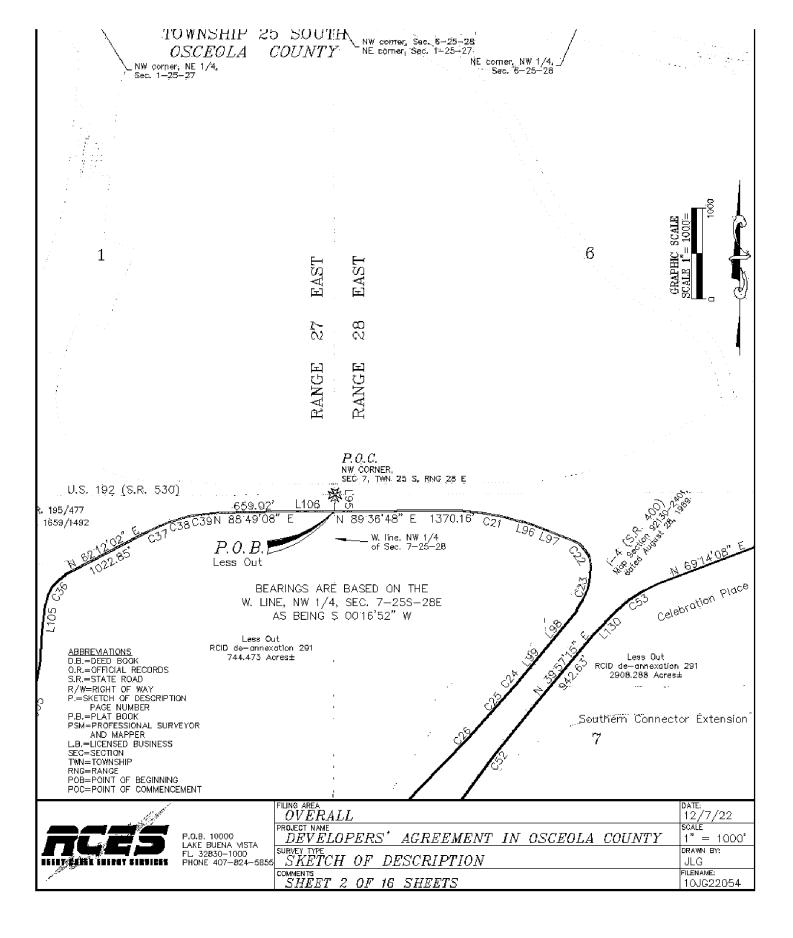
ı				ı	JURVE	IABLE				ı
CURVE	RADIUS	DELTA	LENGTH	TANG.	BRG.	CURVE	RADIUS	DELTA	LENGTH	TANG, BRG,
C1	545, 08	81* 15′ 08″	772. 99			C57	513. 39	13° 13′ 42 <b>″</b>	118. 53	
C2	80, 00	128° 43′ 50″	179, 74			C58	1109, 03	07* 17′ 21″	141. 09	
C3	425, 00	23° 29′ 59″	174. 31			C59	15, 00	52* 09′ 22″	13, 65	
C4	15, 00	46* 20′ 48″	12, 13			C60	1396, 50	06°53′10″	167, 84	N 07°09′56″
C5	425. 00	16* 33′ 54″	122. 87			C61	1809, 88	37° 37′ 38″	1188, 59	S 42°29′48″
C6	25. 00	51* 32′ 25″	22. 49			C62	2191.83	32° 28′ 09 <b>″</b>	1242. 10	
C7	25, 00	40° 55′ <b>4</b> 5″	17, 86			C63	11402. 16	00° 29′ 43 <b>″</b>	98, 56	S 65°33′17″
C8	25. 00	46° 29′ 32″	20, 29			C64	900, 00	02*31′40*	39, 70	
C9	75, 00	30°06′13″	39, 41			C65	675, 00	45* 40′ 47″	538, 15	
C10	45. 00	99* 54/ 55/	78. 47			C66	825, 00	98° 34′ 08 <b>°</b>	1419, 29	
C11	250. 00	55* 31′ 16″	242. 26			C67	500, 84	22°53′21 <i>*</i>	200, 08	
012	125, 00	59° 41′ 01″	130, 21			C68	48, 00	47° 40′ 00 <b>″</b>	39, 93	N 29°07′51″
C13	676, 49	29* 43′ 07″	350, 89	N 50°17		C69	650, 84	22°53′21 <b>″</b>	260, 00	
C14	399, 38	09° 53′ 41″	68, 97	N 79°13	′ 56 <b>″</b>	C70	675, 00	98* 34′ 08″	1161, 24	
C15	137. 63	14° 21′ 49″	34, 50			C71	825, 00	45° 40′ 47″	657, 74	
C16	344. 38	04* 15′ 11″	25. 56	2 86,05	<u> 20° </u>	C72	25, 00	16° 36′ 26 <b>′</b>	7, 25	
C17	132. 00	26° 04′ 01″	60, 05			<u>C73</u>	<u> 25, 00</u>	51°24′11″	22, 43	
C18	184. 37	31* 44′ 00″	102, 11	S 49°44	<u> 21" </u>	C74	50, 00	106° 48′ 50 <b>″</b>	93, 21	N 80°45′36″
C19	679, 36	08* 51/ 48"	105, 09			C75	436, 00	15° 56′ 47″	121. 35	S 58°12′21″
C50	437, 18	18* 37′ 07″	142, 06			C76	514.00	20* 05' 00"	180. 17	
C21	395, 25	18* 13′ 39″	<u> 125. 74</u>			<u>C77</u>	315, 00	35* 55′ 53 <b>*</b>	197, 54	
C22	645. 09	03° 21′ 33″	37. 82			<u>C78</u>	381, 00	34° 07′ 58″	226, 97	
C23	223. 65	59* 02′ 33″	230. 47			C79	384, 88	34° 00′ 28′	228, 44	
C24	25, 00	64* 33′ 48″	28, 17	S 49°58	<u>′05°</u>	C80	<u> 185. 00</u>	35° 39′ 45″	115, 15	
C25	25, 00	25° 14′ 16″	11. 01			C81	47. 00	130° 32′ 06 <b>°</b>	107.08	
C26	1010, 00	07° 58′ 42″	140, 64	S 11°48		C82	50, 00	83*36′01*	72. 95	
<u>C27</u>	<u> 25. 00</u>	87° 13′ 52″	<u> 38, 06</u>	N 03°49	41"	C83	188, 00	27* 45′ 45″	91, 10	
C58	221. 37	29* 07′ 38″	112. 54			C84	2204, 09	07° 27′ 37″	286, 99	N 29°38′58″
C29	132, 76	48*16/12"	111, 85	N C 49 1 E	/ 07/	C85	808, 57	09° 35′ 40″	135, 40	N 38°37′50″
C30	234, 18 25, 00	14*51′36″ 115*40′49″	60, 74 50, 48	N 64°15 S 17°50		C86	1010, 00	02°00′23″	35, 37	S 05° 42′ 00″
C31 C32	25, 00	54° 17′ 13″	23, 69	3 17 30	<u> </u>	C87 C88	899, 35 2004, 50	05° 39′ 43 <b>″</b> 06° 19′ 57 <b>″</b>	88, 87 221, 54	
C33	25. 00		34. 59				2162, 49	07*53' 08*		S 000107.408
C34	25. 00	41° 16′ 24″	18. 01			C89 C90	1175, 00	07 33 08	297, 62 143, 70	S 00°12′49″ S 08°05′57″
C35	1505, 50	37° 08′ 46″	976, 05	S 03°51	/ 20*			10°07′39″		
C36	25, 00	37 14′ 40″	16, 25	2 03 31	20	C91 C92	<u>1025, 00</u> 2013, 49	08° 18' 12'	181, 18 291, 80	N 18°13′36″
C37	25, 00	46° 40′ 29″	20, 37			C93	2153, 50	06° 19′ 57″	238. 01	
C38	25, 00	58° 38′ 45″	25, 59			C94	934, 00	01° 05′ 30″	17. 79	
C39	25, 00	84° 46′ 10″	36, 99			C95	2158, 53	24* 05′ 38*	907, 70	
C40	25. 00	58° 17′ 03″	25, 43			C96	2832, 01	04* 49' 44*	238, 69	N 19°16′05″
C41	7, 86	78* 20′ 37″	10, 75	N 28°56	1031	C97	2829, 41	01°55′19″	94, 91	N 41° 26′ 37″
C42	19, 64	36° 52′ 37″	12, 64	., 20 00		C98	2826, 01	19° 14′ 15″	948, 86	N 18°34′50″
C43	3, 95	74* 25′ 35″	5, 13			C99	2750. 09	04° 43′ 07″	226, 49	2 33° 16′ 29″
C44	1080, 42	20* 21′ 16″	383, 82	N 48°06	<sup>7</sup> 54 <sup>8</sup>	0100	2894, 93	08° 15′ 21″	417. 14	N 82° 01′ 15″
C45	762, 70	08° 52′ 54″	118, 23	\$ 63°58		C101	3241, 05	05*37′30*	318, 19	N 00°36′59″
C46	160.82	19*16′01″	54. 08			0102	357, 62	23*38′08″	147, 53	\$ 66*08'04"
C47	159, 35	36* 15′ 00″	100, 82			0103	250, 01	90°21′35″	394, 28	3 22 33 31
C48	158. 03	21° 54′ 44″	60, 44			0104	350, 02	72° 08′ 18″	440, 69	N 70°50′15″
C49	52, 89	104° 26′ 29″	96, 41	S 75°27	′ 00 <b>°</b>	0105	3721, 85	03° 53′ 37 <b>″</b>	252, 93	S 16°54′47″
C50	1125. 00	27° 57′ 29″	548. 95			0106	546, 86	46° 21′ 00 <b>′</b>	442, 39	
C51	492, 00	26* 59′ 13″	231. 74			T				
052	25, 00	35° 13′ 41″	15, 37							
C53	25. 00	46* 18′ 35″	20. 21			1				
C54	25, 00	33° 58′ 13″	14. 82	S 21°14	14"					
C55	1908, 34	22° 05′ 51″	736, 00	S 75°17	<u> 36*</u>					
C56	950. 92	14* 29′ 06″	240. 40							

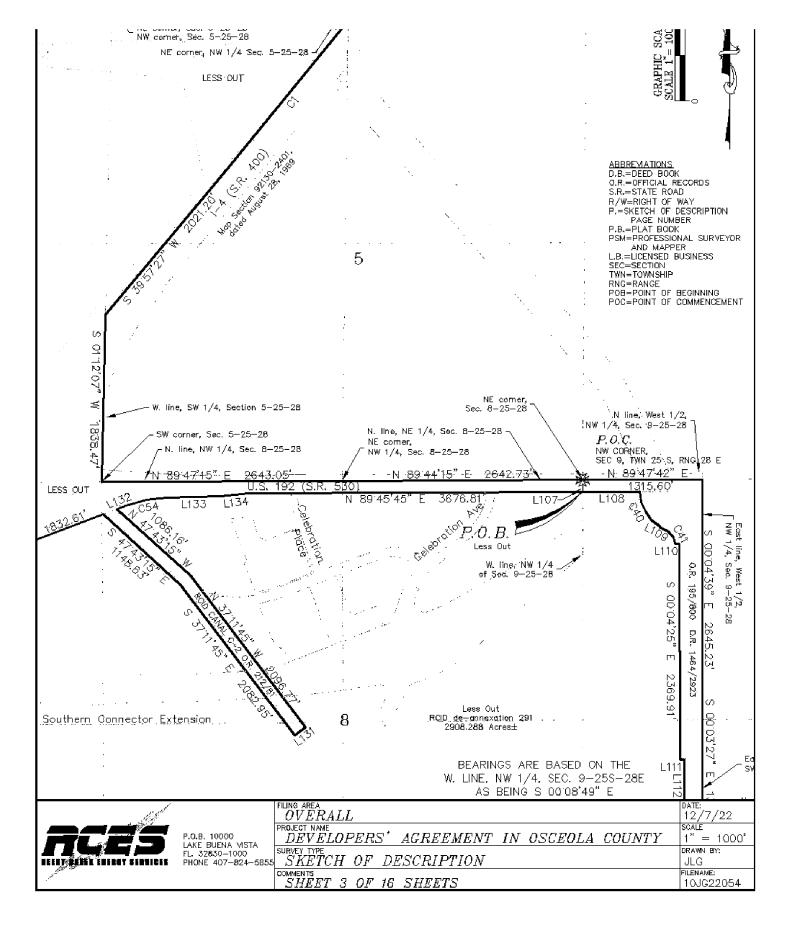


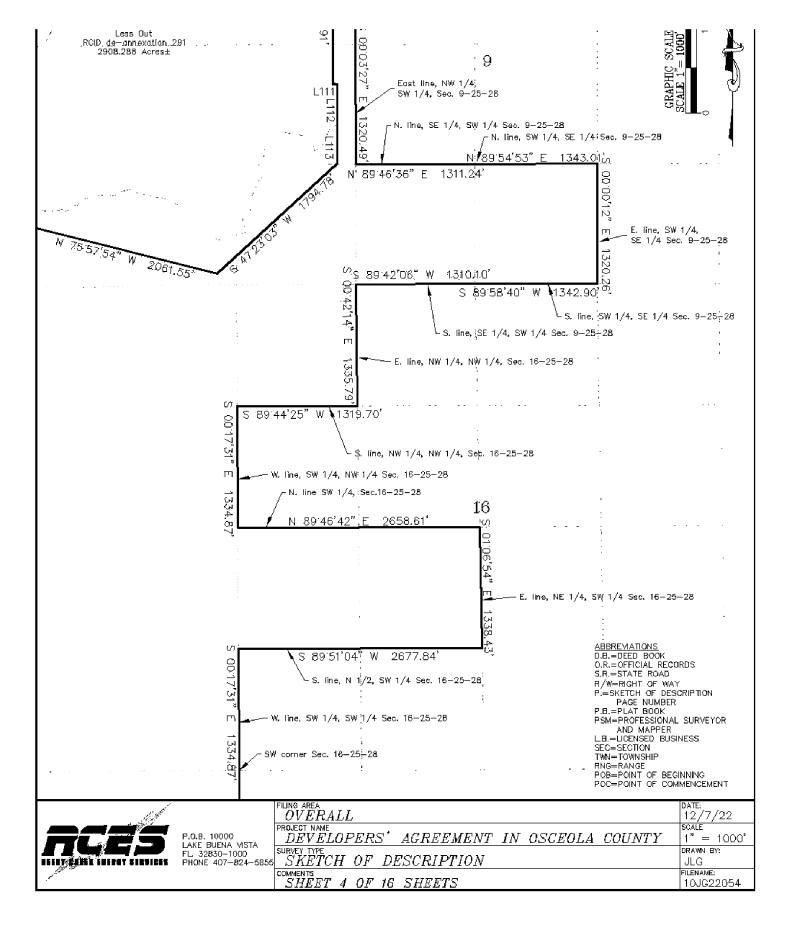
P.O.B. 10000 LAKE BUENA VISTA FL. 32830-1000 PHONE 407-824-5855

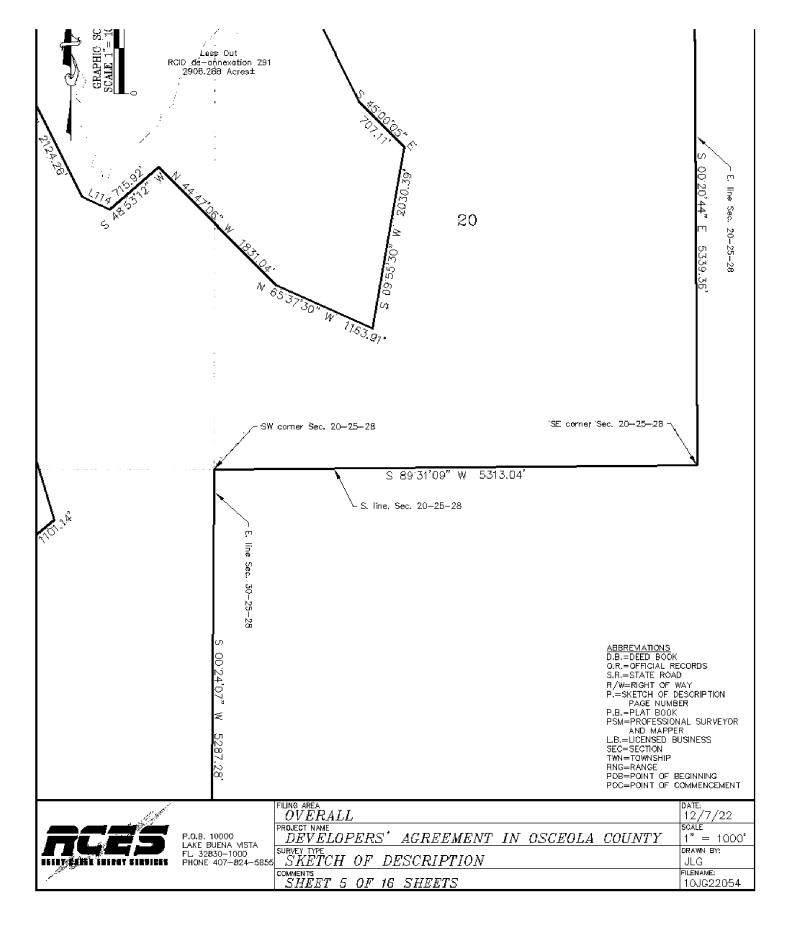
	FILING AREA	DATE:
	OVERALL	12/7/22
		SCALE
	DEVELOPERS' AGREEMENT IN ORANGE COUNTY	
		DRAWN BY:
55	SKETCH OF DESCRIPTION	JLG
		FILENAME:
	SHEET 20 OF 20 SHEETS	10JG22053

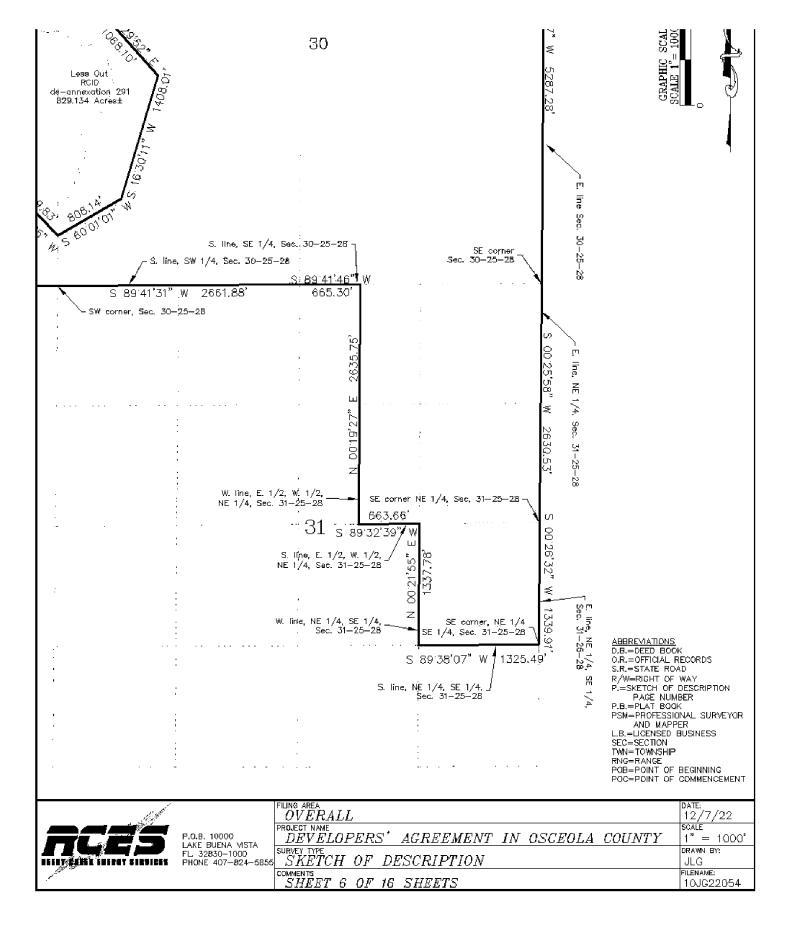


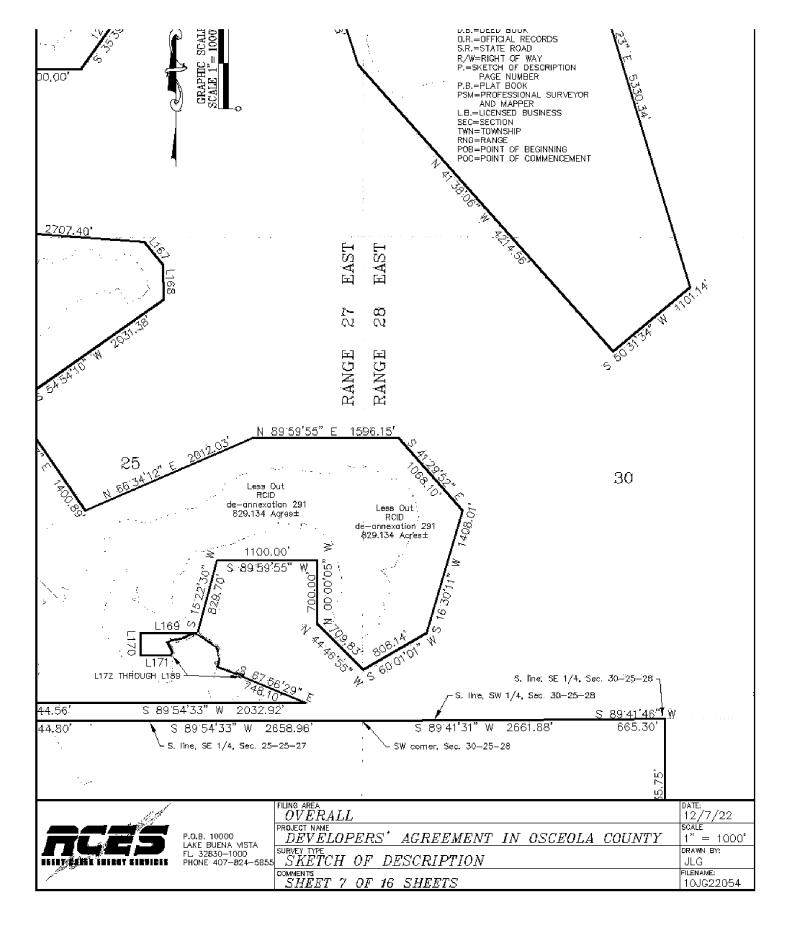


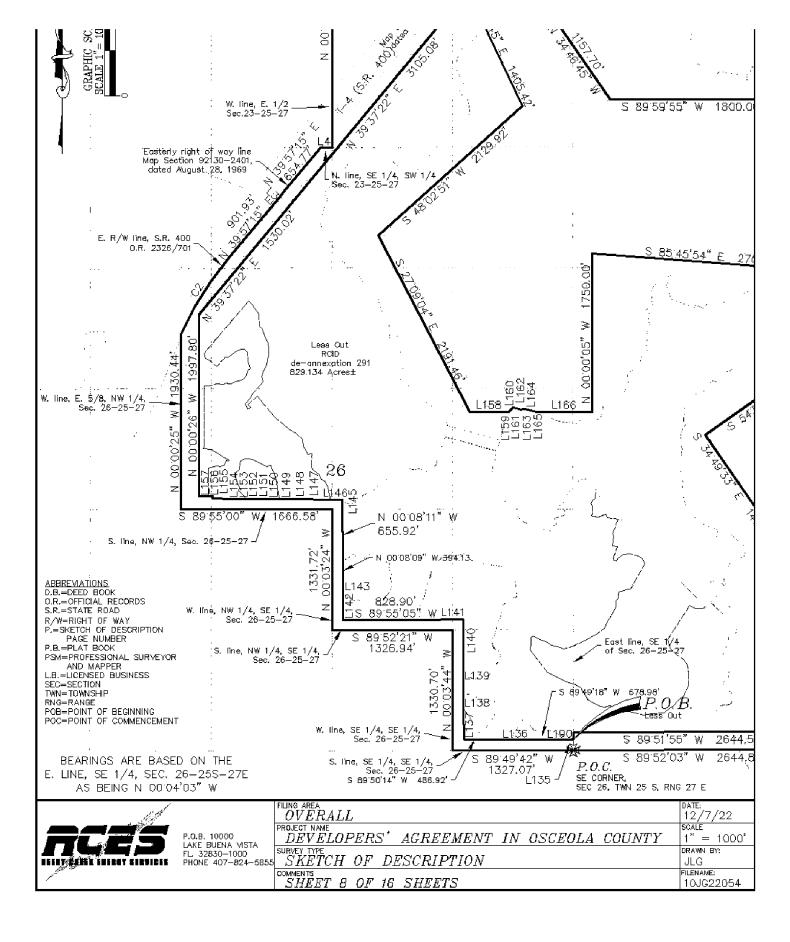


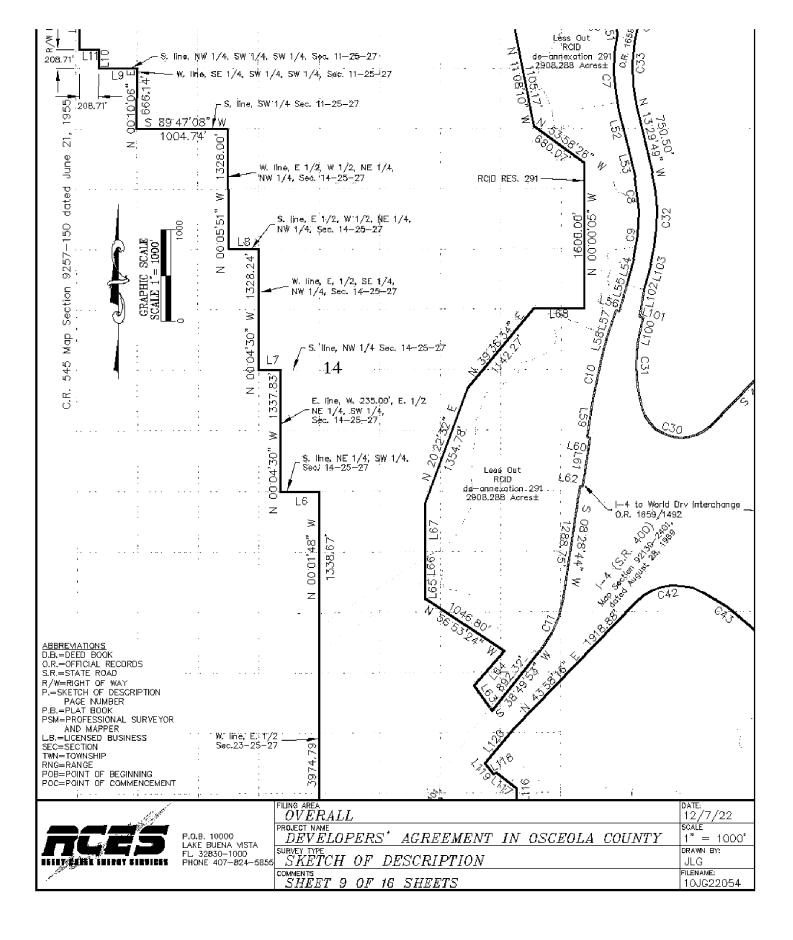


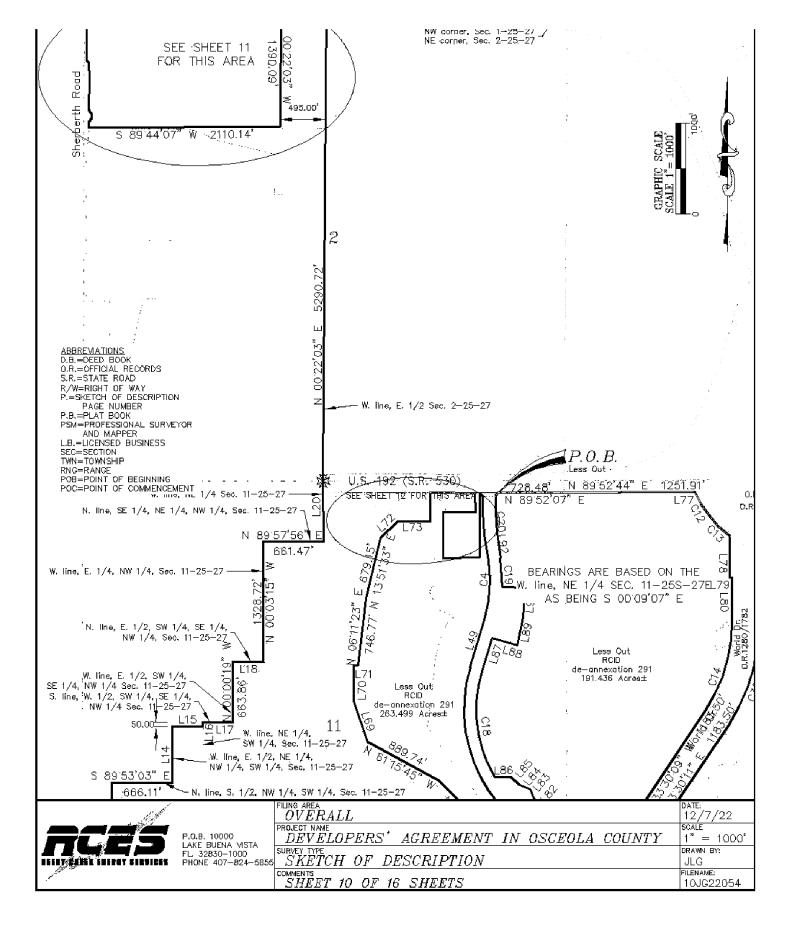


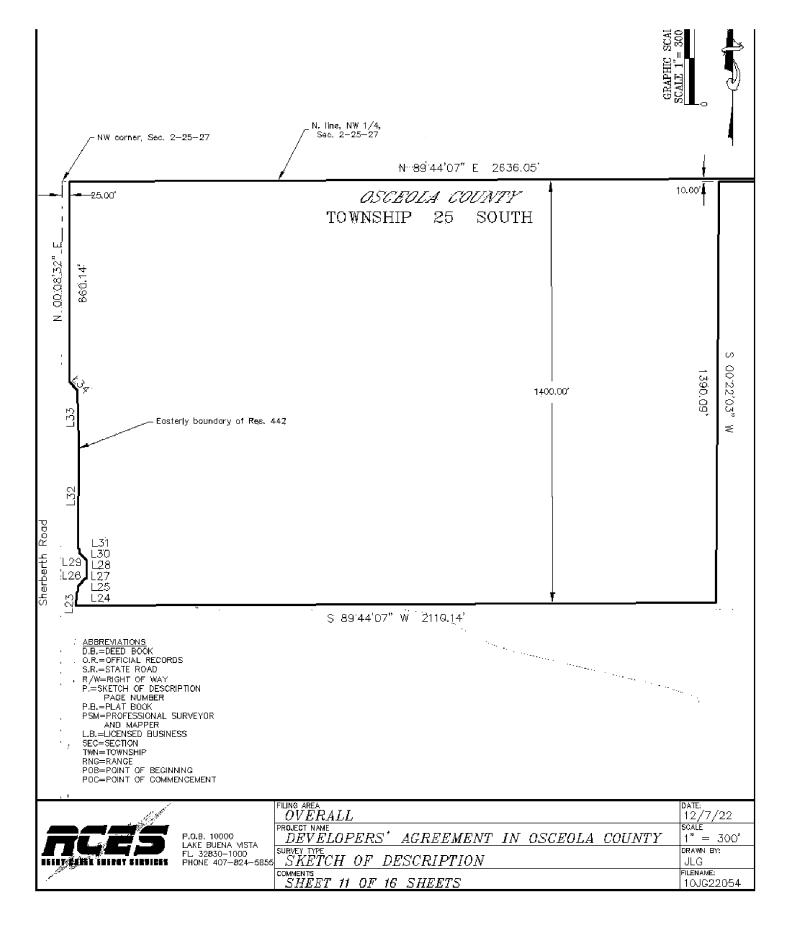


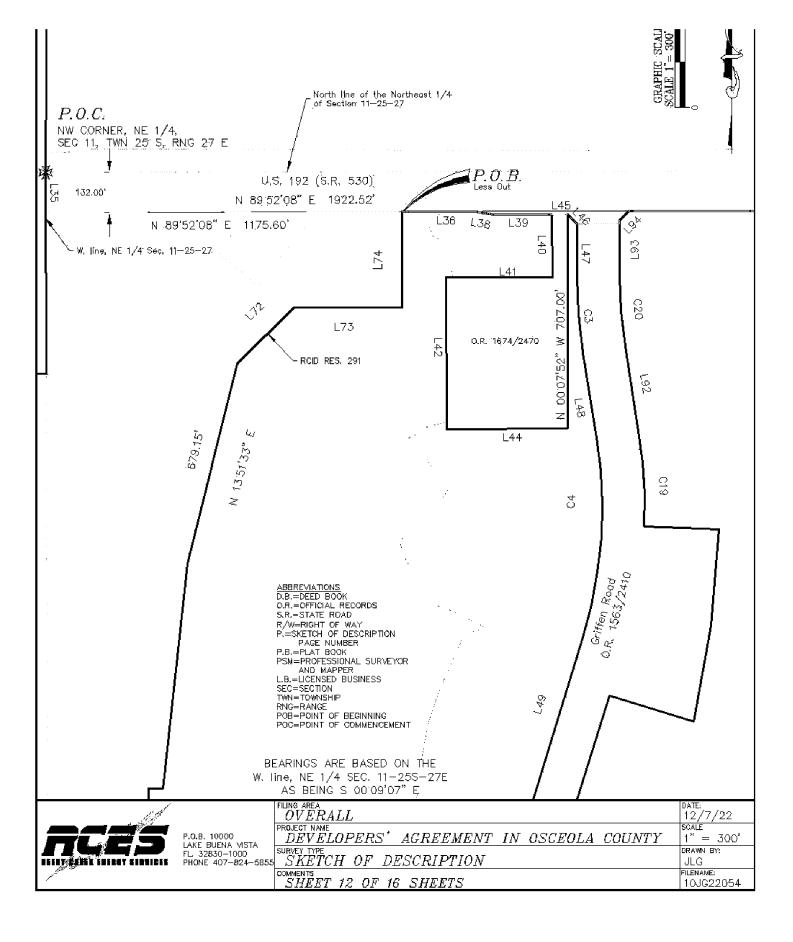


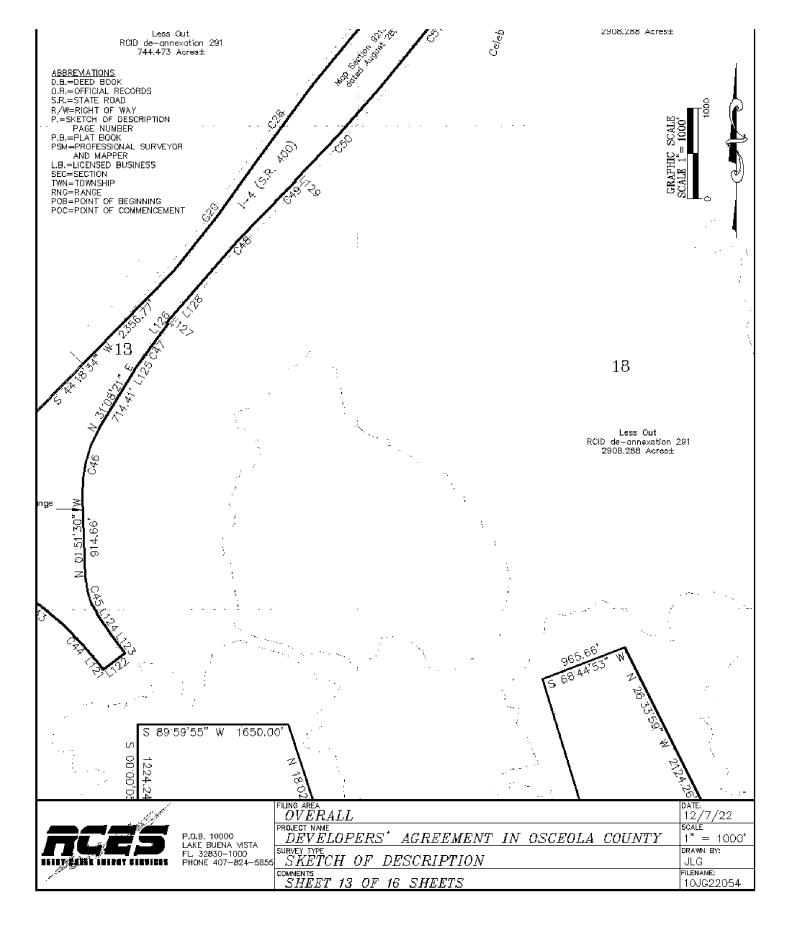


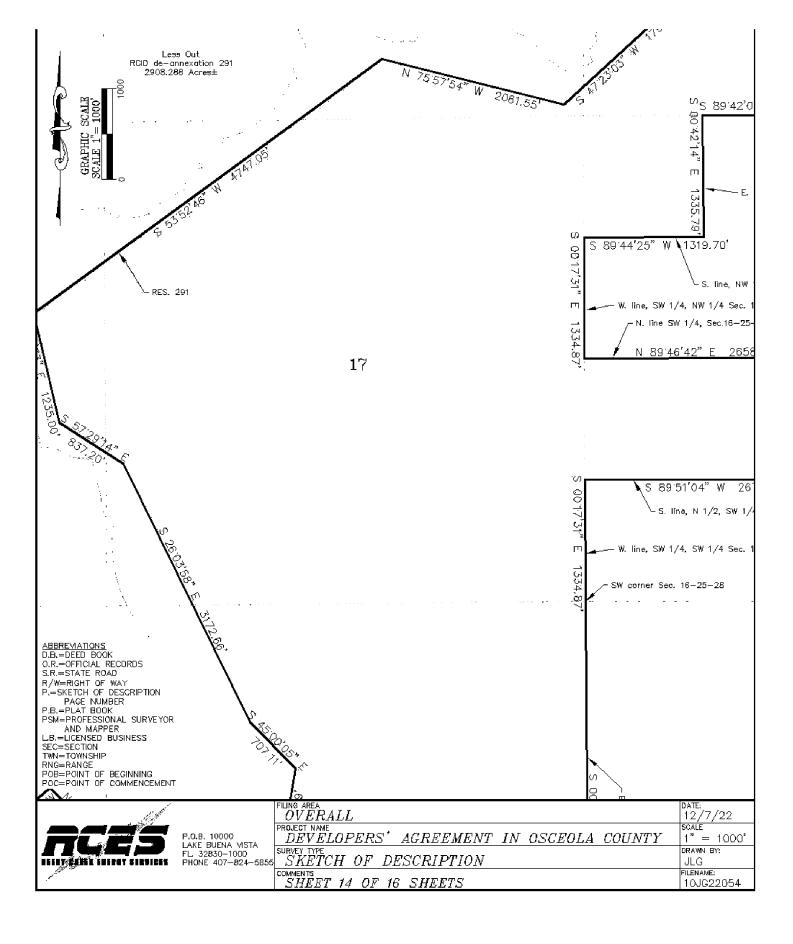












L51	L4	L// N 89°50′43″ E 190.56  L78	L143
L49	L27         S         89° 51′ 28″ E         4. 49           L28         N         00° 08′ 32″ E         60. 00           L29         N         44° 51′ 28″ W         35. 36           L30         N         00° 08′ 32″ E         10. 44           L31         N         44° 51′ 28″ W         4. 24           L32         N         00° 08′ 32″ E         346. 14           L33         N         01° 09′ 08″ W         176. 69           L34         N         44° 51′ 28″ W         39. 61           L35         S         00° 09′ 07″ E         132. 00           L36         N         89° 52′ 11″ E         240. 29           L38         S         79° 55′ 37″ E         62. 09           L39         N         89° 52′ 08″ E         193. 48           L40         S         00° 07′ 52″ E         207. 00           L41         S         89° 52′ 08″ W         350. 00           L42         S         00° 07′ 52″ E         500. 00           L44         N         89° 52′ 08″ E         400. 00           L44         N         89° 52′ 09″ E         2. 14           L46         S         45° 03′ 23″ E         42. 36 </th <th>L97</th> <th>L163 N 78*08' 48" E 34. 33 L164 S 30*04' 17" E 4. 22 L165 S 76*06' 37" E 130. 56 L166 N 89*59' 55" E 618. 64 L167 S 38*39' 40" E 320. 15 L168 S 01*48' 36" E 382. 26 L169 S 89*59' 55" W 620. 00 L170 S 00*00' 05" E 250. 00 L171 N 89*45' 12" E 331. 16 L172 N 22*25' 57" E 47. 85 L173 N 32*49' 38" W 99. 62 L174 N 06*38' 41" W 20. 86 L175 N 67*06' 55" E 58. 35 L176 N 80*46' 35" E 124. 29 L177 N 59*15' 21" E 74. 38 L178 N 76*39' 34" E 72. 66 L184 S 11*28' 54" W 73. 24 L185 S 17*38' 04" W 10. 26 L186 S 67*56' 29" E 225. 59</th>	L97	L163 N 78*08' 48" E 34. 33 L164 S 30*04' 17" E 4. 22 L165 S 76*06' 37" E 130. 56 L166 N 89*59' 55" E 618. 64 L167 S 38*39' 40" E 320. 15 L168 S 01*48' 36" E 382. 26 L169 S 89*59' 55" W 620. 00 L170 S 00*00' 05" E 250. 00 L171 N 89*45' 12" E 331. 16 L172 N 22*25' 57" E 47. 85 L173 N 32*49' 38" W 99. 62 L174 N 06*38' 41" W 20. 86 L175 N 67*06' 55" E 58. 35 L176 N 80*46' 35" E 124. 29 L177 N 59*15' 21" E 74. 38 L178 N 76*39' 34" E 72. 66 L184 S 11*28' 54" W 73. 24 L185 S 17*38' 04" W 10. 26 L186 S 67*56' 29" E 225. 59
FILING AREA DATE: 12/7/22	L49         \$ 17*05'06" W 544, 65           L50         \$ 54*40'11" E 66.55           L51         \$ 12*49'30" E 117.68           L52         \$ 13*29'51" E 341, 79           L53         \$ 13*29'51" E 408, 71           L54         \$ 15*17'58" W 294, 15           L55         \$ 15*17'17" W 300, 03           L56         \$ N 74*44'43" W 45, 00           L57         \$ 17*31'41" W 302, 54           L58         \$ 15*15'11" W 177, 35           L59         \$ 08*28'42" W 421, 43           L60         \$ 81*31'15" E 26, 00           L61         \$ 08*28'45" W 543, 00           L62         \$ 81*31'15" E 504, 10           L63         \$ 34*24'01" W 342, 34           L64         \$ 41*10'58" E 504, 10           L65         \$ 00*00'05" W 182, 99           L66         \$ 00*00'05" W 604, 56           L68         \$ 89*59'55" E 550, 00           L69         \$ 18*33'37" W 469, 54           L70         \$ 00*00'05" W 391, 70           L71         \$ 89*59'55" E 48, 91	L117 N 50°54′37″ W 282. 74  L118 S 59°21′14″ W 36. 00  L119 N 38°52′34″ W 156. 01  L120 N 39°57′15″ E 502. 67  L121 S 37°21′28″ E 61. 64  L122 N 52°38′37″ E 295. 00  L123 N 37°21′24″ W 236. 29  L124 N 33°58′59″ W 295. 13  L125 N 32°17′07″ E 68. 88  L126 N 38°44′50″ E 91. 15  L127 N 51°13′07″ W 15. 63  L128 N 39°57′15″ E 399. 78  L129 N 45°03′33″ W 10. 00  L130 N 44°36′59″ E 348. 99  L131 N 52°48′15″ E 150. 00  L132 N 69°14′08″ E 104. 92  L133 N 88°35′33″ E 600. 08  L134 N 83°15′36″ E 300. 22  L135 N 00°04′03″ W 120. 00  L136 S 89°56′16″ W 41. 46  L137 N 00°07′57″ W 333. 91  L138 N 00°07′43″ W 177. 25	L188 S 61°51′19″ E 58, 22 L189 S 30°56′12″ E 14, 64



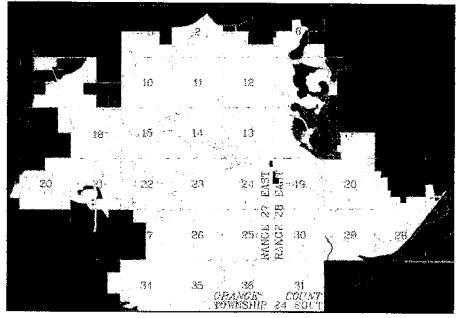
OVERALL	DATE:   12/7/22
PROJECT NAME DEVELOPERS' AGREEMENT IN	OSCEOLA COUNTY
SURVEY TYPE S SKETCH OF DESCRIPTION	DRAWN BY: JLG
COMMENTS SHEET 15 OF 16 SHEETS	FILENAME: 10JG22054

		CHOVE TABLE		
CURVE	RADIUS	CURVE TABLE DELTA	LENGTH	TANG, BRG.
C1	85794, 19	01*26′58*	2170, 39	THING: DICG:
<u>C2</u>	3921, 00	14*53′09*	1018, 71	N 25°02′25″ E
<u>C3</u>	1597, 84	09° 05′ 25″	253, 51	1, 20 02 20 2
Č4	1457, 85	26° 10′ 31″	666, 01	
Č5	1597. 85	102°07′51″	2848. 19	
<u>C6</u>	1597. 89	07°30′00″	209, 16	
C7	2009, 86	24° 18′ 27″	852, 67	S 10*48′36″ W
<u>C8</u>	1809, 86	11°41′10″	369, 14	
<u> </u>	1809, 86	17° 06′ 44″	540, 54	
C10	4501, 37	06° 46′ 34″	532, 35	S 15°15′19′ W
C11	1051, 92	30°21′09″	557. 26	
C12	814. 00	201351331	292, 56	S 19°06′55″ E
C13	1073, 93	17°34′32°	329, 43	S 36°35′41″ E
C14	1759, 86	33° 38′ 13′	1033, 17	2 00°08′08″ E
C15	2059, 86	14° 13′ 45″	511, 56	
C16	1457, 89	12° 05′ 33″	307, 69	S 82°51′48″ W
C17	1457, 79	29° 15′ 05″	744. 25	·
C18	1457. 85	47° 22′ 50°	1205, 56	N 30°17′44″ W
C19	1597, 84	11*17′38*	314, 96	N 02*12'13" E
020	1457, 85	09° 05′ 25″	231, 30	
C21	2774, 79	14° 35′ 33″	706, 70	S 87°18′45″ E
C22	310, 00	64° 11′ 44″	347, 33	
023	710, 00	43° 41′ 01″	541, 32	
C24	17038, 73	00° 07′ 01″	34, 76	S 39°57′15″ W
C25	17038, 73	00* 07′ 00*	34, 73	
C26	17038, 73	05°07′15″	1522, 83	
C27	17338, 73	07° 18′ 35″	2212, 08	
C28	17338, 73	03° 23′ 57′	1028. 62	
C29	<u> 17038, 73</u>	05° 03′ 27″	<u> 1503. 98</u>	
C30	451, 67	120*17′51*	948, 32	S 44*19'15" W
C31	1767, 86	30° 38′ 14″	945, 31	
C32	2009, 86	28° 47′ 54″	1010, 21	N 15°18′05″ E
C33	<u> 1809, 86</u>	30° 18′ 27″	957, 35	N 100 101 201 E
C34	1759, 86	13° 41′ 33″	420, 57	N 19*48'38" E
C35	2059, 86	33° 23′ 10″ 56° 29′ 55″	1200. 27 420. 93	
C36	426, 87 1789, 72	15° 19′ 53″	420, 93 478, 90	
C37 C38	1787,7 <u>2</u> 1791,86	03, 56, 13,	478, 90 107, 49	N 78°45′37″ E
C39	2181, 28	06°37′08″	251, 98	1 /C L# O/ N
C40	450. 00	59° 52′ 20°	470, 24	S 00°12′18′ E
C41	150, 00	90,00,00,	157, 08	3 00 16 10 E
042	622, 20	73*46′51*	801, 22	
C43	2405, 91		657, 74	
C44	3677, 60	13 39 49 09°13′43″	592, 35	S 46°35′06″ E
C45	724, 53	32° 07′ 27″	406, 22	3 TO 33 00 E
C46	1433, 91	30° 54′ 26″	773, 50	
C47	4489, 66	06° 27′ 44″	506, 37	
C48	17028, 73	05*21/16*	1591, 38	
C49	17348, 73	00°22′04″	111, 39	
C50	17341, 08	04° 36′ 46″	1396, 13	N 44°56′25″ E
C51	17338, 73	05° 43′ 39″	1733, 24	., ,, ,, ,, ,,
C52	17038, 73	05° 21′ 16″	1592. 32	
C53	1342, 44	24" 30' 00"	574. 04	N 44*44′08″ E
C54	1342, 40	19*21′25*	453, 52	
			<del>-</del> -	



	FILING AREA  OVERALL	DATE: 12/7/22
	PROJECT NAME  DEVELOPERS' AGREEMENT IN OSCEOLA COUNTY	SCALE
855	SURVEY TYPE SKETCH OF DESCRIPTION	DRAWN BY: JLG
	COMMENTS SHEET 16 OF 16 SHEETS	FILENAME: 10JG22054

EXHIBIT 2
LOCATION MAP





## EXHIBIT 3 CAPITAL IMPROVEMENTS SCHEDULE

## See below Tables 9-6 through 9-11 of the Capital Improvement Element of the Comprehensive Plan

Table 9-6: Summary Five Year Schedule of Capital Improvements (in thousands)

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	TOTAL
Roads (RCID)	\$32,000	\$19,160	\$32,500	\$58,000	\$144,500	\$168,000	\$454,160
Potable & Reuse Water	\$708	\$2,400	\$1,650	\$1,800	\$7,850	\$4,850	\$19,258
Sanitary Sewer	\$2,350	\$7,000	\$13,000	\$6,000	\$4,500	\$6,000	\$38,850
Solid Waste	\$120	\$230	\$2,500	\$0	\$1,000	\$10,100	\$13,950
Drainage	\$800	\$0	\$0	\$0	\$0	\$0	\$800
TOTAL RCID	\$35,978	\$28,790	\$49,650	\$65,800	\$157,850	\$188,950	\$527,018
Roads (County/State/Federal)	\$260,026	\$115,594	\$7,395	\$1,050	\$0	\$0	\$384,065

Table 9-7: Five Year Schedule of Capital Improvements for Roads (in thousands)

Figure 9-		<del>-</del>	<u> </u>	F		1	<u> </u>	ı	1
1	Project Description	Funding	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
Project		Source	ļ						
#							ĺ		
1	World Drive North Phase 2	Bond	\$25,000	\$1,660			\$0	\$0	\$26,660
	Construction of approx. 3.2	Funds						l '	,,
	miles of roadways, ramps,	(On							
	bridges, MSE retaining walls,				•	}			
	utility relocations; drainage and the creation of a regional	''''''		Ì				ļ	
	stormwater pond,landscaping				•				]
	and irrigation, etc.								
	Intersection Improvements	Bond	\$2,000				\$0	\$0	\$2,000
!	at Buena Vista Drive/Western		1_,000			ĺ	**	**	Ψ2,000
	Way	(On	<u> </u>						
	Interim intersection	Hand)						ļ	
	improvements to relieve PM	i idild)							
	peak delays.							[	<u> </u>
	World Drive North Phase 3	Bond	\$5,000	\$17,500	\$32,500	\$35,000	\$31,500		\$121,500
	Construction of 4 lane divided	Funds							
	rural roadway extending WDN	(On Hand						<u> </u>	
	Phase 2 to Floridian Place. Project includes utility	& New)			İ				
	relocations; drainage,	,	!		•				
	andscaping and irrigation, etc.								
4	Western Way and Buena	Bond				\$20,000	\$75,000	\$75,000	\$170,000
	Vista Drive Widening from 4	Funds							' - '
	lane urban and rural divided	(New)			<u> </u>				
	road to 6 lanes from BVD to East of SR 429 including	(,							
	intersection improvements at					ļ			
	Western Way and BVD					İ .			
	(flyover). (Total Projected Cost								
	\$250,000,000/FY 25-29)								
	Realign Vista Way to	Bond				\$1,000	\$8,000	\$15,000	\$24,000
	Connect to Buena Vista	Funds							
	Drive Realign Vista Way	(New)							
	where it curves northward								
	toward CR 535 to extend			'					
	straight across to Buena								
	Vista Drive south of the		]						
	warehouses. (Total								
	Projected Cost \$34,000,000 /								
	FY25-28)								
6	Buena Vista Drive	Bond	-			\$2,000	\$30,000	\$28,000	\$60,000
	Intersection 5 (Disney	Funds				7-,000	7-2,000	723,000	+00,000
	Springs Corridor)	(New)							
	Intersection improvements to	\.40m)				,			
	reduce congestion during							:	
	nighttime closing.					•			
	Buena Vista Drive Dedicated	Bond						\$50,000	\$50,000
	Bus Lanes	Funds						,	750,500
	Construct additional bus	(New)							
	lanes from Bonnet Creek	(14011)					İ		
	Parkway to World Drive.								
	(Total Projected Cost								
	\$200,000,000/ FY27-30)								
	Total RCID Roads		\$32,000	\$19,160	\$32,500	\$50 000	\$144 FOO	\$168,000	\$454,160
···	, Juli Itolia Itodus	,	ψυ <b>Ζ,</b> Ψ <b>0</b>	915,100	<b>ゆいと,ひじじ</b>	φυ0, <b>000</b>	ψ 1 <del>44</del> ,3UU	# 100,000	ψ7.04, 10U

Table 9-8: Five Year Schedule of Capital Improvements for Potable/Reuse Water (in thousands)

Figure 9-2		Funding	· · · · · · · · · · · · · · · · · · ·	<u> </u>	<u> </u>	<u> </u>	ı	·	}
Project #	Project Description	Source	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY2027	Total
Not	Indirect Potable/Reuse	Bond Funds		500	1,000	1,000	1,000	1,000	4,500
Shown	Project	Non Taxable						,	'
Not	Well Rehabilitation	Bond Funds	300	300	300	330	300	300	1,800
Shown	Program	Non Taxable	ĺ	ļ		ŀ		ĺ	,
Not	Well #2 Construction	Bond Funds				200	2,500		2,700
Shown		Non Taxable		L					
1	Contemporary Reclaimed	Bond Funds			350				350
	Water Conversions	Non Taxable				1			
2	Epcot Reuse Water	Bond Funds	200	1,600			150	3,550	5,500
	Conversions	Non Taxable							
Not	Golf Course Booster Pump	Borid Funds				100	400		500
Shown	Station Rehab (4 Total)	Non Taxable							
3	Reuse Water Extension	Bond Funds	208						208
	Along World Drive to	Non Taxable							
	Service DHS								
Not	Remote Reuse Water	Bond Funds				200	3,500		3,700
Shown	Storage and	Non Taxable							}
	Re-pump SRF								1
Total Pot	table and Reuse Water		\$708	\$2,400	\$1,650	\$1,800	\$7,850	\$4,850	\$19,258

Table 9-9: Five Year Schedule of Capital Improvements for Sanitary Sewer (in thousands)

Figure 9-3 Project #	Project Description	Funding Source	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
Not Shown	Lift Stations Rehabs and Upgrades: #7 & #60 Master	Bond Funds Non Taxable	600	3,000	5,000	3,000	2,500	4,000	18,100
	Lift Stations, and Duplex Lift Station Program				:				
Not Shown	Rehabilitation of Collection System	Bond Funds Non Taxable	750		_	2,000	2,000	2,000	6,750
WWTP	WWTP Dewatering Facility / Food Waste Transfer Station	Bond Funds Non Taxable	1,000	4,000	8,000	1,000			14,000
Total San	itary Sewer		\$2,350	\$7,000	\$13,000	\$6,000	\$4,500	\$6,000	\$36,650

Table 9-10: Five Year Schedule of Capital Improvements for Solid Waste (in thousands)

Figure 9-4 Project#	Project Description	Funding Source	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
1	Tipping Floor Resurface and Drain System Rehab	Bond Funds Taxable						\$100	\$100
1	Transfer Station Expansion	Bond Funds Taxable	\$120	\$230	\$2,500		\$1,000	\$10,000	\$13,850
Total Solid Waste		\$120	\$230	\$2,500	\$0	\$1,000	\$10,100	\$13,950	

Table 9-11: Five Year Schedule of Capital Improvements for Drainage (in thousands)

Figure 9-5 Project #	Project Description	Funding Source	FY 2022	FY 2623	FY 2024	EV 2025	EA 3038	FY 2027	Total
1	Major Rehabilitation: S-14	Outside Drainage Fees On Hand	\$800	\$0	\$0	\$0	\$0	\$0	\$800
TOTAL DRAINAGE			\$800	\$0	\$0	\$0	\$0	\$10	\$800

## EXHIBIT 4

## LIST OF REQUIRED LOCAL DEVELOPMENT PERMITS

Permitting Agency	Permit Type					
Florida Fish and Wildlife	Listed Species Survey					
Commission (FFWC)	Gopher Tortoise Relocation					
Commission (F) We)	Indigo Snake Monitoring					
US Army Corps of Engineers	Construction Commencement Notification					
(ACOE)	Long Term Permit Notification (Wetland Impact)					
	"In House" Utility Permit (for) Potable					
Deady Carely Servery Service	Water/Wastewater/Reclaimed Water					
Reedy Creek Energy Services (RCES) / Walt Disney World	Fire Line Dedication Letter					
Environmental Affairs	Grease Trap/Holding Tanks (see UP above)					
(WDWEA)	A/C Condensate/Dry Well/Portable toilets (see UP above)					
	Utility Service Request (USR)					
	Planning Consistency Review					
	South Florida Water Management District (SFWMD) - ERP Modification  RCID Dewatering - Pull From Ground					
	SFWMD Dewatering - Pull From Ground					
Reedy Creek Improvement	Planning Concurrency Review					
District (RCID) Planning and	Planning Site Plan Review					
Engineering Department (P&E)	Storm Water Pollution Prevention Plan (SWPPP)					
	Turbidity Control Plan Permit					
	Site Civil Construction Plan Review					
	Right of Way Use / Haul Permit					
į	Right of Way Permit					
	Maintenance of Traffic					
	Notice of Intent to use General Permit					
Florida Department of	Dewatering - Discharge to Surface					
Environmental Protection	Air Construction Permit					
(FDEP)	NPDES Generic Stormwater Permit					
	Utility Construction Notification					
	Large Storage Tanks					